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JULY 1974

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FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

**U.S. Agricultural Imports From
the European Community Up More
Than One-Third in 1973**

**Export Price Rises Moderated During
First Quarter of 1974**

Ocean Freight Rate Highlights

Government Program Export Highlights

Trade Statistics, July-May

ECONOMIC RESEARCH SERVICE • U.S. DEPARTMENT OF AGRICULTURE

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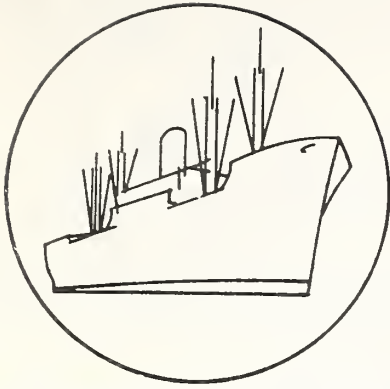
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FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

Digest

U.S. Agricultural Imports From the European Community Up More Than One-Third in 1973 (see p. 5). U.S. agricultural imports from the European Community (EC) advanced 37 percent in value to reach \$1.1 billion in 1973. Denmark, the Netherlands, France, West Germany, and Italy were the principal suppliers. Higher prices and volume gains for dairy products and beverages led to much of the gain between 1972 and 1973.

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Export Price Rises Moderated During First Quarter of 1974 (see p. 14). The unit values of U.S. export commodities during the first quarter of 1974 rose at a more moderate pace than the galloping rates characteristic of the quarterly increases of 1973. During the first quarter of 1974, prices of the 13 leading U.S. agricultural commodities averaged 12 percent higher than the fourth quarter of 1973. Average quarter-to-quarter increases in 1973 were 23 points. Wheat, corn, sorghums, soybeans and soybean oil, cattle hides, milled rice, and inedible tallow were the fastest moving commodities in the index during the first quarter. The unit value of soybean meal declined.

Prices of the 12 leading U.S. agricultural import commodities were 1 percent lower during the first quarter of 1974 than during the last quarter of 1973. The quarter-to-quarter rises in the unit values for coffee, sugar, rubber, tobacco, and cocoa beans were tempered by the falling unit values for beef and veal, hams, wool, dutiable cattle, bananas, tomatoes, and wines.

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Ocean Freight Rates Decline From Record Levels (see p. 23). Following marked increases throughout 1973, ocean freight rates for heavy grain decreased during the first quarter of 1974. These decreases averaged 31 percent below the record levels of the fourth quarter of 1973, but did not appear to represent the beginning of a long-term trend.

* * * * *

Government Program Exports, July-March 1973/74 (see p. 25). Agricultural exports under Government-financed programs, at \$567 million during July-March 1973/74 were 15 percent below the year-earlier level. Wheat and wheat flour, rice, and soybean oil continued to make up the bulk of these exports, but rice was the only commodity registering an appreciable value gain.

World food program donations under Title II of P.L. 480 advanced considerably, but exports under Government-to-government programs registered sharp declines. Barter transaction shipments, totaling \$268 million were down almost two-thirds. Total credit sales of agricultural commodities, valued at \$332 million, were off by 54 percent.

* * * * *

Selected Price Series of International Significance (see p. 31). In May, the Dow-Jones and Reuter's commodity indexes dropped about 1 percent, reflecting the decline in international agricultural prices. Prices of all major U.S. agricultural export commodities declined. The f.o.b. Gulf Port price of U.S. No. 2 Hard Winter wheat dropped 11 percent, while soybean and corn prices were off slightly. Among imported commodities, only the price of cow meat and New York spot price of Brazilian Santos No. 4 coffee dropped. Price quotations for sugar and cocoa beans continued to soar. The New York spot price for rubber turned around to register a gain.

In April, U.S. export unit values of wheat, corn, and soybeans were well above the price quotations, but were down slightly from the March export unit values. The export unit value of cotton and soybean meal also declined, while the rice unit value rose 5 percent. On the import side, the unit value of fresh and frozen beef dropped, but unit values of imported tropical products rose.

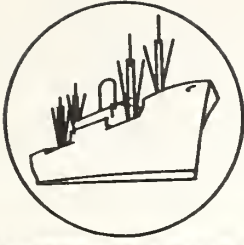
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U.S. Agricultural Exports, July-May (see p. 36). U.S. agricultural exports reached a May record of \$1.8 billion in 1974, boosting sales during July-May 1973/74 to \$19.6 billion. More than three-fourths of the \$8.1-billion increase over the year-earlier level was due to higher prices for grains, oilseeds and products, tallow, and cotton. Except for shipments to the USSR, U.S. exports to most major markets were up substantially during July-May. The most impressive gain occurred in shipments to Japan, whose purchases totaled over \$3 billion, thereby strengthening our one-third share of that market.

* * * * *

U.S. Agricultural Imports Total \$8.67 Billion in July-May (see p. 66). Price increases, and volume gains for dairy products, pork, sugar, wheat, cotton, tobacco, and beverages, accounted for most of the 30-percent jump in U.S. agricultural imports over year-earlier values. Volume showed little change, since inflows of most commodities declined or remained near last year's levels. Competitive farm product imports were one-third above the July-May 1972/73 value, while volume was only slightly higher. Noncompetitive agricultural items advanced 25 percent in value, but volume declined more than 3 percent.

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SPECIAL in this issue

U.S. AGRICULTURAL IMPORTS FROM THE EUROPEAN COMMUNITY UP MORE THAN ONE-THIRD IN 1973

The enlarged European Community (EC) has become an increasingly important supplier of U.S. agricultural imports, with the value of 1973 shipments up 37 percent from 1972. When Denmark, the United Kingdom, and Ireland joined the six original EC members on January 1, 1973, the Community became second only to the Latin American Free Trade Association as a trading bloc supplying farm goods to the United States. Prior to 1973, the original six members shipped just over 7 percent of U.S. agricultural imports. After enlargement, the "six" provided nearly 9 percent. Between 1971 and 1973, the nine countries' share rose from 11.6 percent to 13.2 percent.

U.S. agricultural imports from the countries now comprising the EC advanced from \$800 million in 1972 to \$1.1 billion in 1973, with the original six members accounting for two-thirds of the 1973 total. Denmark, the Netherlands, France, West Germany, and Italy were the principal suppliers. Meat, wine and beer, dairy products, fruits, vegetables, and flower bulbs were some of the main items shipped.

Nearly 90 percent of our 1973 agricultural imports from EC members were competitive or partially competitive with U.S. farm products. Demand for these remained strong despite dollar devaluation relative to most European currencies. Import values for canned hams, specialty cheeses, distinctive wines, and many other items rose faster than the average rate. The EC countries are major suppliers of these products.

U.S. meat import volume from the EC declined in 1973 as European demand increased. However, higher prices in the EC countries and appreciation of currencies resulted in value gains for meats shipped to U.S. importers. Canned hams and shoulders, largely from Denmark and the Netherlands, totaled 220 million pounds or 4 percent above 1972's volume; value meanwhile jumped 49 percent to \$272 million. Beef and veal entries, all from Ireland and Northern Ireland, fell nearly one-fourth to about 26 million pounds, but value was 14 percent higher at \$22 million.

Our dairy product imports from the EC more than doubled in 1973, reaching \$157 million, as a result of liberalized import quotas. Cheese imports totaled 115 million pounds (\$79 million), compared with about 88 million pounds (over \$60 million) in 1972. All EC member countries, except Italy, shipped significantly more cheese to the United States during 1973. Nonfat dry milk entries jumped from zero to nearly 137 million pounds (\$41.6 million). Butter imports were 16.7 million pounds (\$9.1 million), against only 201,000 pounds (\$185,000) a year earlier. Butteroil imports totaled 21 million pounds (\$11.5 million) compared with insignificant amounts in 1972. Casein entries rose 58 percent in volume to 26 million pounds and 33 percent in value to \$12 million. (Casein is not under quota controls.)

Table 1.--U.S. agricultural imports from the European Community,
calendar years 1956-73 1/

Year	Total enlarged EC	Total EC (6)	Netherlands	France	Italy
-- <u>Million dollars</u> --					
1956	234	182	62	39	49
1957	243	187	68	38	49
1958	278	203	81	37	53
1959	315	221	88	40	58
1960	313	221	82	43	56
1961	325	227	76	53	60
1962	344	232	80	49	64
1963	361	239	78	54	67
1964	355	258	73	66	72
1965	379	270	79	68	71
1966	473	306	97	72	75
1967	504	331	105	81	81
1968	551	362	124	86	83
1969	569	363	128	89	78
1970	699	436	160	107	82
1971	678	422	148	106	80
1972	800	525	154	156	102
1973	1,106	734	232	225	117
-- <u>Million dollars</u> --					
West Germany	Belgium- Luxembourg	United Kingdom	Ireland	Denmark	
-- <u>Million dollars</u> --					
1956	25	7	24	5	23
1957	26	7	20	4	32
1958	26	6	21	11	43
1959	29	6	28	22	44
1960	31	8	25	23	44
1961	30	9	22	26	50
1962	29	10	25	28	59
1963	30	11	27	29	66
1964	35	11	23	10	64
1965	41	11	24	8	77
1966	41	21	30	22	115
1967	41	23	28	42	103
1968	56	14	32	36	121
1969	52	15	35	40	131
1970	69	17	51	52	161
1971	74	15	55	45	156
1972	93	20	61	30	184
1973	123	36	80	51	240

1/ Totals may not add due to rounding.

The volume of U.S. wine imports from the EC gained 17 percent in 1973 to reach 34 million gallons. Value advanced 37 percent to \$208 million. Most of the gain was in table wines from France, Italy, and West Germany. Beer and ale import volume was up one-fifth to nearly 25 million gallons; value gained 40 percent to \$38 million. The Netherlands and West Germany were the principal suppliers.

Fruit and vegetable imports from EC sources declined \$2 million between 1972 and 1973 to \$46.5 million. Reduced purchases of canned tomatoes from Italy accounted for the drop. Prepared vegetables, chestnuts, and canned cherries are the main import items within this group.

The \$22-million gain in complementary, or largely noncompetitive, agricultural commodities from EC members between 1972 and 1973 resulted mainly from additional inflows of soluble coffee and tea, and higher prices for cocoa products and essential oils. Soluble coffee purchases, mostly from France and the United Kingdom, increased 78 percent to 14.5 million pounds (\$35 million). Essential oils used in perfumes originate chiefly in France and include geranium, lavender, bergamot, and rose oils.

Table 2.--U.S. agricultural imports from the enlarged EC: Quantity and value by commodity or commodity group, calendar years 1968-73 1/

Commodity or commodity group	Unit	1968		1969		1970		1971		1972		1973	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
		Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars
Enlarged EC		---	550,976	---	568,625	---	699,365	---	677,791	---	800,210	---	1,105,850
Complementary		---	72,825	---	73,004	---	80,056	---	75,821	---	94,678	---	117,041
Coffee, extracts, essences, and concentrates	Lb.	904	1,974	2,450	4,846	5,007	10,107	6,978	15,252	8,162	21,647	14,541	34,927
Cocoa, unsweetened powder	do.	64,178	9,761	65,689	12,057	58,301	14,146	48,839	12,275	63,559	15,152	61,665	15,415
Silk, raw	do.	798	802	383	5,464	133	2,870	1,000	108	1,000	869	18	151
Essential oils	do.	1,613	9,666	1,226	7,939	1,480	8,265	1,300	8,987	1,972	12,832	1,865	14,832
Wool, unmanufactured, free in bond	do.	20,943	9,016	14,734	6,614	8,484	3,833	12,743	5,738	11,116	6,595	4,530	4,911
Chocolate and cocoa prepared	do.	63,927	16,106	39,510	14,753	72,492	25,837	52,815	20,342	44,813	19,865	38,060	21,271
Tea, crude or prepared	do.	17,972	5,775	6,910	2,525	7,269	2,692	10,106	4,010	8,688	3,793	12,307	5,042
Other complementary	do.	---	14,276	---	18,806	---	12,306	---	8,217	---	13,929	---	20,492
Supplementary		---	478,150	---	495,622	---	619,309	---	601,971	---	705,531	---	988,809
Meats and meat products	Lb.	274,274	176,391	288,601	199,458	310,903	229,869	302,841	224,639	283,447	223,150	276,407	318,071
Canned hams and shoulders	do.	170,079	128,328	174,867	144,494	186,941	165,977	198,875	168,787	210,987	182,985	220,165	272,269
Other pork	do.	26,348	11,616	21,905	10,405	22,695	12,953	13,685	17,384	17,693	9,413	13,693	10,160
Beef and veal	do.	60,105	27,719	71,522	34,503	74,244	37,365	68,841	37,654	34,125	19,663	25,850	22,450
Other meats and meat products	do.	17,742	8,528	20,307	10,056	27,023	13,574	21,440	10,814	20,642	11,089	16,699	13,192
Dairy products	do.	---	44,878	---	42,763	---	53,944	---	47,747	---	74,054	---	157,138
Cheese	Lb.	96,494	41,249	72,795	37,902	84,525	46,879	69,609	41,635	87,853	60,552	114,745	79,344
Other dairy products	do.	---	3,629	---	4,861	---	7,065	---	6,112	---	13,502	---	77,794
Hides and skins, excluding furskins	Lb.	15,824	4,455	8,252	3,159	10,303	3,773	7,883	2,640	9,687	4,127	5,689	4,392
Grains and preparations	do.	---	14,339	---	15,130	---	18,029	---	20,916	---	23,002	---	29,087
Barley	Mton:	19,349	1,027	32,468	1,499	2,542	147	0	0	0	0	8	656
Biscuits, wafers, cakes, etc.	Lb.	25,326	10,870	24,990	11,149	28,998	13,181	28,787	13,330	30,474	16,565	26,336	16,217
Other grains and products	do.	---	2,442	---	2,482	---	4,701	---	7,586	---	6,437	---	12,214
Fruits, nuts, and preparations	do.	---	12,367	---	12,613	---	11,525	---	13,010	---	15,561	---	14,592
Fresh fruits in brine	do.	---	17	---	31	---	94	---	76	---	295	---	336
Dried fruits	Lb.	1,438	504	1,333	470	225	84	96	47	184	66	652	112
Edible nuts	do.	---	2,837	---	3,000	---	2,856	---	2,748	---	4,068	---	4,701
Other	do.	---	9,009	---	9,112	---	10,139	---	11,132	---	9,443	---	9,429
Vegetables and preparations	do.	---	29,910	---	33,325	---	29,025	---	22,837	---	33,018	---	31,999
Oilseeds and products	do.	---	20,857	---	15,967	---	16,862	---	16,754	---	17,169	---	23,600
Olive oil	Mton:	10,603	8,117	8,941	6,911	9,132	7,285	8,826	7,349	11,501	10,444	10,341	12,743
Palm and palm kernel oil	do.	18,238	7,631	12,393	4,365	13,548	4,877	14,455	6,110	7,735	3,212	8,097	4,582
Other	do.	---	5,109	---	4,691	---	4,700	---	3,295	---	3,513	---	6,275
Wines	Gal:	16,320	77,407	17,660	89,549	20,866	109,762	23,896	115,048	29,181	151,979	34,264	208,358
Malt liquors	do.	17,167	17,360	17,347	20,271	13,937	24,641	20,458	25,881	20,508	27,364	24,771	38,346
Nursery, greenhouse stock, and cut flowers	do.	---	13,784	---	14,453	---	15,347	---	13,932	---	18,613	---	20,505
Other supplementary	do.	---	64,402	---	58,934	---	106,532	---	98,567	---	117,494	---	142,791

1/ Totals may not add due to rounding.

Source: 1968-73 U.S. Foreign Agricultural Supplement.

Table 3.--U.S. agricultural imports from the EC: Quantity and value by commodity or commodity group, calendar years 1968-73 1/

Commodity or commodity group	Unit	1968		1969		1970		1971		1972		1973	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
EC		Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars
Complementary		---	362,459	---	362,552	---	435,530	---	422,429	---	525,228	---	733,694
Coffee, extraets, essences, and concentrates	.....:Lb.	---	46,376	---	43,735	---	51,771	---	50,915	---	66,135	---	83,627
Cocoa, unsweetened powder	.....:Lb.	896	1,967	902	2,017	3,149	6,546	3,847	8,004	5,430	14,133	10,928	23,016
Silk, raw	.....:do.	63,847	9,714	64,772	11,906	55,912	13,728	45,517	11,737	59,336	14,552	58,024	14,850
Essential oils	.....:do.	798	5,464	802	5,464	382	2,862	133	1,000	108	869	18	151
Wool, unmanufactured, free in bond	.....:Glb.	1,592	9,485	1,193	7,683	1,462	8,045	1,281	8,904	1,941	12,666	1,804	14,548
Chocolate and cocoa prepared	.....:Lb.	3,860	1,230	2,113	749	1,026	291	880	230	1,131	387	204	122
Tea, crude or prepared	.....:do.	26,997	9,073	16,483	9,983	28,128	14,715	23,926	11,838	19,163	10,751	14,646	11,511
Other complementary	.....:do.	17,294	5,224	6,307	1,991	6,662	2,117	9,073	3,268	7,760	3,054	11,480	4,175
Supplementary		---	316,082	---	318,818	---	383,759	---	371,514	---	459,092	---	650,067
Meats and meat products	.....:Lb.	86,552	61,846	89,965	72,036	92,607	80,105	87,390	75,305	79,786	70,808	98,829	122,182
Canned hams and shoulders	.....:do.	78,449	57,126	81,897	67,103	82,313	73,461	82,277	71,255	75,172	66,485	93,572	115,483
Other pork	.....:do.	5,686	2,349	5,813	2,512	6,269	3,518	2,108	1,336	1,456	849	1,500	1,129
Beef and veal	.....:do.	215	120	89	68	336	221	218	145	549	455	1,457	1,569
Other meats and meat products	.....:do.	2,202	2,251	2,166	2,353	3,689	2,905	2,787	2,569	2,609	3,019	2,300	4,001
Dairy products	.....:Lb.	---	34,670	---	30,656	---	35,610	---	31,191	---	49,221	---	101,148
Cheese	.....:Lb.	70,413	31,500	44,573	26,343	41,355	29,586	34,963	26,134	45,173	39,357	58,708	48,942
Other dairy products	.....:Lb.	---	3,170	---	4,313	---	6,024	---	5,057	---	9,864	---	52,206
Hides and skins, excluding furskins	.....:Lb.	14,005	3,521	7,152	2,539	9,344	3,209	6,968	2,167	8,577	3,355	4,857	3,634
Grains and preparations	.....:Mton	---	6,541	---	6,873	---	8,436	---	10,841	---	9,720	---	8,979
Barley	.....:Mton	16,349	862	32,468	1,499	2,542	147	0	0	0	0	5	1
Biscuits, wafers, eakes, etc.	.....:Lb.	6,257	3,428	5,875	3,100	7,228	3,826	7,072	3,543	6,835	3,989	5,827	4,317
Other grains and products	.....:Lb.	---	2,251	---	2,274	---	4,463	---	7,298	---	5,731	---	4,661
Fruits, nuts, and preparations	.....:Lb.	---	10,411	---	10,503	---	9,595	---	11,110	---	12,948	---	11,979
Fresh fruits in brine	.....:Lb.	---	14	---	28	---	87	---	68	---	270	---	329
Dried fruits	.....:Lb.	1,266	441	975	387	223	82	92	43	184	66	651	111
Edible nuts	.....:Lb.	---	2,657	---	2,868	---	2,689	---	2,621	---	3,892	---	4,276
Other	.....:Lb.	---	7,299	---	7,220	---	6,737	---	8,378	---	8,720	---	7,263
Vegetables and preparations	.....:Lb.	---	29,782	---	22,787	---	28,109	---	21,413	---	31,293	---	30,138
Oilseeds and products	.....:Lb.	---	18,776	---	14,381	---	15,541	---	15,618	---	16,086	---	21,777
Olive oil	.....:Mton	10,603	8,117	8,939	6,910	9,131	7,284	8,826	7,349	11,501	10,444	10,341	12,743
Palm and palm kernel oil	.....:do.	16,050	6,648	11,109	3,935	12,633	4,500	14,259	6,002	7,474	3,075	7,553	4,249
Other	.....:do.	---	4,011	---	3,536	---	3,757	---	2,267	---	2,567	---	4,785
Wines	.....:Gal.	15,867	75,099	17,131	86,895	20,204	106,513	23,246	111,839	28,652	149,150	33,734	205,341
Malt liquors	.....:do.	14,495	16,326	15,004	17,299	17,068	21,029	17,313	22,022	17,789	24,398	21,945	35,172
Nursery, greenhouse stock, and cut	.....:do.	---	---	---	---	---	---	---	---	---	---	---	---
Flowers	.....:do.	---	13,723	---	14,394	---	15,274	---	13,895	---	18,571	---	20,475
Other supplementary	.....:do.	---	45,387	---	40,455	---	60,338	---	56,113	---	73,542	---	89,242

1/ Totals may not add due to rounding.

Source: 1968-73 U.S. Foreign Agricultural Supplement.

Table 4.--U.S. agricultural imports from the EC new members: Quantity and value by commodity or commodity group, calendar years 1968-73 1/

Commodity or commodity group	Unit	1968		1969		1970		1971		1972		1973	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
		Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars
EC new members		---	188,517	---	206,073	---	263,835	---	255,362	---	274,982	---	372,156
Complementary		---	26,449	---	29,269	---	28,285	---	24,906	---	28,543	---	33,414
Coffee, extracts, essences, and concentrates	Lb.	8	7	1,548	2,829	1,858	3,561	3,131	7,248	2,732	7,514	3,613	11,911
Cocoa, unsweetened powder	do.	331	47	917	151	2,389	418	3,322	538	3,623	600	3,641	565
Silk, raw	do.	0	0	0	0	1	8	0	0	0	0	0	0
Essential oils	do.	21	181	33	256	7,458	220	19	83	31	162	61	284
Wool, unmanufactured, free in bond	Glb.	17,083	7,786	12,621	5,865	7,458	3,542	11,863	5,508	9,985	6,208	4,326	4,789
Chocolate and cocoa prepared	do.	36,928	7,033	23,027	4,770	44,364	11,122	28,889	8,504	25,650	9,114	23,414	9,760
Tea, crude or prepared	do.	678	551	603	535	607	575	1,033	742	928	739	827	867
Other complementary	do.	---	10,844	---	14,863	---	8,839	---	2,283	---	4,206	---	5,238
Supplementary		---	162,068	---	176,804	---	235,550	---	230,457	---	246,439	---	338,743
Meats and meat products	Lb.	187,722	114,545	198,636	127,422	218,296	149,764	215,451	149,334	203,661	152,342	177,578	195,889
Canned hams and shoulders	do.	91,630	71,402	92,970	77,391	104,628	92,516	116,598	97,532	135,816	116,501	126,593	156,785
Other pork	do.	20,662	9,267	16,092	7,893	16,426	9,435	11,577	6,048	16,236	8,563	12,193	9,032
Beef and veal	do.	59,890	27,599	71,433	34,435	73,908	37,144	68,623	37,509	33,576	19,208	24,393	20,881
Other meats and meat products	do.	15,540	6,277	18,141	7,703	23,334	10,669	18,653	8,245	18,033	8,070	14,399	9,191
Dairy products	do.	---	10,208	---	12,107	---	18,334	---	16,556	---	24,833	---	55,990
Cheese	Lb.	26,081	9,749	28,222	11,559	43,170	17,293	34,646	15,501	42,680	21,195	56,037	30,402
Other dairy products	do.	459	459	---	548	---	1,041	---	1,055	---	3,638	---	25,758
Hides and skins, excluding furskins	Lb.	1,819	934	1,100	620	959	564	914	473	1,110	772	832	758
Grains and preparations	do.	---	7,798	---	8,257	---	9,593	---	10,075	---	13,282	---	20,108
Barley	Mton	3,000	165	0	0	0	0	0	0	0	0	3	655
Biscuits, wafers, cakes, etc.	Lb.	19,069	7,442	19,015	8,049	21,770	9,355	21,715	9,787	23,639	12,576	20,509	11,900
Other grains and products	do.	---	191	---	208	---	238	---	288	---	706	---	7,553
Fruits, nuts, and preparations	do.	---	1,956	---	2,110	---	1,930	---	1,900	---	2,613	---	2,613
Fresh fruits in brine	do.	---	3	---	3	---	7	---	8	---	25	---	7
Dried fruits	Lb.	172	63	358	83	2	4	4	4	0	0	1	425
Edible nuts	do.	---	180	---	132	---	167	---	127	---	176	---	425
Other	do.	---	1,710	---	1,892	---	1,754	---	1,761	---	2,412	---	2,180
Vegetables and preparations	do.	---	128	---	538	---	916	---	1,424	---	1,725	---	1,791
Oilseeds and products	do.	---	2,081	---	1,586	---	1,321	---	1,136	---	1,083	---	1,823
Olive oil	Mton	0	0	2	1	1	0	0	0	0	0	0	0
Palm and palm kernel oil	do.	2,188	983	1,284	430	915	377	196	108	261	137	543	333
Other	do.	---	1,098	---	1,155	---	943	---	1,028	---	946	---	1,490
Wines	do.	453	2,308	529	2,654	662	3,249	650	3,209	529	2,829	530	3,015
Malt liquors	do.	2,672	3,034	2,343	2,972	2,869	3,612	3,145	3,859	2,719	2,966	2,825	3,175
Nursery, greenhouse stock, and cut flowers	do.	---	61	---	59	---	73	---	37	---	42	---	30
Other supplementary	do.	---	19,015	---	18,479	---	46,194	---	42,454	---	43,952	---	53,551

1/ Totals may not add due to rounding.

Source: 1968-73 U.S. Foreign Agricultural Supplement.

Table 5.--U.S. agricultural imports from Denmark: Quantity and value by commodity or commodity group, calendar years 1968-73 1/

Commodity or commodity group	Unit	1968		1969		1970		1971		1972		1973	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
		Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars
Denmark		---	120,691	---	131,037	---	161,133	---	155,695	---	183,592	---	240,245
Complementary		---	9,722	---	13,605	---	7,610	---	1,356	---	2,735	---	3,572
Coffee, extracts, essences, and concentrates	Lb.	0	0	1	1	0	0	0	0	0	0	0	0
Cocoa, unsweetened powder	do.	17	5	0	0	0	0	0	0	0	0	0	0
Silk, raw	do.	0	0	0	0	0	0	0	0	0	0	0	0
Essential oils	do.	2	6	0	0	0	0	0	0	0	0	0	0
Wool, unmanufactured, free in bond	Glb.	67	32	0	0	0	0	59	28	0	0	0	0
Chocolate and cocoa prepared	Lb.	54	45	5	4	249	126	526	208	528	226	394	226
Tea, crude or prepared	do.	0	0	0	1	1	1	0	0	0	0	0	0
Other complementary		---	9,634	---	13,600	---	7,483	---	1,120	---	2,509	---	3,346
Supplementary		---	110,969	---	117,432	---	153,523	---	154,339	---	180,857	---	236,673
Meats and meat products	Lb.	127,573	86,799	126,867	92,702	144,310	112,476	148,838	113,108	172,126	134,624	155,013	176,770
Canned hams and shoulders	do.	91,584	71,372	92,693	77,159	104,318	92,236	116,563	97,497	135,631	116,343	126,412	156,518
Other pork	do.	20,355	9,109	15,901	7,773	16,282	9,348	11,512	6,005	16,127	8,493	12,091	8,935
Beef and veal	do.	126	68	185	98	388	235	2,215	1,422	2,391	1,773	2,201	2,154
Other meats and meat products	do.	15,508	6,250	18,088	7,672	23,322	10,657	18,548	8,184	17,977	8,015	14,309	9,163
Dairy products	do.	---	9,509	---	11,178	---	16,786	---	14,710	---	20,512	---	29,215
Cheese	Lb.	24,268	9,063	25,560	10,664	39,206	15,997	31,128	14,212	39,771	19,791	51,192	27,812
Other dairy products		---	466	---	514	---	789	---	498	---	721	---	1,403
Hides and skins, excluding furskins	Lb.	470	192	437	227	153	55	391	129	104	70	0	0
Grains and preparations		---	1,564	---	1,946	---	2,430	---	2,262	---	2,967	---	2,932
Barley	Mton	3,000	165	0	0	0	0	0	0	0	0	0	0
Biscuits, wafers, cakes, etc.	Lb.	1,972	1,390	2,852	1,938	4,143	2,419	3,840	2,250	3,741	2,960	3,178	2,932
Other grains and preparations		---	9	---	11	---	11	---	12	---	7	---	0
Fruits, nuts, and preparations		---	166	---	61	---	21	---	22	---	51	---	15
Fresh fruits in brine		---	0	---	0	---	1	---	0	---	0	---	0
Dried fruits	Lb.	0	0	0	0	0	0	0	0	0	0	0	0
Edible nuts		---	5	---	7	---	15	---	20	---	7	---	15
Other		---	161	---	54	---	5	---	2	---	44	---	8
Vegetables and preparations		---	7	---	7	---	10	---	10	---	130	---	57
Oilseeds and products		---	1,804	---	1,214	---	948	---	544	---	792	---	647
Olive oil	Mton	0	0	2	1	0	0	0	0	0	0	0	0
Palm and palm kernel oil	do.	2,188	983	1,284	430	803	314	196	108	252	134	509	315
Other		---	821	---	783	---	634	---	436	---	659	---	332
Wines	Gal.	409	2,146	457	2,416	572	2,994	540	2,853	426	2,419	306	1,955
Malt liquors	do.	1,286	1,799	1,129	1,874	1,202	2,020	1,124	1,948	717	893	542	767
Nursery and greenhouse stock		---	30	---	41	---	0	---	0	---	6	---	15
Other supplementary		---	6,953	---	5,766	---	15,783	---	18,753	---	18,393	---	24,300

1/ Totals may not add due to rounding.

Source: 1968-73 U.S. Foreign Agricultural Supplement.

Table 6.--U.S. agricultural imports from United Kingdom: Quantity and value by commodity or commodity group, calendar years 1968-73 1/

Commodity or commodity group	Unit	1968		1969		1970		1971		1972		1973	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
		Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars
United Kingdom		---	32,113	---	35,225	---	50,881	---	54,680	---	60,937	---	80,416
Complementary		---	11,125	---	11,904	---	15,819	---	20,489	---	22,658	---	27,998
Coffee, extracts, essences, and concentrates	Lb.	7	6	1,547	2,828	1,858	3,561	3,131	7,248	2,732	7,514	3,613	11,911
Cocoa, unsweetened powder	do.	314	41	917	151	2,389	418	3,322	538	3,623	600	3,641	565
Silk, raw	do.	0	0	0	0	1	8	0	0	0	0	0	0
Essential oils	do.	19	175	33	256	18	220	19	83	31	162	61	284
Wool, unmanufactured, free in bond	Glb.	12,617	5,939	8,231	4,044	5,404	2,659	9,885	4,686	9,245	5,783	3,937	4,369
Chocolate and cocoa prepared	Lb.	16,348	3,222	13,333	2,923	24,332	7,486	16,890	6,123	13,566	6,254	17,606	8,161
Tea, crude or prepared	do.	662	539	588	525	587	559	1,019	732	916	729	807	850
Other complementary		---	1,203	---	1,177	---	908	---	1,079	---	1,616	---	1,858
Supplementary		---	20,988	---	23,321	---	35,062	---	34,191	---	38,279	---	52,418
Meats and meat products	Lb.	3,159	1,414	5,603	2,820	4,913	2,611	2,556	1,334	265	222	324	242
Canned hams and shoulders	do.	36	22	272	227	304	274	35	35	109	107	0	0
Other pork	do.	7	3	18	13	40	12	2	1	22	13	38	40
Beef and veal	do.	3,088	1,363	5,266	2,551	4,557	2,313	2,421	1,240	78	47	236	186
Other meats and meat products	do.	28	26	47	29	12	12	98	58	56	55	50	16
Dairy products	do.	---	174	---	269	---	736	---	769	---	1,023	---	4,067
Cheese	Lb.	388	161	768	235	1,604	493	1,411	516	983	587	2,234	1,204
Other dairy products	do.	---	13	---	34	---	243	---	253	---	436	---	2,863
Hides and skins, excluding furskins	Lb.	1,344	739	630	383	764	493	524	344	1,006	701	832	758
Grains and preparations	do.	---	5,856	---	5,986	---	6,725	---	7,314	---	9,860	---	16,775
Barley	Mton	0	0	0	0	0	0	0	0	0	0	3	655
Biscuits, wafers, cakes, etc.	Lb.	16,250	5,733	15,516	5,853	16,582	6,538	16,790	7,084	19,038	9,222	16,584	8,604
Other grains and products	do.	---	123	---	133	---	187	---	230	---	638	---	7,516
Fruits, nuts, and preparations	do.	---	1,623	---	1,873	---	1,749	---	1,666	---	2,311	---	2,183
Fresh fruits in brine	do.	---	3	---	2	---	3	---	4	---	21	---	1
Dried fruits	Lb.	172	63	358	83	2	4	4	0	0	0	1	4
Edible nuts	do.	---	175	---	125	---	152	---	107	---	169	---	410
Other	do.	---	1,382	---	1,592	---	1,592	---	1,551	---	2,121	---	1,768
Vegetables and preparations	do.	---	114	---	524	---	887	---	1,276	---	1,510	---	1,324
Oilseeds and products	do.	---	277	---	367	---	370	---	514	---	228	---	1,130
Olive oil	Mton	0	0	0	0	1	0	0	0	0	0	0	0
Palm and palm kernel oil	do.	0	0	0	0	112	63	0	0	9	3	34	18
Other	do.	---	277	---	367	---	306	---	514	---	225	---	1,112
Wines	Gal.	44	162	71	237	90	347	108	347	102	408	222	1,053
Malt liquors	do.	772	764	745	720	1,031	1,096	1,011	1,042	1,244	1,353	1,723	1,914
Nursery and greenhouse stock	do.	---	31	---	18	---	73	---	36	---	36	---	14
Other supplementary	do.	---	9,834	---	10,124	---	20,067	---	19,549	---	20,627	---	22,958

1/ Totals may not add due to rounding.

Source: 1968-73 U.S. Foreign Agricultural Supplement.

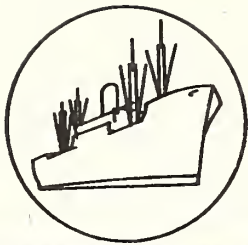
Table 7.--U.S. agricultural imports from Ireland: Quantity and value by commodity or commodity group, calendar years 1968-73 1/

Commodity or commodity group	Unit	1968		1969		1970		1971		1972		1973	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
		Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars	Thousands	1,000 dollars
Ireland		---	35,713	---	39,811	---	51,821	---	44,987	---	30,453	---	51,495
Complementary		---	5,602	---	3,760	---	4,856	---	3,061	---	3,150	---	1,844
Coffee, extracts, essences, and concentrates	Lb.	2/	1	0	0	0	0	0	0	0	0	0	0
Cocoa, unsweetened powder	do.	2/	1	0	0	0	0	0	0	0	0	0	0
Silk, raw	do.	0	0	0	0	0	0	0	0	0	0	0	0
Essential oils	do.	0	0	0	0	0	0	0	0	0	0	0	0
Wool, unmanufactured, free in bond	Glb.	4,399	1,815	4,390	1,821	2,054	883	1,919	794	740	425	389	420
Chocolate and cocoa prepared	Lb.	20,526	3,766	9,689	1,843	19,783	3,510	11,473	2,173	11,556	2,634	5,414	1,373
Tea, crude or prepared	do.	16	12	15	10	19	15	14	10	12	10	20	17
Other complementary		---	7	---	86	---	448	---	84	---	81	---	34
Supplementary		---	30,111	---	36,051	---	46,965	---	41,927	---	27,303	---	49,652
Meats and meat products	Lb.	56,990	26,332	66,166	31,900	69,073	34,677	64,057	34,892	31,270	17,496	22,241	18,877
Canned hams and shoulders	do.	10	8	5	5	6	6	0	0	75	50	181	268
Other pork	do.	300	155	173	107	104	75	63	42	88	58	64	56
Beef and veal	do.	56,676	26,168	65,982	31,786	68,963	34,596	63,987	34,847	31,107	17,388	21,956	18,541
Other meats and meat products	do.	4	1	6	2	0	0	7	3	0	0	40	12
Dairy products	Lb.	---	525	---	660	---	812	---	1,077	---	3,298	---	22,708
Cheese	do.	1,425	525	1,894	660	2,360	803	2,107	773	1,926	817	2,611	1,386
Other dairy products	do.	---	---	---	---	---	9	---	304	---	2,481	---	21,322
Hides and skins, excluding furskins	Lb.	5	3	33	10	42	15	0	0	0	0	0	0
Grains and preparations	Mton	---	378	---	325	---	438	---	499	---	455	---	401
Barley	do.	0	0	0	0	0	0	0	0	0	0	0	0
Biscuits, wafers, cakes, etc.	Lb.	847	319	647	258	1,045	398	1,085	453	860	394	747	364
Other grains and preparations	do.	---	59	---	67	---	40	---	46	---	61	---	37
Fruits, nuts, and preparations	do.	---	167	---	176	---	160	---	212	---	251	---	415
Fresh fruits in brine	do.	---	---	---	1	---	3	---	4	---	4	---	3
Dried fruits	Lb.	0	0	0	0	0	0	0	0	0	0	0	0
Edible nuts	do.	---	167	---	175	---	157	---	208	---	247	---	412
Other	do.	---	---	---	---	---	19	---	138	---	85	---	410
Vegetables and preparations	do.	---	---	---	---	---	3	---	78	---	63	---	46
Oilseeds and products	Mton	---	0	---	0	---	0	---	0	---	0	---	0
Olive oil	do.	0	0	0	0	0	0	0	0	0	0	0	0
Palm and palm kernel oil	do.	0	0	0	0	0	0	0	0	0	0	0	0
Other	do.	---	0	---	5	---	3	---	78	---	63	---	46
Wines	Gal.	0	0	1	1	0	0	2	9	1	2	2	7
Malt liquors	do.	614	471	469	378	636	496	1,010	869	758	720	560	494
Nursery and greenhouse stock	do.	---	0	---	0	---	0	---	1	---	0	---	1
Other supplementary		---	2,228	---	2,589	---	10,345	---	4,152	---	4,933	---	6,293

1/ Totals may not add due to rounding.

2/ Less than 500.

Source: 1968-73 U.S. Foreign Agricultural Supplement.



SPECIAL in this issue

EXPORT PRICE RISES MODERATED DURING FIRST QUARTER OF 1974

by
H. Christine Collins 1/

The unit values of U.S. export commodities continued to rise during the first quarter of 1974, but not at the galloping rates characteristic of the quarterly increases of 1973. The indexes calculated from export unit values for the quarter ended March 1974 show that export unit values of the 13 leading U.S. agricultural export commodities were 167 percent of the export unit values for the first quarter of 1973. First quarter 1974 export prices averaged 12 percent higher than the previous quarter.. Wheat, milled rice, and inedible tallow were the fastest moving commodities in the quarterly index.

The decline in the unit value of soybean meal from the fourth quarter of 1973 to the first quarter of 1974 was a turnabout from the rapid quarter-to-quarter rises that occurred during 1973. Cattle hides, however, were the only major agricultural export commodity to cost less than in the first quarter of 1973. Dried eggs, oat meal, and dried peas are minor items in U.S. exports, but the extremely rapid rise in their unit values from January-March 1973 to January-March 1974 was noteworthy.

Prices of the leading U.S. agricultural import commodities were 1 percent lower during the first quarter of 1974 than during the fourth quarter of 1973, but were still 26 percent higher than they were the first quarter a year ago. Rubber experienced the fastest rise in unit value from the first quarter of 1973 to the first quarter of 1974, with increases occurring as late as January-March 1974. Cocoa beans followed close behind, despite a minimal rise in unit value during the first quarter 1974. These rises were tempered by continued declines in the unit values for bananas and tomatoes.

The United States continued to have very favorable terms of trade between agricultural exports and imports in the first quarter 1974. The same combination of goods which paid for the purchase of 100 units of a combination of import goods during January-March 1973 paid for 132.4 units of such goods a year later.

Wheat, our leading agricultural export commodity, had a January-March 1974 quarterly unit value of \$4.93 a bushel, more than double a year earlier and 15 percent higher than the previous quarter. However, there were smaller quantities being shipped out than in the fourth quarter or a year earlier. Japan, Brazil, and Korea accounted for the largest value of wheat. Quantity-wise, however, the USSR and PRC followed

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Table 8.--Unit values of 25 leading U.S. agricultural trade commodities, quarter ending March 1974 1/

Commodity	Unit	Unit value			
		Quarter ending March		Quarter ending	
		1974	1973	1974	March 1974
		Dollars	Dollars	Percent	Dollars
				Percent	Percent
Export commodities:					
Wheat	Bu.	4.929	2.082	236.7	4.306
Wheat flour	Cwt.	10.822	5.640	192.0	8.535
Corn	Bu.	2.936	1.743	168.4	2.551
Sorghum grain	do.	2.882	1.832	157.3	2.532
Soybeans	do.	6.536	4.622	141.4	5.767
Soybean meal	Cwt.	10.190	7.206	141.4	10.637
Soybean oil	Lb.	.233	.118	197.4	.225
Cotton	do.	.509	.325	156.6	.443
Tobacco, flue-cured	do.	1.432	1.278	112.1	1.451
Rice, milled	Cwt.	23.835	11.238	212.0	21.637
Tallow, inedible	do.	18.431	8.908	206.9	18.132
Hides, cattle, whole	No.	18.503	22.500	82.2	18.211
Nonfat dry milk	Lb.	.320	.294	108.8	.338
Average, i.e., index number 2/				167.5	111.6
Import commodities:					
Coffee	do.	.582	.503	115.7	.573
Sugar	Cwt.	10.625	8.221	129.2	9.456
Beef and veal, fresh, chilled, or frozen	Lb.	.858	.632	135.7	.903
Hams	do.	1.312	.973	134.8	1.434
Rubber	do.	.331	.160	206.8	.309
Cocoa beans	do.	.548	.312	175.6	.540
Bananas	Cwt.	4.314	4.572	94.3	4.788
Wines	Gal.	4.998	4.510	110.8	5.668
Tobacco	Lb.	.641	.576	111.3	.630
Cattle, dutiable	No.	180.178	147.550	122.1	212.436
Tomatoes	Lb.	.108	.157	68.8	.140
Wool, except free in bond	do.	1.469	.945	155.4	1.503
Average, i.e., index number 2/				126.5	99.3
Terms of trade (export index divided by import index)				132.4	112.4

1/ Unit values were computed from the value and quantity figures published in Foreign Agricultural Trade of the United States.

2/ The index numbers are of "Fisher's Ideal" type.

Japan as recipients of U.S. wheat during the winter quarter. The differential between the quarterly export unit value and the quoted price for wheat, which has been significant since June 1972, is narrowing, as the share of wheat going to the USSR and PRC declines.

The unit value of flour rose to \$10.83 a hundredweight--in the 1974 winter quarter--nearly double a year earlier and 27 percent higher than a quarter earlier. (Wheat flour made the sharpest advance from the fourth quarter 1973 of all leading agricultural export commodities.) This implies that flour was valued 1.32 as high as a pound of wheat. Over the preceding quarters, this price relationship ranged from 1.30 to 1.64. Because of the milling rate between wheat and flour, 1.4 pounds of wheat are required to make 1 pound of flour. These quarterly statistics imply a negative milling margin.

The quarterly unit value of rice was \$23.84 a hundredweight, also more than double a year ago and 10 percent above the previous quarter. The effect of strong export demand is continuing to influence rice prices, hence the export unit value. The quantity of rice exports was higher than a year ago but off slightly from the previous quarter. While the unit value of rice is reflecting the rapid rise in the quoted prices, it may not match them.

The price quotation given in Selected Prices of International Significance in this publication pertains to milled rice with 5-percent broken kernels, while the unit value includes milled rice with much higher portions of broken. Milled rice was our sixth largest agricultural import during the winter quarter and South Vietnam, Cambodia, Republic of South Africa, and Saudi Arabia were our leading rice importers.

The first quarter 1974 unit value of inedible tallow at \$18.43 a hundredweight was 212 percent of a year ago, but was only 2 percent higher than the fourth quarter of 1973. The fall in U.S. tallow output during most of 1973 drove unit values to their high levels.

Soybean oil replaced soybean meal as the soybean-complex commodity with the fastest rising unit value from a year ago. During January-March 1974, soybean oil was valued at 23 cents a pound, 97 percent higher than a year ago. The price rise was due to the tightness of supply of soybean oil during the fall quarter of 1973. While the unit value of soybean oil rose 4 percent from the previous quarter, the unit value of soybean meal dropped 4 percent to \$10.19 a hundredweight. The decline in the soybean meal unit value reflected the decline in the quoted prices which occurred as soybean meal became more plentiful. The price ratio between soybean meal and soybean oil returned to a more normal level. Normally, the meal content of soybeans is worth more than the oil extract, i.e., about 1.4 times as much. Of the 1974 winter quarter unit values, the meal content of soybeans was worth 1.9 times the oil content, closer to normal than it was during any quarter of 1973. The quarterly export unit value of soybeans was \$6.54 a bushel, 41 percent higher than a year ago, and 13 percent higher than the previous quarter.

During the first quarter of 1974, the value of soybean exports nearly topped the value of wheat exports. Soybean meal was our fourth largest agricultural export; soybean oil, our eighth largest. Soybeans were principally destined for the Netherlands, Japan, and West Germany; while soybean meal was largely shipped to West Germany, Italy, Yugoslavia, and France.

During the 1974 winter quarter, the unit values for cotton began reflecting last summer's extremely high prices prevailing for U.S. cotton in the Liverpool market. The differences between the U.S. export unit value for cotton and the c.i.f. Liverpool price for American cotton, Memphis Territory, strict middling, 1-1/16 inches, in March 1974 was \$105 a running bale. In March 1973, before cotton prices were bid up,

the differential was \$66 a running bale, while in September 1973, the differential had leaped to \$254 a running bale. U.S. cotton prices have moderated on the Liverpool market, but heavy forward buying during the summer of 1973 buoyed U.S. cotton export unit values through the 1974 winter quarter. Japan, the PRC, and Korea were the leading importers of U.S. cotton during the quarter.

Corn, our third largest agricultural export commodity, was valued at \$2.94 a bushel, 68 percent higher than a year ago. The unit value, which was still rising in the first quarter, reflected the rise in the Gulf port export price, which also occurred through February 1974. The largest purchasers of U.S. corn during the quarter were Japan, West Germany, and Spain.

Whole cattle hides are the only major agricultural export commodity with a lower export unit value during the 1974 winter quarter than a year ago. After quarter-to-quarter declines during 1973, the unit value rose slightly from the 1973 fall quarter to the 1974 winter quarter.

Over the long run, export commodity values which have more than doubled since 1967 include wheat, wheat flour, corn, sorghum grain, soybeans, cotton, inedible tallow and hides and skins. The export unit value of milled rice and soybean meal have tripled and more than quadrupled, respectively, since 1967 (table 10). Most of these rapid unit value increases have occurred during the past 2 years. In comparing the first quarter of 1974 with calendar year 1967, the price index of the major export commodities is 238.9.

Import Price Index

Fewer major import commodities have doubled in unit value since 1967. Imported fresh and frozen beef and veal, wool, cocoa beans, and dutiable cattle increased 120 percent or more, but tobacco, bananas, and tomatoes remained nearly constant during the 7-year period. In comparing the first quarter of 1974 with calendar year 1967, the price index of the major import commodities is 169.1.

From the first quarter of 1973 to the first quarter of 1974, rubber, our fourth largest agricultural import, was the only major import commodity to double in unit value. In the first quarter of 1974, rubber was valued at 33 cents a pound. Indonesia, Malaysia, and Singapore were the principal exporters of rubber to the United States. Despite the higher prices, the quantity of rubber imported by the United States increased over a year ago.

The quarterly unit value of cocoa beans, our sixth largest agricultural import, rose 76 percent from a year ago, also reflecting the rise in the price quotations. The quantity of cocoa bean imports was down nearly 20 percent. Brazil, Ghana, and Ivory Coast were the leading suppliers of cocoa beans to the United States.

The unit value of wool, which rose rapidly during 1973, declined slightly during the first quarter of 1974. The quantity of imports during the first quarter of this year was about one-third of a year ago.

The price of coffee, our leading agricultural import, was 16 percent higher than a year ago. Coffee, valued at 58 cents a pound during January-March 1974, was obtained from Colombia, Brazil, and Mexico. Because of the U.S. import demand for coffee, the quantity imported during the first quarter 1974 was larger than a year ago.

During the first quarter of 1974, sugar was our second largest agricultural import, with Brazil, the Philippines, and Peru supplying the largest quantities. The unit value was 10.6 cents a pound, reflecting increases mostly during the January-March quarter, as world and U.S. import prices rose to unprecedented levels. In comparison to a year ago, the quantity of sugar imports also rose.

Table 9.--U.S. export unit values for selected agricultural commodities; by quarter, 1967-74

Quarter ending last day of month	Wheat : : \$/bu.	Wheat : flour : \$/cwt.	Corn : \$/bu.	Sorghum : grain : \$/bu.	Soybeans: : oil : \$/bu.	Soybean : meal : \$/lb.	Cotton : flue- : cured : \$/lb.	Tobacco,: : Rice, : milled : \$/lb.	Tallow, : inedible : \$/lb.	Nonfat : Cattle : dry : hides, : milk : whole : \$/piece			
1967:													
March	178.0	443.3	150.9	133.1	308.2	13.7	4.45	24.2	91.2	7.70	7.7	18.0	9.61
June	179.5	435.6	144.7	133.1	300.5	13.1	4.35	23.7	89.7	7.70	7.2	20.7	9.02
September	172.9	383.7	135.3	129.4	291.7	12.2	4.37	22.9	98.8	8.35	6.6	19.2	8.13
December	169.8	367.0	127.4	127.2	279.3	11.5	4.17	22.6	96.4	8.20	6.2	n.q.	7.51
1968:													
March	169.3	382.0	131.6	128.6	282.7	11.7	4.17	24.1	94.8	8.55	6.2	21.3	7.56
June	168.6	379.7	126.7	132.0	283.2	10.9	4.20	23.5	89.1	9.33	6.0	n.q.	7.46
September	164.6	388.0	120.0	115.6	277.4	9.8	4.24	23.8	94.0	8.49	5.7	19.2	7.27
December	167.0	386.3	120.5	116.7	266.2	9.1	4.17	24.0	104.3	10.99	5.8	n.q.	7.75
1969:													
March	170.4	431.8	131.1	133.9	272.9	10.4	4.16	24.0	98.7	9.41	6.1	n.q.	8.23
June	167.8	403.6	131.9	126.1	269.2	11.0	4.12	23.0	95.4	8.57	6.8	n.q.	8.66
September	164.3	398.0	133.7	117.7	269.2	10.6	4.08	24.9	100.9	8.26	7.6	21.6	8.89
December	154.4	376.2	131.5	127.6	258.4	11.1	4.05	23.0	112.4	8.06	8.3	22.0	8.90
1970:													
March	154.3	391.7	136.2	129.5	262.1	11.7	4.18	24.0	107.8	8.17	8.1	23.2	8.77
June	155.2	385.0	139.0	126.0	271.0	13.3	4.16	25.0	101.9	8.40	8.6	23.2	8.94
September	157.1	367.9	145.7	121.7	280.5	12.9	4.33	26.0	106.7	8.77	8.9	25.9	8.02
December	163.4	383.1	154.4	139.4	297.4	13.7	4.36	25.8	116.1	8.02	9.1	25.7	7.97
1971:													
March	168.9	394.9	164.6	145.2	307.6	15.0	4.43	26.3	106.2	8.18	9.0	23.6	8.03
June	169.8	409.5	156.9	159.3	312.1	13.3	4.49	27.5	105.2	9.59	8.1	27.9	7.81
September	168.6	410.2	146.3	145.2	321.6	15.5	4.46	30.6	110.1	8.60	8.7	29.4	7.94
December	165.7	410.3	131.3	136.6	311.5	13.5	4.35	31.0	125.6	8.25	8.5	27.5	8.54
1972:													
March	168.0	405.6	136.0	141.9	318.7	14.9	4.49	32.2	119.7	8.63	7.7	27.5	9.82
June	167.7	400.0	136.5	141.0	341.4	13.6	4.88	33.2	108.3	8.80	7.7	29.4	12.39
September	167.8	407.5	137.6	134.4	349.5	13.0	5.24	41.9	118.0	9.10	7.9	25.9	15.17
December	188.8	463.8	148.6	155.6	355.3	11.9	5.83	31.7	133.7	10.42	9.3	25.4	20.32
1973:													
March	206.5	563.9	174.3	183.2	460.3	11.8	7.21	32.6	128.2	11.24	8.9	29.4	22.50
June	215.8	551.0	193.4	188.8	641.8	14.5	9.22	44.6	118.3	12.89	10.9	35.2	19.727
September	313.1	680.9	237.1	209.2	779.9	18.2	13.66	33.7	127.7	16.82	16.4	32.6	18.331
December	430.6	853.5	255.1	255.1	576.7	22.5	21.27	44.3	145.1	21.64	18.1	33.8	18.211
1974:													
March	492.9	1,083.2	293.6	288.2	653.6	23.3	20.38	50.9	143.2	23.83	18.4	32.0	18.503

n.q. = No quotation.

Table 10.--Index of U.S. export unit values for selected agricultural commodities; by quarter, 1967-74

Quarter ending last day of month	(calendar year 1967 = 100)											
	Wheat :	Wheat flour :	Corn :	Sorghum grain :	Soybeans :	Soybean oil :	Soybean meal :	Cotton :	Tobacco, flue- cured :	Rice, milled :	Tallow, inedible :	Nonfat dry milk :
1967:												
March	102.0	107.6	109.3	101.7	105.2	107.9	102.7	103.0	96.7	97.4	110.7	91.8
June	102.9	105.7	104.8	101.7	102.6	103.2	100.4	100.8	95.1	97.4	103.5	105.6
September	99.1	93.1	98.0	98.8	99.6	96.1	100.9	97.4	104.8	105.7	94.9	98.0
December	97.3	89.0	92.2	97.2	95.3	90.6	96.2	96.2	102.2	103.8	89.1	n.q.
1968:												
March	97.0	92.7	95.3	98.2	96.5	92.1	96.2	102.6	100.5	108.2	89.1	108.7
June	96.6	92.1	91.7	100.8	96.6	85.8	96.9	100.0	94.5	118.1	86.3	n.q.
September	94.3	94.2	86.9	88.3	94.7	77.2	97.9	101.3	99.7	107.5	82.0	98.0
December	95.7	93.7	87.2	89.2	90.8	71.6	96.2	102.1	110.6	139.1	83.4	n.q.
1969:												
March	97.6	104.8	94.9	102.3	93.1	81.9	96.0	102.1	104.7	119.1	87.7	n.q.
June	96.2	97.9	95.5	96.3	91.9	86.6	95.1	97.9	101.2	108.5	97.2	n.q.
September	94.2	96.6	96.7	89.9	91.9	83.5	94.2	106.0	107.0	104.6	109.8	110.2
December	88.5	91.3	95.2	97.5	88.2	87.4	93.5	97.9	119.2	102.0	119.1	112.2
1970:												
March	88.4	95.0	98.6	98.9	89.4	92.1	96.5	112.1	114.3	103.4	116.6	118.4
June	88.9	93.4	100.6	96.2	92.5	104.7	96.0	106.4	108.0	106.3	123.4	118.4
September	90.0	89.3	105.5	93.0	95.7	101.6	99.9	110.6	113.2	111.0	128.5	132.1
December	93.6	92.9	111.8	106.5	101.5	107.9	100.6	109.8	123.1	101.5	130.3	131.1
1971:												
March	96.8	95.8	119.2	110.9	105.0	118.1	102.2	111.9	112.6	103.6	130.0	120.4
June	97.3	99.4	113.6	121.7	106.5	104.7	103.6	117.0	111.6	121.4	130.9	142.3
September	96.6	99.5	105.9	110.9	109.8	122.0	102.9	130.2	116.8	108.9	125.3	150.0
December	95.0	99.6	95.1	104.4	106.3	106.3	100.4	131.9	133.2	104.4	122.0	140.3
1972:												
March	96.3	98.4	98.5	108.4	108.8	117.3	103.6	137.0	126.9	109.3	110.7	140.3
June	96.1	97.1	98.8	107.7	116.5	107.1	112.6	141.3	114.8	111.4	110.1	150.0
September	96.2	98.9	99.6	102.7	119.3	102.4	120.9	178.3	125.1	115.2	113.8	132.1
December	108.2	112.5	107.6	118.9	121.3	93.7	134.5	134.9	141.8	131.9	118.7	129.6
1973:												
March	118.3	136.8	126.2	140.0	157.1	92.9	166.4	138.7	135.9	142.2	128.0	150.0
June	123.7	133.7	140.0	144.2	219.0	114.2	212.8	189.8	125.4	163.2	156.4	179.6
September	179.4	165.2	171.7	159.8	266.2	143.3	315.3	143.4	135.4	212.9	235.8	166.3
December	246.8	207.1	184.7	194.9	196.8	177.2	490.8	188.5	153.9	273.9	260.7	172.4
1973:												
March	282.5	262.8	212.6	220.2	223.1	183.5	470.3	216.6	151.8	301.7	265.0	163.3

n.q. = No quotation.

The unit values of products in the livestock-meat complex dropped during the first quarter of 1974 but were still higher than a year ago. Fresh and frozen beef and veal, our third largest import, was valued at 86 cents a pound, 36 percent higher than a year ago. Ham, our fourth largest import, valued at \$1.31 a pound, was 35 percent higher. The unit value of dutiable cattle rose 22 percent to \$180 a head. Dutiable cattle are the tenth largest of our agricultural imports. Australia, New Zealand, and Canada were the principal sources of U.S. imports of beef and veal, while Denmark, the Netherlands, and Poland exported ham to us.

The quantity of U.S. fresh and frozen beef and veal and hams increased 5 percent and 17 percent, respectively, from a year ago. In contrast, the number of dutiable cattle imported declined.

For the fourth consecutive quarter, the unit value of tomatoes declined, reaching 11 cents a pound during the first quarter. The unit value of bananas was 4 cents a pound, valued 5 percent lower than both the first and fourth quarters of 1973. The unit value of wines at \$5.00 a gallon has only recently begun to decline. The quantity of wines imported during the first quarter was down 15 percent from the corresponding 1973 quarter.

The unit value of tobacco, which has been relatively steady since 1967, was 64 cents a pound during the first quarter of 1974.

The total value of U.S. agricultural exports during the first quarter of 1974 was 63 percent higher than a year ago and 3 percent higher than the previous quarter; the total value of agricultural imports was one-third higher than a year ago. The quarterly quantity indexes (which are obtained as byproducts of the price indexes) were down slightly for exports, and up slightly for imports, as shown below:

	<u>January-March 1974</u>	
	<u>Percent of a year earlier</u>	<u>Percent of a quarter earlier</u>
Quantity index of exports	94.2	97.4
Quantity index of imports	104.8	103.9

Prices paid by Foreign Countries Importing U.S. Agricultural Products

Now let us consider how U.S. export unit values changed from 1972 to 1973 for a basket of agricultural goods to various countries. From price indexes of foods based on the value of U.S. agricultural commodities exported to the individual foreign countries in 1972 and 1973, it appears that the increase in U.S. export prices fell heavily on the less developed countries. Chile, Argentina, Yemen, Nepal, Senegal, Central African Republic, Chad, Kenya, and Malagasy all had a price index of 200 or more. Many of these countries had to go into the market and purchase wheat and rice, when a year earlier they had no need to import these foodstuffs. Many of the export unit value indexes of U.S. agricultural exports to West European countries ranged from 130 to 150. The unit value index of U.S. agricultural exports to Japan was 152. Shifting monetary exchange rates, resulting from the U.S. dollar devaluation, allowed many West European countries to absorb higher U.S. export prices. Generally, the monetary tool of devaluation has the initial effect of lowering the price of the devaluating country's exports in relation to other countries. The unit value index of U.S. agricultural exports to the USSR was 111, reflecting the relatively low prices at which the Soviet Union purchased U.S. wheat, corn, and soybeans. Some countries such as Paraguay, Uruguay, Syria, Bahrain, Burma, Uganda, Tanzania, and Malawi paid less for their composite of imported goods in 1973 than in 1972.

Table 11.--U.S. import unit values for selected agricultural commodities;
by quarter, 1967-74

Quarter ending last day of month	Coffee	Sugar	Beef and veal	Rubber	Wool	Cocoa beans	Tobacco	Bananas	Hams	Tomatoes	Cattle durable	Wines
	¢/lb.	¢/lb.	¢/lb.	¢/lb.	¢/lb.	¢/lb.	¢/lb.	¢/lb.	¢/lb.	¢/lb.	\$/head	¢/gal.
1967:												
March	34.7	5.8	40.9	17.7	65.7	22.6	67.3	4.70	76.0	12.4	74.000	4.156
June	34.2	6.4	41.0	17.0	63.2	23.6	68.6	4.67	73.1	11.1	60.738	4.427
September	34.5	6.3	40.8	15.6	61.6	23.7	66.7	4.55	73.9	10.4	106.750	4.596
December	33.3	6.6	40.9	14.7	61.6	24.2	63.2	4.63	74.6	11.0	85.666	4.546
1968:												
March	34.1	6.3	39.8	14.5	55.4	25.8	66.5	4.68	73.8	11.2	86.252	4.220
June	33.8	6.4	40.7	13.6	55.7	26.7	67.3	4.72	73.9	13.2	76.410	4.239
September	34.1	6.5	42.9	15.3	56.3	25.5	62.9	4.73	74.5	12.5	112.550	4.520
December	33.8	6.5	44.3	16.8	60.5	29.3	65.0	4.78	76.5	12.3	93.888	4.870
1969:												
March	33.4	6.5	42.9	18.9	63.4	31.6	63.2	4.70	80.6	15.7	85.610	4.308
June	32.7	6.7	44.3	20.2	59.4	32.3	61.9	4.71	83.0	15.0	78.130	4.658
September	31.8	6.6	48.3	21.7	61.1	33.0	56.7	4.73	83.7	9.5	138.000	4.683
December	35.3	6.8	50.2	23.2	61.6	39.6	60.2	4.91	84.6	13.3	95.500	4.892
1970:												
March	41.3	6.9	48.3	20.7	54.7	38.2	62.1	4.72	87.0	15.2	86.840	4.519
June	44.8	7.0	51.8	20.0	51.2	30.4	63.6	4.83	89.2	14.7	81.100	4.792
September	46.5	6.9	51.1	18.3	50.1	27.8	58.2	4.73	88.0	12.1	145.162	4.941
December	45.6	7.0	49.9	16.6	46.9	30.4	61.9	4.63	86.5	13.7	108.400	4.863
1971:												
March	44.1	7.0	51.1	16.3	46.9	28.5	60.7	4.41	86.7	15.2	94.090	4.246
June	40.6	7.2	53.9	15.0	48.1	26.8	59.6	4.37	82.8	14.6	95.163	4.392
September	39.5	7.2	54.6	15.3	47.0	24.2	59.5	4.27	81.1	14.8	154.560	4.611
December	38.6	7.3	53.2	14.6	50.8	22.4	56.7	4.55	82.7	12.1	120.464	4.471
1972:												
March	39.9	7.6	52.9	13.7	72.2	21.1	60.3	4.33	83.4	15.6	107.983	4.059
June	40.6	8.0	56.1	13.5	73.1	22.9	59.2	4.47	84.3	14.8	112.858	4.504
September	43.9	7.9	58.7	14.2	66.2	25.5	60.6	4.54	82.0	12.8	158.186	4.417
December	47.9	8.1	59.6	13.9	71.2	29.2	58.5	4.52	86.7	14.2	147.559	4.691
1973:												
March	50.3	8.2	63.3	16.0	94.5	31.2	57.6	4.57	97.3	15.7	147.550	4.510
June	54.6	8.4	74.8	22.1	114.1	36.2	59.2	4.50	116.4	15.2	183.009	5.057
September	55.7	9.0	77.6	26.3	133.1	44.2	60.0	4.53	128.1	14.9	267.009	5.388
December	57.3	9.5	90.3	30.9	150.3	54.0	63.0	4.79	143.4	14.0	212.436	5.668
1974:												
March	58.2	10.6	85.8	33.1	146.9	54.8	64.1	4.31	131.2	10.8	180.178	4.998

Table 12.--Index of U.S. import unit values for selected agricultural commodities;
by quarters; 1967-74

(calendar year 1967 = 100)

Quarter ending last day of month	Coffee	Sugar	Beef and veal	Rubber	Wool	Cocoa beans	Tobacco	Bananas	Hams	Tomatoes	Cattle durable	Wines
1967:												
March	101.4	92.1	100.0	109.4	103.9	97.0	101.3	101.2	102.2	105.9	92.9	93.7
June	100.0	101.5	100.2	105.1	100.0	101.3	103.3	100.6	98.3	94.2	76.2	99.8
September	100.9	100.0	99.8	96.4	97.5	101.7	100.4	98.0	99.3	88.2	116.7	103.6
December	97.3	104.8	100.0	90.9	97.5	103.9	95.2	99.8	100.2	93.3	107.5	102.5
1968:												
March	99.7	100.0	97.3	89.6	87.6	110.7	100.1	100.9	99.2	95.0	108.2	95.0
June	98.8	101.5	99.5	84.1	88.1	114.6	101.3	101.7	99.3	112.0	95.9	95.5
September	99.7	103.1	104.9	94.6	89.1	109.4	94.7	101.9	100.1	89.1	123.0	101.8
December	98.8	103.1	108.3	103.9	95.7	125.8	97.9	103.0	102.8	106.1	117.8	109.7
1969:												
March	97.7	103.1	104.9	116.7	100.3	135.6	95.2	101.3	108.3	104.4	93.6	97.1
June	95.6	106.3	108.3	123.5	94.0	138.6	93.2	101.5	111.6	133.2	85.4	105.0
September	93.0	104.7	118.1	134.2	96.7	141.6	85.4	101.9	112.5	127.3	150.8	105.5
December	103.2	107.9	122.7	143.4	97.5	169.9	90.7	105.8	113.7	112.9	104.4	110.2
1970:												
March	120.7	109.5	118.1	128.0	86.6	163.9	93.5	101.7	116.9	129.0	94.9	101.8
June	130.9	111.1	126.6	123.7	81.0	130.5	95.8	104.0	119.8	124.8	88.7	107.9
September	135.9	109.5	124.9	113.1	79.3	119.3	87.7	101.9	118.3	102.7	158.7	111.3
December	133.3	111.1	122.0	102.6	74.2	130.5	93.2	99.8	116.3	116.3	118.5	109.5
1971:												
March	128.9	111.1	124.9	100.8	74.2	122.3	91.4	95.0	116.5	129.0	102.9	95.6
June	118.7	114.3	131.7	92.7	76.1	115.0	89.8	94.2	111.3	123.9	104.0	98.9
September	115.5	114.3	133.4	94.6	74.4	103.9	89.6	92.0	109.0	125.6	168.9	103.8
December	112.9	115.9	130.1	90.3	80.4	96.1	85.4	98.1	111.1	102.7	131.7	100.7
1972:												
March	116.6	120.6	129.3	84.7	114.2	90.6	90.8	93.3	112.1	132.4	118.0	91.4
June	118.7	127.0	137.2	83.4	115.6	98.3	89.2	96.3	113.3	125.6	123.3	101.4
September	128.4	125.4	143.5	87.8	104.7	109.4	91.3	97.8	110.2	108.7	172.9	99.5
December	140.5	128.5	145.7	85.8	112.6	125.3	88.1	97.4	116.5	120.3	161.3	105.7
1973:												
March	147.1	130.2	154.7	98.9	149.5	133.9	86.7	98.5	130.8	133.3	161.3	101.6
June	159.6	133.3	182.8	136.6	180.5	155.4	89.2	97.0	156.5	129.0	200.0	113.9
September	162.9	142.9	189.7	162.6	210.6	189.7	90.4	97.6	172.2	126.5	291.9	121.3
December	167.5	150.8	220.7	191.1	237.8	231.7	94.9	103.2	192.7	118.8	232.2	127.7
1974:												
March	170.1	168.3	209.7	204.7	232.3	235.2	96.5	92.9	176.3	91.7	197.0	112.6



Ocean Freight Rate Highlights

RATES DECLINE FROM RECORD LEVELS

by
T. Q. Hutchinson 1/

In the first quarter of 1974, ocean freight rates for heavy grain declined 31 percent from the record levels of the last quarter of 1973. No trade reporting showed even a nominal increase.

No U.S.-flag vessels were reported participating during the first quarter of the year.

Rates for foreign-flag vessels from U.S. Gulf ports led the general decline, with reductions averaging \$9.38 per ton (34 percent) below the fourth quarter of 1973. This decrease was caused primarily by a reduction of \$22.68 per ton in average rates for the U.S. Gulf to Antwerp-Rotterdam-Amsterdam trade. Other trades from the U.S. Gulf origin area showed less dramatic, but still significant, decreases.

St. Lawrence River port rates decreased 35 percent to \$9.92 per ton. Pacific Coast ports, with only the Japan trade reporting, declined 26 percent to \$19.55 per ton. Great Lakes ports, where seasonal highs were expected in the first quarter, slipped 2 percent to \$26.78 per ton.

Shipments from U.S. Atlantic ports commanded rates averaging 9 percent (\$1.48 per ton) below the prior quarter. Rates from these ports to the United Kingdom fell an average of \$9.69 per ton, while rates to Antwerp-Rotterdam-Amsterdam averaged only \$0.21 per ton lower.

Rates for heavy grain declined markedly in January and February 1974. The transportation crunch caused by record overseas demand for U.S. grain also eased during this period. In March, however, rates commenced to rise. Preliminary indications are that second quarter averages may have equaled the records set in the fourth quarter of 1973.

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Table 13.--Average voyage charter rates per ton for corn, wheat, and soybeans; calendar years 1972 and 1973, fourth quarter 1973, and first quarter 1973 and 1974 1/

Origin and destinations	Flag	1972	1973	Fourth quarter 1973	First quarter 1974
-- Dollars --					
Great Lakes Ports to:					
United Kingdom	Foreign	8.40	12.73	2/	2/
Antwerp-Rotterdam-Amsterdam ..	Foreign	7.36	19.57	27.38	10.55
St. Lawrence River Ports to:					
United Kingdom	Foreign	4.91	11.84	13.52	7.42
Antwerp-Rotterdam-Amsterdam ..	Foreign	3.71	12.02	16.86	6.24
U.S. Atlantic Ports north from Cape Hatteras to:					
United Kingdom	Foreign	5.88	12.41	18.53	8.06
Antwerp-Rotterdam-Amsterdam ..	Foreign	3.29	13.45	14.77	6.87
U.S. Gulf Ports to:					
United Kingdom	Foreign	4.36	11.86	23.30	9.11
Antwerp-Rotterdam-Amsterdam ..	Foreign	3.26	13.13	16.62	7.26
East Coast India 3/	Foreign	2/	27.88	36.96	15.09
West Coast India 3/	U.S.	2/	2/	2/	2/
Japan	Foreign	2/	25.66	34.37	14.51
Brazil	U.S.	2/	34.37	34.37	2/
Pacific Coast Ports north from San Francisco to:					
East Coast India	Foreign	6.39	15.14	26.28	10.78
West Coast India	Foreign	7.20	2/	2/	2/
Japan	U.S.	2/	2/	2/	2/
East Coast India	Foreign	14.55	23.50	2/	2/
West Coast India	U.S.	2/	15.50	2/	2/
Japan	U.S.	2/	2/	2/	2/
Japan	Foreign	6.62	16.85	26.28	12.50

1/ Average of rates for individual cargoes weighted by volume, rates for 2,000 pound ton.

2/ None reported.

3/ Via Cape of Good Hope.



Government Program Export Highlights

JULY-MARCH 1973/74

Agricultural exports under Government-financed programs continued their downtrend through the third quarter of fiscal year 1974. July-March exports, at \$567 million, were 15 percent below the year-earlier level. Wheat and wheat flour, rice, and soybean oil accounted for the bulk of Government program shipments. With the exception of rice exports, shipments of all major commodities normally moving under Government programs registered steep declines. Rice exports, totaling \$203 million, were \$27 million above last year's shipments and accounted for nearly two-fifths of total rice exports during July-March. The value gain reflected higher unit values as volume was down about 60 percent. Small value gains occurred in exports of feed grains and vegetables and preparations. Cotton exports, down \$55 million, showed the largest value decline.

During July-March 1973/74, exports under Title I of P.L. 480 moved almost exclusively as long-term dollar credit sales. Local currency shipments, all cotton, totaled only \$14,000. Dollar-credit sales, valued at \$374 million, were nearly one-fifth below the year-earlier level. Rice and wheat made up more than three-fourths of all dollar-credit shipments. Other major commodities shipped under this program included corn, grain sorghums, tobacco, and soybean oil.

Title II donations under P.L. 480 amounted to \$143 million in July-March 1973/74, compared with \$181 million a year earlier. Donations through the world food program registered a \$14-million advance, but Government-to-government and voluntary relief donations declined sharply. Reduced Government-to-government shipments were largely due to a \$32-million drop in wheat exports. The decline in shipments under the voluntary relief program reflected the absence of nonfat dry milk exports during July-March and a \$6-million drop in wheat exports.

Shipments under Mutual Security (AID), reported for July-December only, totaled \$49 million, compared with \$20 million a year earlier.

Barter shipments under contract for overseas procurement for U.S. agencies totaled \$269 million in July-March 1973/74, slightly better than one-third the value shipped a year earlier. Shipments of cotton and tobacco, the major commodities moving under this program, were down considerably. No wheat moved under barter during July-March. Wheat accounted for 14 percent of barter shipments a year earlier.

Credit sales of U.S. agricultural commodities in July-March dropped to \$332 million from \$714 million a year earlier. Wheat and cotton continued to make up the major part of total credit sale exports but were down 58 and 14 percent, respectively.

CCC credit sales of agricultural commodities--mainly wheat, cotton, and corn--totaled \$282 million against \$662 million a year earlier. The sharpest declines occurred in sales of tobacco and vegetable oils.

Shipments under Export-Import Bank loans, valued at \$50 million during July-March were down slightly from the previous year's level. Cotton accounted for more than nine-tenths of total exports under this program. Tobacco exports, at \$3.3 million, made up the remaining transactions.

Table 14.--U.S. agricultural exports: Specified Government-financed programs, commercial sales for dollars, and total, value by commodity, July-March 1972/73 and 1973/74

Commodity	Specified Government-financed programs 1/			Commercial sales for dollars 2/			Total agricultural exports		
	1972/73	1973/74	Change	1972/73	1973/74	Change	1972/73	1973/74	Change
-- Million dollars --									
Total	666.8	566.9	-99.9	8,228.0	15,239.0	+7,010.0	8,894.8	15,805.9	+6,911.1
Wheat and wheat flour	210.8	175.6	-35.2	1,321.8	3,641.1	+2,319.3	1,532.6	3,816.7	+2,284.1
Feed grains, excluding products	62.6	63.1	+5	1,499.9	3,296.3	+1,796.4	1,562.5	3,359.4	+1,796.9
Rice	176.4	203.2	+26.8	158.1	325.7	+167.6	334.5	528.9	+194.4
Cotton	72.6	17.9	-54.7	431.4	846.6	+415.2	504.0	864.5	+360.5
Tobacco, unmanufactured	14.7	12.1	-2.6	479.9	585.7	+105.8	494.6	597.8	+103.2
Oilseeds and products	34.8	27.8	-7.0	2,362.3	3,703.3	+1,341.0	2,397.1	3,731.1	+1,334.0
Dairy products	20.5	1.5	-19.0	49.5	44.1	-5.4	70.0	45.6	-24.4
Animals and products, except dairy products	8.6	2.4	-6.2	895.2	1,260.0	+364.8	903.8	1,262.4	+358.6
Fruits and preparations	---	---	---	333.5	447.0	+113.5	333.5	447.0	+113.5
Vegetables and preparations	---	.5	+5	198.8	307.0	+108.2	198.8	307.5	+108.7
Other	65.8	62.8	-3.0	497.6	782.2	+284.6	563.4	845.0	+281.6

1/ Includes sales for foreign currency, long-term dollar and convertible local currency credit sales, Government-to-government donations, and donations through voluntary relief agencies authorized by P.L. 480, as amended; and exports under Mutual Security (AID) programs authorized by P.L. 87-195. (AID exports include data only for July-December in both years.)

2/ "Export outside specified Government-financed programs" or "Commercial sales" include, in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) barter transactions involving overseas procurement for U.S. agencies, which benefit the balance of payments and reply primarily on authority other than P.L. 480; (2) extension of credits and credit guarantees for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash.

3/ Total exports of feed grains, excluding products, include the estimated value of donations of grain sorghums through voluntary relief agencies under P.L. 480, not separately reported by the Bureau of the Census: 1974, \$0.5 million.

Table 15.--Barter: Shipments under contracts for overseas procurement for U.S. agencies, July-March 1972/73 and 1973/74 1/

Commodity	Unit	Quantity		Value	
		1972/73	1973/74	1972/73	1973/74
		<u>Thousands</u>	<u>Thousands</u>	<u>Million dollars</u>	<u>Million dollars</u>
Total	---	---	---	790.6	268.5
Wheat (60 lb.)	Bu.	55,187	---	110.7	---
Barley (48 lb.)	do.	13,417	2,438	22.7	4.9
Corn (56 lb.)	do.	94,275	4,174	138.2	10.6
Grain sorghums (56 lb.)	do.	22,434	2,301	36.1	4.4
Rice	Cwt.	3,308	1,022	31.4	15.8
Wheat flour	do.	300	38	1.1	.1
Tallow	Lb.	559,800	144,687	46.5	23.6
Grease	do.	35,661	3,804	2.8	.4
Tobacco, unmanufactured	do.	142,538	47,515	174.3	57.3
Cotton	R.bale	1,207	829	191.1	138.1
Cottonseed oil	Lb.	181,933	35,137	24.7	6.5
Soybean oil	do.	98,553	33,980	11.0	6.8

1/ Authorized by the Charter Act of the Commodity Credit Corporation and other legislation.

Table 16.--U.S. credit sales of agricultural commodities: Value by commodity, July-March 1972/73 and 1973/74 1/

Commodity	Export-Import Bank loans and medium- term guarantees <u>2/</u>		CCC credit sales		Total credit sales	
	1972/73	1973/74	1972/73	1973/74	1972/73	1973/74
			-- <u>Million dollars</u> --			
Total	52.0	50.2	662.1	281.9	714.1	332.1
Wheat	---	---	365.2	153.2	365.2	153.2
Barley	---	---	1.5	---	1.5	---
Corn	---	---	136.7	47.3	136.7	47.3
Grain sorghums	---	---	2.7	.5	2.7	.5
Rice	---	---	11.3	2.5	11.3	2.5
Wheat flour	---	---	---	7.5	---	7.5
Cotton	51.9	46.9	72.3	60.1	124.2	107.0
Tobacco	---	3.3	30.0	3.3	30.0	6.6
Soybean oil	---	---	26.0	1.8	26.0	1.8
Cottonseed oil	---	---	9.2	.9	9.2	.9
Linseed oil	---	---	5.2	3.5	5.2	3.5
Tallow	---	---	1.5	.9	1.5	.9
Cattle .....	.1	---	.1	.4	.2	.4
Raisins	---	---	.2	---	.2	---
Prunes	---	---	.2	---	.2	---

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

2/ Includes disbursements by the Export-Import Bank and disbursements by the U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

Table 17.--U.S. agricultural exports: Specified Government-financed programs; quantity and value by commodity, July-March 1972/73 and 1973/74

Commodity	Unit	Title I		Title II donations							ATD 1/	Government-financed program	
		Local currency	Long-term dollar credit	Government-to-government	World food program			Voluntary relief agencies	1972/73	1973/74			
					1972/73	1973/74	1972/73						1973/74
--- Thousands ---													
Cattle, live	:No.	---	---	---	---	---	---	---	---	---	---	---	2/70
Breeding chicks	:do.	---	---	---	---	---	---	---	---	---	---	---	97
Milk, nonfat dry	:lb.	---	3,649	10,675	---	2,283	---	43,084	---	2,064	---	59,691	2,064
Wheat (60 lb.)	:lb.	---	55,402	16,269	199	1,319	1,618	2,967	8	11,065	---	75,957	34,842
Rice, milled	:Cwt.	---	---	692	---	8	---	4	---	147	---	19,243	8,406
Corn (56 lb.)	:Bu.	356	22,139	5,995	74,826	1,022	35,473	832	39	---	---	132,833	7,849
Grain sorghums	:	---	---	---	---	---	---	---	---	---	---	---	---
Wheat flour	:do.	---	15,019	8,898	1,096	628	1,092	4	208	---	---	16,747	16,346
Wheat	:Cwt.	---	2,235	94	2,494	1,447	666	2,947	1,388	---	---	9,357	3,595
Cornmeal	:do.	---	---	56	---	95	151	272	342	---	---	349	531
Bulgar wheat	:lb.	---	1,018	---	78,720	7,986	17,170	30,056	158,108	1,867	---	367,205	198,017
Rollod wheat	:do.	---	---	---	---	387	1,200	---	---	---	---	1,200	387
Oatmeal and rolled	:	---	---	---	---	---	---	---	---	---	---	---	---
Oats	:do.	---	---	1,991	---	202	1,195	29,201	4,287	---	---	31,394	5,482
Infants' dietary supplement	:	---	---	---	---	---	---	---	---	---	---	---	---
Blended foods	:do.	---	---	---	3/88,738	3/40,703	3/6,167	3/39,494	3/237,047	987	1,115	331,952	1,115
Soybean oil cake and meal	:do.	---	---	---	---	---	---	---	---	---	---	---	---
Soybean oil	:lb.	---	---	---	---	---	---	---	---	---	---	---	---
Tallow, inedible	:lb.	---	1,102	---	---	---	---	---	---	7	4	103,054	10,994
Tobacco, unmanufactured	:do.	---	13,518	10,145	---	---	---	---	---	---	---	13,518	10,153
Cattle hides	:No.	---	---	---	---	---	---	---	---	2/	10	496	10
Cotton	:R.bale	21	421	80	---	---	---	---	---	54	---	---	---
Soybean oil	:lb.	---	121,323	77,574	42,280	13,092	19,795	11,874	65,728	---	---	249,126	144,617
--- Million dollars ---													
Total	4.1	4/	461.5	374.5	77.3	47.6	18.8	32.9	85.2	62.8	19.9	49.1	666.8
Cattle, live	:	---	---	---	---	---	---	---	---	---	---	---	---
Breeding chicks	:	---	---	---	---	---	---	---	---	---	---	---	---
Milk, nonfat dry	:	---	---	---	---	---	---	---	---	---	---	---	---
Wheat (60 lb.)	:	---	1.3	---	3.5	---	.7	---	14.3	---	.1	.1	19.8
Rice, milled	:	---	125.8	90.3	32.6	.6	2.9	7.3	6.2	4/	---	40.7	167.5
Corn (56 lb.)	:	---	169.4	201.0	6.9	---	.1	---	4/	---	---	2.2	176.4
Grain sorghums (56 lb.)	:	.6	33.9	16.9	2.0	3.0	1.1	2.6	.1	---	---	37.7	22.5
Wheat flour	:	---	21.9	19.4	1.9	18.0	1.1	2.7	4/	---	---	24.9	40.6
Cornmeal	:	---	11.3	.6	11.1	14.8	7.4	6.7	13.5	4/	---	43.3	36.7
Bulgar wheat	:	---	---	---	---	---	.7	1.8	1.6	---	---	2.6	3.8
Rollod wheat	:	---	5.6	---	4.0	.8	.9	3.4	15.1	---	---	25.6	20.2
Oatmeal and rolled oats	:	---	---	---	4/	.1	---	---	---	---	---	.1	.5
Infants' dietary supplement	:	---	---	---	---	---	.1	---	2.0	---	---	.7	.8
Blended foods	:	---	---	---	3/9.2	3/6.3	3/6	3/5.2	3/21.5	---	---	31.3	30.6
Soybean oil cake and meal	:	---	---	---	---	---	---	---	---	---	---	.9	.9
Tallow, inedible	:	---	---	---	---	---	---	---	---	---	---	1.9	1.9
Tobacco, unmanufactured	:	---	14.7	12.1	---	---	---	---	---	---	---	4/	14.7
Cattle hides	:	---	---	---	---	---	---	---	---	---	---	4/	4/
Cotton	:	---	---	---	---	---	---	---	---	---	---	---	---
Soybean oil	2.8	4/	60.3	17.9	---	---	---	---	---	---	---	72.6	17.9
Other	.7	---	3.0	14.2	5.5	3.1	3.3	3.1	10.9	---	---	33.9	33.1
		---	---	.3	.1	.2	---	4/	4/	---	6	4.4	2.0

1/ Includes data for July-December only. 2/ Less than 500. 3/ Includes corn-soya-milk and wheat-soya-blend. 4/ Less than \$50,000.

Table 18.--U.S. agricultural exports: Specified Government-financed programs, commercial, and total; quantity and value,
July-March 1972/73 and 1973/74

Commodity	Unit	Specified Government-financed programs				Commercial				Total agricultural exports			
		Quantity		Value		Quantity		Value		Quantity		Value	
		1972/73	1973/74	1972/73	1973/74	1972/73	1973/74	1972/73	1973/74	1972/73	1973/74	1972/73	1973/74
		Thousands	Million	Thousands	Million	Thousands	Million	Thousands	Million	Thousands	Million	Thousands	Million
		units	dollars	units	dollars	units	dollars	units	dollars	units	dollars	units	dollars
Total		---	666.8	---	566.9	---	8,228.0	---	15,239.0	---	8,894.8	---	15,805.9
Cattle, live	No.	---	---	1/	.1	77	37.7	290	134.6	77	37.7	290	134.7
Breeding chicks	do.	97	.1	9,144	.1	8,763	10.3	8,763	11.3	9,241	10.4	8,833	11.4
Milk, nonfat dry	lb.	59,691	19.8	62,609	.7	2,828	14.5	900,994	1,296.6	122,300	34.3	935,836	1,464.1
Wheat	Bu.	75,957	34,842	694,781	138.9	17,024	358.0	1,014,024	3,580.1	770,738	1,464.1	2,540,464	3,719.0
Rice	cwt.	19,243	8,406	15,014	203.2	1,024	158.1	1,024	32.7	34,257	334.5	25,430	528.9
Corn	Bu.	132,833	7,849	686,036	22.5	1,014,024	2,645.9	1,014,024	2,645.9	818,869	1,263.9	1,021,873	2,668.4
Grain sorghums	do.	16,747	16,346	134,558	40.6	172,793	216.4	172,793	431.5	3,151,305	241.3	3,189,139	3,472.1
Wheat flour	cwt.	9,357	43.3	4,727	36.7	7,975	25.2	7,975	61.0	14,084	68.5	11,570	97.7
Cornmeal	do.	549	2.6	1,135	3.8	1,591	5.1	1,591	8.1	1,684	7.7	2,122	11.9
Bulgur wheat	lb.	367,205	25.6	145,892	20.2	99,555	3.7	99,555	9.7	513,097	29.3	297,572	29.9
Roller wheat	do.	1,200	.1	2,932	.1	5,884	570.9	5,884	1,226.9	4,132	571.0	6,271	1,227.0
Oatmeal and rolled oats	do.	31,394	2.1	36,731	.5	16,135	2.7	16,135	1.5	3,681,255	3,472.1	3,681,255	3,472.1
Infants' dietary supplement	do.	987	.7	12,813	.8	13,713	8.8	13,713	10.1	13,800	9.5	14,828	10.9
Blended foods	do.	331,952	31.3	20,832	30.6	80,533	2.4	80,533	10.9	352,784	33.7	296,192	41.5
Soybean oil cake and meal	do.	7	.8	3,638	.9	3,592	457.4	3,592	792.1	3,645	458.2	3,596	793.0
Tallow, inedible	lb.	104,156	8.3	1,600,607	1.9	1,613,846	134.8	1,613,846	286.7	1,704,763	143.1	1,624,840	288.6
Tobacco, unmanufactured	do.	13,518	14.7	438,513	12.1	498,113	479.9	498,113	585.7	452,031	494.6	508,266	597.8
Cattle hides	No.	1/	2/	15,279	.2	12,638	293.2	12,638	225.2	15,279	293.2	12,668	225.4
Cotton	lb.	496	72.6	2,689	17.9	3,933	431.4	3,933	846.6	3,185	504.0	4,013	864.5
Soybean oil	lb.	249,126	33.9	612,279	33.1	573,277	71.3	573,277	122.4	861,405	105.2	717,894	155.5
Other	---	---	4.4	---	2.0	---	2,781.4	---	3,922.1	---	2,785.8	---	3,924.1

1/ Less than 500.

2/ Less than \$50,000.

3/ Total exports include those reported by Census plus foreign donations through voluntary relief agencies. Relief shipments of these commodities are not separately reported by Census.



International Price Highlights

SELECTED PRICE SERIES OF INTERNATIONAL SIGNIFICANCE

In May, the Dow-Jones and Reuter's commodity indexes reflected the slight decline in international agricultural prices. The indexes dropped about 1 percent to 338 and 1,355, respectively.

All export commodities covered in this article's price series registered declines during May. Among the import commodities, only the price of cow meat and the New York spot price of Brazilian coffee dropped. Price quotations for sugar and cocoa beans continued to soar, and the New York spot price for rubber sheets turned around to register a gain.

As Northern Hemisphere harvests approach, international wheat prices have plunged. The f.o.b. vessel, Gulf ports price of U.S. No. 2 Hard Winter Wheat (HWW) dropped 11 percent to \$140 a metric ton during May. Similarly, the Thunder Bay price for No. 1 Canadian Western Red Spring (CWRS) wheat fell 9 percent to \$200 a ton. The c.i.f. U.K., nearest forward shipment, price of HWW fell 10 percent to \$173 a ton and the c.i.f. Rotterdam price for U.S. No. 2 HWW, 12-percent protein, dropped 7 percent to \$170 a ton in May. Spreads between the U.S. Gulf price and Rotterdam and U.K. prices were \$30 and \$33 a ton, respectively, with both spreads far exceeding the \$18-per-ton freight rates between U.S. Gulf ports and Rotterdam. At Rotterdam, the import price fell below the EC threshold price, bringing the EC import levies back into operation for wheat, as well as for corn and rice.

While the Thunder Bay price for Canadian Western Red Spring wheat declined in May, it was still higher than the c.i.f. Rotterdam price of \$179 a ton. The c.i.f. U.K. price for CWRS fell 7 percent (in comparison to the 14-percent plunge in the Rotterdam price for No. 1 CWRS). Nevertheless, the c.i.f. U.K. price of No. 1 CWRS, at \$233 a ton, was sufficient to adequately cover transportation costs from Canada. The Canadian Wheat Board is, however, bringing export wheat prices down into line with U.S. export wheat prices. In mid-May, the Canadian Wheat Board lowered the offering price for No. 1 CWRS, 13.5-percent protein, in-store, Thunder Bay, from \$5.75 (Canadian) to \$4.75 (Canadian).

According to the May 1973 Wheat Situation (USDA, ERS), initial projections place the 1974 world wheat crop 2 percent higher than in 1973. The United States is beginning harvests of a bumper crop, and output in Canada, Australia, and Argentina is expected to be larger than a year ago. The USSR's crop, however, is estimated to be below last year's outstanding level. India's crop, the first of the major 1974 wheat crops to be harvested, is estimated at 22.5 million tons--down from last year's 24.9 million tons.

International corn prices were generally more steady than wheat prices in May. The f.o.b. vessel, Gulf ports price for No. 2 yellow corn dropped less than 1 percent

to \$114 a ton. The c.i.f. Rotterdam prices for U.S. No. 3 yellow corn and Argentine corn dropped slightly to \$130 and \$144 a ton, respectively. Similarly, the Rotterdam price for U.S. No. 2 sorghum grain slipped to \$122 a ton. The c.i.f. U.K., nearest forward shipment, price for U.S. No. 3 yellow corn, however, plunged 12 percent to \$121 a ton.

Corn prices, like wheat prices, are still well above those of a year ago. Prospects for larger U.S. corn supplies in 1974 have been tempered by the wet weather since mid-May. Total feed grain carryover this fall is currently forecast at 22 million tons, the lowest level since 1952.

Except for the 9-percent drop in the c.i.f. Rotterdam price for U.S. soybean meal to \$157 a ton, prices in the soybean complex were generally steady in May. The f.o.b. vessel, Gulf ports, price for U.S. No. 2 yellow soybeans dropped 2 percent to \$210 a ton; similarly, the c.i.f. U.K., nearest forward shipment, price stayed at \$230 a ton, bringing the price differential between the U.S. and U.K. markets to \$20 a ton. The c.i.f. Rotterdam price for U.S. No. 2 yellow soybeans, bulk, slipped 3 percent to \$234 a ton. The price differential between the U.S. Gulf port and Rotterdam markets narrowed slightly to \$24 a ton.

In the oilseed complex, the United States has prospects for a large soybean crop, as does Brazil. India's peanut crop should reduce that country's import requirements of fats and oils and increase export supplies of groundnut cake. A sharp increase in sunflower output, is expected in the USSR, and world groundnut and palm oil output will probably expand in 1974.

Rice prices have moderated. The May price for Thai rice, 5-percent broken, f.o.b. Bangkok, was \$625 a ton, the same as in April. This is consistent with the f.o.b. mill prices for Texas medium and long grain rice, which were off only slightly from the April prices. According to the February 1974 Monthly Bulletin of Agricultural Economics and Statistics (United Nations, FAO), the price outlook for the second half of 1974 depends largely on the monsoon in Asia, the world's main rice-producing region.

The price series for American cotton, Memphis Territory, strict middling, 1-1/16 inches, has been changed from c.i.f. Liverpool to c.i.f. North European ports. In the new price series, the May price was 64 cents a pound, 9 percent lower than the April price.

Price movements among imported products were mixed in May. The f.o.b. U.S. port of entry price for imported cow meat, 90-percent lean, frozen, boneless, declined 5 percent to 70 cents a pound.

Coffee prices declined slightly in the New York spot market. In May, the spot price for coffee from Santos, No. 4, was 74 cents a pound. The spot price for Colombian Manizales coffee, however, moved up slightly to 82 cents a pound. The offering price for Santos No. 4, f.o.b. Santos, moved up slightly to 73.15 cents a pound. On May 14, 1974, Brazil's coffee marketing institute announced a price rebate to importers of Brazilian coffee, which should be reflected in the New York spot price for coffee in the near future. The outlook is for a plentiful 1974 coffee bean harvest in Brazil.

The New York spot price for cocoa beans from Accra continued to rise slightly to \$1.14 a pound.

The New York spot price for No. 1 rubber, ribbed smoked sheets, which dropped in April, rose 2 percent to 44 cents a pound in May. In recent months, in reaction to the higher prices of 1973, rubber tapping in producer countries has increased.

In May, the f.o.b. and stowed, Caribbean ports prices of raw cane sugar for the world market and the U.S. market continued to climb, as indicators point to a tight supply

situation. The world price at Caribbean ports was 24 cents a pound, 9 percent higher than a month earlier. The price to the U.S. market was 21 cents a pound, 21 percent higher than the April price. In May, the world market price for sugar exceeded the U.S. sugar price (priced at Caribbean ports) by 2.35 cents a pound. (In June 1974, however, the premium paid for sugar destined for the U.S. market again became positive.)

In early June, the U.S. House of Representatives rejected the House Agricultural Committee's Sugar Bill, which contained provisions for allocating sugar imports. The rejection of the bill played a part in maintaining a firm undertone to the U.S. market. It is not yet clear how future sugar legislation will be formulated.

How do the quoted U.S. export and import price quotations compare with import and export unit values? In April, the export unit value of wheat was \$5.31 a bushel, well above the April price quotation of \$4.30. The relationship between the price quotation and the export unit value is now the reverse of the relationship in 1973, when price quotations were higher. Likewise, in April, the export unit values of corn (\$3.05 a bushel) and soybeans (\$6.46 a bushel) were above the Gulf ports price quotations. These differences between prices and unit values reflect the forward buying which is characteristic of wheat, corn, and soybeans. The export unit value of milled rice rose 5 percent in April to \$588 a ton, while the unit value of U.S. soybean meal slipped slightly to \$219 a ton. Raw cotton unit values, at \$1,176 a ton, were running far below Liverpool price quotations.

On the import side, the unit value of fresh and frozen beef dropped 6 percent in April to 78 cents a pound. Import unit values of tropical products rose substantially from March to April. Cocoa beans rose 13 percent to 61 cents a pound; coffee increased 3 percent to 61 cents a pound; sugar, 17 percent to 13 cents a pound; and rubber, 6 percent to 40 cents a pound.

Table 19.--Selected price series of international significance

Year and month	Wheat, No. 1, Canadian Western : Red Spring, in store, Thunder Bay 1/ :	Wheat, U.S. No. 2, Hard Winter, ordinary : c.i.f. U.K., protein, nearest forward shipment : f.o.b. vessel, Gulf ports :	Wheat, U.S. Hard : Winter, ordinary, c.i.f. U.K., nearest forward shipment :	Wheat, No. 1, Canadian Western : Red Spring, 14-percent protein, c.i.f. U.K., nearest forward shipment :	Wheat, U.S. No. 2 Hard Winter, 12-percent protein, c.i.f. Rotterdam :	Wheat, No. 1, Canadian Western : Red Spring, 14-percent protein, c.i.f. Rotterdam :	Corn, U.S. : No. 2 yellow, c.i.f. U.K., nearest forward shipment :	Corn, U.S. : No. 3 yellow, c.i.f. U.K., nearest forward shipment :								
	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.								
May 1973-April 1974 average	5.04	187.46	4.66	171.14	62.07	152.58	95.23	222.17	5.21	191.61	5.66	190.68	2.85	112.39	50.15	130.59
1973																
May	2.81	103.19	2.83	109.98	48.64	121.04	2/51.88	2/129.30	3.09	113.54	3.43	126.03	2.20	86.41	40.80	101.68
June	3.22	118.55	2.94	108.02	55.50	140.70	57.33	145.34	3.52	129.33	3.88	142.56	2.57	101.97	46.75	118.52
July	3.61	134.85	3.20	117.58	62.63	156.56	n.q.	n.q.	3.91	143.66	n.q.	n.q.	2.78	109.64	55.75	139.46
August	5.28	197.56	4.93	181.14	n.q.	n.q.	n.q.	n.q.	5.45	200.25	5.61	206.13	3.11	122.43	n.q.	n.q.
September	5.66	211.65	5.24	192.53	n.q.	n.q.	98.00	233.63	5.75	211.25	6.16	226.34	2.73	107.28	52.75	125.75
October	5.61	205.90	4.89	179.67	n.q.	n.q.	101.15	241.46	5.41	198.78	6.08	223.39	2.70	106.39	52.00	124.13
November	5.57	204.74	4.95	182.20	n.q.	n.q.	100.67	235.89	5.45	200.25	5.70	209.43	2.74	107.87	55.00	128.88
December	5.59	205.43	5.43	199.82	n.q.	n.q.	105.00	239.55	6.25	229.65	6.13	225.23	2.86	112.59	62.58	142.77
1974																
January	5.74	209.44	5.87	215.68	n.q.	n.q.	110.00	240.91	6.26	230.01	6.41	235.53	3.11	122.43	65.75	144.00
February	5.78	217.26	6.01	220.82	n.q.	n.q.	109.88	245.56	6.32	232.22	6.51	239.20	3.33	131.10	n.q.	n.q.
March	5.83	220.49	5.29	194.33	n.q.	n.q.	112.04	258.89	6.12	224.87	6.74	247.65	3.21	126.37	61.88	142.98
April	5.80	220.46	4.30	157.99	81.50	192.03	106.38	251.13	5.00	183.64	5.63	206.72	2.90	114.17	58.35	137.75
May	5.25	200.48	3.82	140.36	73.00	173.32	97.98	232.62	4.63	170.12	4.87	178.94	2.89	113.77	56.17	121.54
	Corn, U.S. : No. 3 yellow, c.i.f. Rotterdam :	Corn, Argentina : c.i.f. Rotterdam :	Sorghum grain, U.S. No. 2, c.i.f. Rotterdam :	Rice, Thailand, White, 5-percent broken : f.o.b. Bangkok :	Soybeans, U.S. No. 2 yellow, f.o.b. vessel, Gulf ports :	Soybeans, U.S. No. 2, bulk, c.i.f. U.K., nearest forward shipment :	Soybeans, U.S., bulk, c.i.f. Rotterdam :	Soybean meal, U.S., 44 percent, c.i.f. Rotterdam :								
	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.
May 1973-April 1974 average	3.17	128.09	3.56	140.22	3.19	125.61	584.00		7.47	274.51	106.14	265.35	276.57		286.64	
1973																
May	2.31	91.10	2.50	98.42	2.25	88.58	n.q.		9.95	350.98	79.10	197.14	318.20		349.80	
June	2.94	115.55	3.19	125.88	2.77	108.85	n.q.		10.69	392.67	n.q.	n.q.	285.96		471.66	
July	2.26	128.42	3.69	145.19	3.09	121.73	n.q.		9.02	331.50	n.q.	n.q.	316.44		570.38	
August	3.69	145.37	3.95	155.31	3.50	137.69	n.q.		9.80	360.09	104.07	342.83	350.90		335.34	
September	3.08	121.25	3.37	132.67	3.16	124.40	n.q.		6.86	252.11	114.22	276.64	270.34		222.44	
October	3.13	123.30	3.46	136.21	3.25	127.95	n.q.		6.16	226.25	132.29	286.47	247.21		208.19	
November	3.15	124.01	3.34	131.68	3.33	131.10	n.q.		5.91	217.30	101.00	240.46	235.71		220.60	
December	3.36	132.23	3.64	143.30	3.32	130.70	n.q.		6.21	228.18	n.q.	n.q.	250.59		247.20	
1974																
January	3.42	134.64	3.86	151.96	3.40	133.85	537.00		6.48	238.17	n.q.	272.00	259.92		226.77	
February	3.63	142.90	3.98	156.68	3.47	136.61	576.00		6.63	243.61	n.q.	271.65	274.29		207.31	
March	3.72	146.45	4.01	157.87	3.52	138.58	598.00		6.53	239.94	n.q.	269.03	268.96		207.31	
April	3.35	131.88	3.75	147.55	3.23	127.24	625.00		5.81	231.39	n.q.	231.92	240.30		172.64	
May	3.29	129.52	3.67	144.48	3.09	121.65	625.00		5.71	209.81	n.q.	230.22	234.24		157.20	

Continued--

Table 19.--Selected price series of international significance--Continued

Year and month	Cotton, American, : Memphis Territory, : : strict middling, : : 1-1/16 inches, : : c.i.f. Liverpool :		Imported : cow meat, : 90-percent lean, : frozen, : boneless, : f.o.b. U.S. : : port of entry :		Coffee : from Santos, : No. 4, : New York, : spot :		Santos No. 4, : coffee, f.o.b. : Santos :		Sugar, cane, raw, 96° : & stewed, port of origin :		Cocoa beans : from Accra, : New York, spot :		Rubber, : No. 1 ribbed : smoked sheets, : New York, : spot :	
	¢/lb.	\$/m.t.	¢/lb.	\$/kg.	¢/lb.	\$/kg.	¢/lb.	\$/kg.	¢/lb.	\$/m.t.	¢/lb.	\$/kg.	¢/lb.	\$/kg.
<u>May 1973-April 1974</u> <u>average</u>	76.73	1,691.67	90.96	2.005	69.73	1.537	68.68	1.514	13.21	291.32	11.23	247.52	78.2	172.38
<u>1973</u>														
May	51.75	1,140.88	83.82	1.848	64.80	1.428	63.80	1.406	9.67	213.18	8.74	192.68	61.6	135.80
June	56.00	1,234.58	81.63	1.799	66.00	1.455	65.70	1.448	9.77	215.39	8.89	195.99	70.5	155.42
July	65.00	1,432.99	88.79	1.957	69.00	1.521	68.71	1.515	9.86	217.37	8.85	195.11	86.1	189.82
August	79.80	1,759.27	111.54	2.459	69.50	1.532	68.99	1.521	9.09	200.40	9.34	205.91	80.7	177.91
September	90.19	1,988.33	102.62	2.262	70.00	1.543	68.21	1.503	9.01	198.64	9.54	210.32	81.8	180.34
October	88.75	1,956.58	99.06	2.183	70.00	1.543	68.78	1.516	9.56	210.76	9.68	213.40	80.7	177.91
November	80.95	1,784.62	97.20	2.143	70.00	1.543	69.02	1.522	10.14	223.55	9.60	211.64	73.4	161.82
December	88.42	1,949.31	92.40	2.037	70.00	1.543	69.39	1.530	11.83	260.80	9.33	205.68	66.1	145.73
<u>1974</u>														
January	93.50	2,061.30	92.40	2.037	69.00	1.521	66.14	1.458	15.32	337.77	11.08	244.27	65.0	143.30
February	82.12	1,810.53	89.93	1.982	70.75	1.560	69.61	1.535	21.28	469.14	15.54	342.59	74.3	163.80
March	474.38	1,639.80	78.75	1.736	73.50	1.620	72.88	1.607	21.27	468.92	16.52	364.20	87.9	193.78
April	69.94	1,541.91	73.40	1.618	74.20	1.636	72.98	1.609	21.77	479.94	17.62	388.45	110.2	242.95
May	63.65	1,403.24	70.07	1.545	74.00	1.631	73.75	1.626	23.65	521.39	21.30	469.58	113.7	250.66

n.q. = No quotation.

1/ Prior to July 1971 quotation was for Canadian No. 1 Northern wheat in store Fort William-Port Arthur ports. Content of 14-percent protein, until November 1973;

thereafter 13 percent.

2/ 14-percent protein until May 1973; thereafter 13½-percent protein.

3/ New York spot price minus .625¢/lb. duty and minus freight and insurance from Caribbean to New York.

4/ Beginning in April 1974, price quotations for Northern European ports.

Note: The price series for U.S. No. 2 Hard Winter wheat, ordinary protein, f.o.b. vessel, Gulf ports, has been changed to be consistent with the price series of the same published in Wheat Situation (ERS/USDA).

The price series for No. 1 Canadian Western Red Spring wheat, in store, Fort-William-Port Arthur-Thunder Bay has been changed. Except for the most recent quarter are consistent with series Quarterly Bulletin of Agricultural Statistics, Statistics Canada. The Ministry of Industry, Trade and Commerce, Canada. The price series for imported cow meat 90 percent lean, frozen, boneless, f.o.b. U.S. port of entry has been changed. The new monthly price is an average of daily quotations. The price series for cocoa beans from Accra has been changed. The new monthly price is an average of daily quotations.

Sources: Monthly Bulletin in Agricultural Economics and Statistics, FAO; Rice Trade Intelligence, FAO; The Public Ledger, London; Grain Market News, AMS, USDA; Rice Market News, AMS, USDA; Foreign Agriculture, FAS, USDA; Bangkok Board of Trade; Reuter's; Cotton and General Economic Review, Liverpool; The National Provisioner, Chicago; The Wall Street Journal; The Journal of Commerce; New York Coffee & Sugar Exchange; and Bureau of Labor Statistics, Spot Market Prices.



Export Highlights

U.S. AGRICULTURAL EXPORTS, JULY-MAY

U.S. agricultural exports, continuing to set records, reached \$19.6 billion during July-May 1973/74. Shipments for the 11-month period topped year-earlier exports by \$8.1 billion or 70 percent. Record high prices for several of our major export items were important in the dramatic value increase.

Grains accounted for over three-fifths of the overall value gain. Value totals were also up for soybeans, protein meal, cotton, rice, tallow, fruits, and vegetables and preparations. Exports of dairy products and whole cattle hides, however, continued to decline despite substantially lower prices.

Agricultural exports in May 1974 totaled \$1.8 billion, compared with \$1.4 billion last May.

Exports increased to all major markets, except USSR. The biggest value increases occurred in shipments to Japan, People's Republic of China, West Germany, Netherlands, Mexico, and Italy, with these six markets accounting for 43 percent of the total increase. Wheat, feed grains, and soybeans were the major commodities shipped to these countries.

Our farm exports to Japan topped the \$3 billion mark during July-May 1973/74, more than doubling sales to West Germany, our second largest market. A year earlier, our agricultural exports to Japan had just reached the \$2 billion level. Exports of feed grains, wheat, and soybeans, all at higher prices, were up \$800 million during the 1973/74 period and represented 71 percent of total value increase in exports to Japan.

Exports to other Asian countries totaled \$4.2 billion during July-May, double the year-earlier level. Substantial increases occurred in shipments to Taiwan, Hong Kong, the Philippines, India, Pakistan, and most West Asian countries.

The enlarged European Community (EC) took \$4.9 billion worth of U.S. farm products in July-May 1973/74, compared with \$3.2 billion a year earlier. Nonvariable-levy items such as soybeans and tobacco accounted for most of the increases. Purchases of these two commodities boosted total nonvariable-levy imports from the United States to \$3.4 billion, 42 percent above the July-May 1972/73 level. Purchases of variable-levy items in July-May rose to \$1.5 billion from \$831 million a year earlier. Feed grains--mainly corn--and wheat grain continued to make up 90 percent of the variable-levy commodities.

In contrast to record U.S. exports to other major markets, our farm shipments to the USSR dropped to \$471 million in July-May 1973/74 from \$786 million a year earlier. Reduced shipments of wheat and soybeans were primarily responsible for the almost steady decline in exports to the USSR over the past year. In May 1974, U.S. farm shipments to the USSR amounted to about 21 percent of the value shipped in May 1973.

Table 20.--U.S. agricultural exports: Value by commodity
July-May 1972/73 and 1973/74

Commodity	July-May		Change
	1972/73	1973/74 ^{1/}	
	<u>-- Million dollars --</u>		<u>Percent</u>
Animals and animal products:			
Dairy products	81	59	-27
Fats, oils, and greases	210	464	+121
Hides and skins, incl. furskins ..	463	432	-7
Cattle hides, whole	342	274	-20
Furskins	82	116	+41
Other hides and skins	39	42	+8
Meats and meat products	273	296	+8
Poultry and poultry products	89	132	+48
Other	118	257	+118
Total animals and products ..	1,234	1,640	+33
Cotton, excluding linters	666	1,169	+76
Feeds and fodders, excl. protein meal:			
Corn byproducts	61	82	+34
Alfalfa meal	16	29	+81
Other	113	138	+22
Total feed and fodders, except oil cake and meal	190	249	+31
Fruits and preparations	410	539	+31
Grains and preparations:			
Feed grains, excluding products ..	1,988	4,233	+113
Rice	416	686	+65
Wheat and products	2,093	4,467	+113
Other	114	182	+60
Total grains and preparations ..	4,611	9,568	+108
Nuts and preparations	84	152	+81
Oilseeds and products:			
Cottonseed and soybean oil	199	342	+72
Soybeans	2,100	3,046	+45
Protein meal	630	1,038	+65
Other	253	361	+43
Total oilseeds and products ...	3,182	4,787	+50
Tobacco, unmanufactured	589	735	+25
Vegetables and preparations	262	372	+42
Other	297	404	+36
Total agricultural exports	11,525	19,615	+70

^{1/} Preliminary.

Table 21.--U.S. agricultural exports by regions, July-May 1972/73 and 1973/74

Region 1/	July-May		Change
	1972/73	1973/74	
	-- Million dollars --		Percent
Western Europe	4,006	6,245	+56
Enlarged EC	3,237	4,909	+52
Eastern Europe and USSR 2/	1,197	1,100	-8
USSR	786	471	-40
Asia	4,064	7,307	+80
Japan	2,014	3,143	+56
People's Republic of China	166	802	---
Latin America	979	2,190	+124
Canada, excluding transshipments	726	1,082	+49
Canadian transshipments	204	686	---
Africa	296	886	+200
Oceania	53	119	+126
Total	11,525	19,615	+70

1/ Not adjusted for transshipments.

2/ Includes Yugoslavia.

Table 22.--U.S. farm export unit values, May and July-May 1972/73 and 1973/74 1/

Commodity	Unit	Average unit value 2/					Change July-May
		:					
		May	July-May				
		1973	1974	1972/73	1973/74		
		Dollars	Dollars	Dollars	Dollars	Dollars	Percent
Dried peas	:Lb.	.08	.24	.07	.18	+11	+157
Rice, milled basis	:do.	.12	.22	.10	.22	+12	+120
Wheat	:Bu.	2.12	5.12	1.95	4.11	+2.16	+111
Tallow, inedible	:Lb.	.11	.23	.09	.19	+10	+111
Dried beans	:do.	.12	.18	.11	.20	+0.09	+82
Almonds, shelled	:do.	1.02	1.55	.82	1.46	+0.64	+78
Soybean oil	:do.	.15	.27	.13	.23	+10	+77
Alfalfa meal, dehydrated	:S. ton	54.25	115.00	52.90	90.13	+37.23	+70
Corn	:Bu.	1.86	2.93	1.59	2.68	+1.09	+69
Cottonseed oil	:Lb.	.14	.24	.13	.22	+0.09	+69
Feed grains	:M. ton	73.97	114.79	63.35	105.14	+41.79	+66
Soybean meal	:S. ton	186.24	170.59	135.37	213.24	+77.87	+58
Grain sorghum	:Bu.	1.92	2.95	1.64	2.56	+0.92	+56
Chickens, fresh or frozen	:Lb.	.33	.43	.27	.42	+15	+56
Soybeans	:Bu.	7.08	6.32	4.39	6.31	+1.92	+44
Cotton, raw	:R. bale	159.76	251.89	157.54	224.30	+66.76	+42
Raisins	:Lb.	.49	.58	.37	.51	+14	+38
Fruit cocktail, canned	:do.	.22	.25	.20	.24	+0.04	+20
Peaches, canned	:do.	.19	.21	.16	.19	+0.03	+19
Offals, edible	:do.	.40	.38	.39	.46	+0.07	+18
Beef and veal, except offals	:do.	1.34	1.40	1.16	1.30	+0.14	+12
Tobacco, flue-cured stemmed	:do.	1.32	1.50	1.37	1.52	+0.15	+11
Oranges 3/	:do.	.10	.10	.10	.11	+0.01	+10
Tobacco, unmanufactured	:do.	1.03	1.20	1.08	1.18	+0.10	+9
Tobacco, flue-cured unstemmed	:do.	1.06	1.18	1.06	1.13	+0.07	+7
Grapes, fresh	:do.	.27	.29	.20	.21	+0.01	+5
Lemons and limes	:do.	.12	.12	.12	.12	---	---
Cattle hides, whole	:No.	20.85	17.50	19.82	18.20	-1.62	-8
Pork, except offals	:Lb.	.72	.55	.66	.65	-.01	-2

1/ Listed in order of percent change from previous year.

2/ Total export value reported divided by total quantity exported.

3/ Includes tangerines and clementines.

U.S. agricultural exports to the People's Republic of China reached \$802 million during July-May 1973/74, 5 times the amount exported a year ago. Wheat corn, cotton, and soybeans were the major commodities exported.

Table 23.--U.S. agricultural exports to the People's Republic of China:
Quantity and value by commodity, May 1974 and July-May 1973/74

Commodity	Unit	May		July-May	
		Quantity	Value	Quantity	Value
		Thousands	1,000 dollars	Thousands	1,000 dollars
Wheat, unmilled	M.ton	0	0	2,994	317,272
Corn, unmilled	do.	26	2,869	1,607	172,042
Soybeans	Bu.	1,510	9,993	20,202	114,364
Cotton, raw	R.bale	97	22,065	816	182,220
Tobacco, unmanufactured ...	Lb.	0	0	3,394	4,077
Tallow, inedible	do.	0	0	46,832	8,883
Soybean oil, crude	do.	0	0	15,430	2,471
Other	---	---	67	---	277
Total	---	---	34,994	---	801,606

Table 24.--U.S. agricultural exports to COMECON: Quantity and value by principal commodities and countries, July-May 1972/73 and 1973/74

Commodity	Unit	East Germany				Czechoslovakia				Hungary			
		Quantity		Value		Quantity		Value		Quantity		Value	
		1973	1974	1973	1974	1973	1974	1973	1974	1973	1974	1973	1974
		Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.
Wheat, unmilled	Mt.	148	0	8,814	0	64	0	4,078	0	0	0	0	0
Corn, unmilled	do.	0	144	0	14,775	18	46	994	3,066	0	0	0	0
Barley, unmilled	do.	0	0	0	0	16	0	920	0	0	0	0	0
Oats, unmilled	do.	0	0	0	0	0	0	0	0	0	15	0	1,550
Grain sorghums	do.	0	11	0	1,123	0	0	0	0	0	0	0	0
Rye, unmilled	do.	0	0	0	0	0	0	0	0	0	0	0	0
Rice	do.	0	0	0	0	0	0	0	0	0	0	0	0
Oil cake and meal	do.	0	33	0	10,765	157	107	22,069	27,471	76	79	13,386	18,257
Soybeans	Bu.	0	0	0	0	0	266	0	1,270	0	14	0	76
Linseed oil, raw	Lb.	0	0	0	0	0	0	0	0	0	0	0	0
Cattle hides, whole	No.	4	16	122	152	980	575	19,206	9,961	79	131	1,273	1,878
Cotton	Rble.	0	0	0	0	0	0	0	0	0	0	0	0
Other		---	---	1,909	3,900	---	---	5,988	5,919	---	---	2,677	3,778
Total		---	---	10,845	30,715	---	---	53,255	47,687	---	---	17,336	25,539
		Poland				USSR				Romania			
		Quantity		Value		Quantity		Value		Quantity		Value	
		1973	1974	1973	1974	1973	1974	1973	1974	1973	1974	1973	1974
		Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.
Wheat, unmilled	Mt.	610	481	36,465	50,153	8,034	2,507	476,978	198,730	29	0	1,440	0
Corn, unmilled	do.	428	468	27,193	49,020	2,824	3,930	156,343	226,241	229	0	12,644	0
Barley, unmilled	do.	59	112	2,844	11,954	159	13	6,316	858	0	24	0	2,672
Oats, unmilled	do.	0	82	0	7,381	37	0	1,355	0	0	0	0	0
Grain sorghums	do.	0	27	0	2,293	0	0	0	0	0	0	0	0
Rye, unmilled	do.	0	0	0	0	130	360	8,458	32,130	0	11	0	1,296
Rice	do.	0	17	0	7,651	0	0	0	0	0	0	0	0
Oil cake and meal	do.	266	269	41,044	73,348	0	0	0	0	98	143	12,991	35,730
Soybeans	Bu.	4,763	3,889	19,899	32,558	31,512	654	119,169	557	715	0	5,745	0
Linseed oil, raw	Lb.	77,445	36,195	6,424	8,391	46,295	22,044	4,626	2,660	0	0	0	0
Cattle hides, whole	No.	676	500	14,137	10,134	340	98	8,224	1,940	919	1,421	19,655	22,376
Cotton	Rble.	55	24	8,638	7,373	0	0	0	0	72	86	11,568	37,641
Other		---	---	13,834	22,846	---	---	4,904	8,017	---	---	2,022	262
Total		---	---	170,478	283,102	---	---	786,373	471,133	---	---	66,065	99,975
		Bulgaria				Total COMECON							
		Quantity		Value		Quantity		Value		Quantity		Value	
		1973	1974	1973	1974	1973	1974	1973	1974	1973	1974	1973	1974
		Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.	Thou.	Thou.	1,000 dol.	1,000 dol.
Wheat, unmilled	Mt.	0	0	0	0	8,885	2,988	527,775	248,883				
Corn, unmilled	do.	0	0	0	0	3,499	4,588	197,174	293,102				
Barley, unmilled	do.	0	0	0	0	234	149	10,080	15,484				
Oats, unmilled	do.	0	0	0	0	37	97	1,355	8,931				
Grain sorghums	do.	0	0	0	0	0	38	0	3,416				
Rye, unmilled	do.	0	0	0	0	130	371	8,458	33,424				
Rice	do.	0	0	0	0	0	17	0	7,651				
Oil cake and meal	do.	0	0	0	0	597	631	89,490	165,571				
Soybeans	Bu.	13	0	69	0	37,003	4,823	144,882	34,461				
Linseed oil, raw	Lb.	0	0	0	0	123,740	58,239	11,050	11,051				
Cattle hides, whole	No.	15	28	359	451	3,013	2,769	62,976	46,892				
Cotton	Rble.	0	0	0	0	127	110	20,206	45,014				
Other		---	---	1,555	1,839	---	---	32,889	46,561				
Total		---	---	1,983	2,290	---	---	1,106,335	960,441				

TABLE 25.U.S. AGRICULTURAL EXPORTS TO EC

QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JULY-MAY				MAY			
		QUANTITY	72/73	73/74 1/	VALUE	QUANTITY	1974 1/	1973	VALUE
		THOU.	THOU.	THOU.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
VARIABLE-LEVY COMMODITIES: 2/									
WHEAT GRAIN	MT	7,637	9,247	480,257	983,323	780	1,037	58,420	178,074
CORN	MT	7,279	8,211	456,249	878,743	668	883	50,155	103,034
GRAIN SORGHUMS	MT	151	417	10,881	44,632	24	47	2,203	4,377
BARLEY	MT	123	216	7,440	19,739	12	29	893	3,000
OATS	MT	84	403	5,687	40,210	76	78	5,170	7,664
RICE	MT	112	132	24,454	61,942	8	14	2,065	7,610
RYE GRAIN	MT	9	8	532	747	0	0	0	0
WHEAT GRAIN	MT	1,873	1,216	128,543	174,604	110	41	10,036	9,219
WHEAT FLOUR	MT	7	9	682	1,044	1	2	86	260
BEEF AND VEAL, EX VARIETY MEATS	LB	1,157	1,709	1,421	1,586	177	184	255	143
PORK, EX VARIETY MEATS	LB	374	617	214	424	41	39	22	35
LARD 3/	LB	2,726	- 280	347	68	200	0	33	0
DAIRY PRODUCTS	---	---	---	102	218	---	---	51	4
POULTRY AND EGGS	---	---	---	12,967	21,267	---	---	1,082	1,407
LIVE POULTRY	---	---	---	1,230	1,362	---	---	184	88
BROILERS AND FRYERS	LB	858	1,106	346	608	182	1	90	1
STEERING CHICKENS	LB	28	64	11	24	0	0	0	0
TURKEYS	LB	22,787	28,259	8,991	16,074	1,012	1,627	418	914
OTHER FRESH POULTRY	LB	701	876	355	574	362	5	170	11
EGGS	---	---	---	2,035	2,624	---	---	220	394
OTHER	---	---	---	16,454	21,079	---	---	1,329	1,842
TOTAL VARIABLE-LEVY ITEMS	---	---	---	665,971	1,266,301	---	---	73,377	138,593
NONVARIABLE-LEVY COMMODITIES:									
CANNED POULTRY 4/	LB	1,414	81	607	173	114	3	48	9
COTTON, EX LINTERS	PBA	571	335	95,259	85,670	30	32	4,731	9,876
FRUITS AND PREPARATIONS	---	---	---	72,060	86,260	---	---	8,434	5,705
FRESH FRUITS	LB	224,174	198,519	23,755	21,456	38,255	27,683	3,984	2,879
CITRUS	LB	210,916	187,474	21,170	18,651	36,940	27,538	3,722	2,865
ORANGES AND TANGERINES	LB	49,894	57,436	4,160	5,105	13,618	12,278	1,140	1,062
LEMON AND LIME	LB	115,263	83,772	12,745	9,383	20,510	13,644	2,331	1,647
GRAPEFRUITS	LB	45,624	46,103	4,246	4,129	2,812	1,614	251	154
OTHER	LB	134	163	19	35	0	2	0	1
APPLES	LB	8,523	76	1,105	8	946	0	136	0
GRAPES	LB	439	856	119	249	0	0	0	0
OTHER	LB	4,297	10,114	1,360	2,547	368	145	125	14
DRIED FRUITS	LB	44,266	62,790	14,624	24,705	2,639	1,016	1,181	517
GRAPES (RAISINS)	LB	8,491	11,789	3,248	6,205	765	388	357	220
PRUNES	LB	29,245	47,456	9,242	17,134	1,748	558	761	237
OTHER	LB	6,531	3,545	2,133	1,366	125	70	63	60
FRUIT JUICES	GAL	6,095	6,856	10,810	13,118	1,247	553	1,910	951
ORANGE	GAL	4,096	4,518	7,179	8,483	876	392	1,350	653
GRAPEFRUIT	GAL	983	1,096	1,916	1,974	179	88	287	127
OTHER	GAL	1,016	1,242	1,715	2,661	191	73	273	170
CANNED FRUITS 5/	LB	132,204	115,280	21,386	24,450	6,473	5,060	1,197	1,192
PEACHES	LB	39,091	40,650	5,418	7,692	254	1,442	48	307
FRUIT COCKTAIL	LB	21,922	28,163	3,850	6,688	956	2,680	212	665
PINEAPPLES	LB	35,132	32,163	5,582	5,505	3,864	602	644	123
OTHER	LB	36,059	14,305	6,535	4,564	1,399	336	292	97
OTHER FRUITS	---	---	---	1,486	2,531	---	---	162	166

CONTINUED--

TABLE 25.U.S. AGRICULTURAL EXPORTS TO EC QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-MAY	QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE
			72/73	72/73	1973	1973	1974 1/	1974 1/
			THOU.	THOU. DOL.	THOU.	THOU. DOL.	THOU.	THOU. DOL.
NONVARIABLE-LEVY COMMODITIES--CON:								
VEGETABLES AND PREPARATIONS								
PULSE	LB	---	165,035	29,347	---	32,812	---	1,792
DRIED BEANS	LB	---	114,828	16,677	---	20,222	---	1,010
DRIED PEAS	LB	---	85,756	11,027	---	13,552	---	494
FRESH VEGETABLES	LB	---	69,933	5,650	---	6,670	---	394
CANNED VEGETABLES	LB	---	8,234	1,607	---	1,559	---	75
ASPARAGUS	LB	---	7,236	1,313	---	1,996	---	87
OTHER	LB	---	224	51	---	53	---	183
HOPS	LB	---	7,012	1,262	---	1,943	---	0
OTHER VEGETABLES & PREPARATIONS	LB	---	1,840	1,817	---	661	---	94
HIDES AND SKINS	---	---	---	7,933	---	8,374	---	0
CATTLE HIDES, WHOLE	---	---	---	74,875	---	67,794	---	602
CALF AND KIP SKINS	NO	---	---	36,148	---	15,149	---	7,053
OTHER	NO	---	397	2,322	---	1,646	---	3,219
OILSEEDS AND PRODUCTS	---	---	---	36,406	---	50,998	---	143
OIL CAKE AND MEAL	MT	---	---	1,226,233	---	1,961,998	---	346
SOYBEAN	MT	---	2,416	341,075	---	539,563	---	5,209
OTHER	MT	---	2,253	324,288	---	514,095	---	145,295
OILSEEDS	---	---	166	16,788	---	25,468	---	48,145
SOYBEANS	---	---	---	856,842	---	1,391,154	---	33,925
FLAXSEED	MT	---	4,858	781,306	---	1,309,892	---	1,117
OTHER	MT	---	177	21,570	---	277	---	86,741
VEGETABLE OILS	---	---	---	53,965	---	80,985	---	94,813
COTTONSEED	LB	---	198,904	26,655	---	29,802	---	83,130
SOYBEAN	LB	---	42,122	5,544	---	7,751	---	0
LINSEED	LB	---	1,120	113	---	1,594	---	3,610
OTHER	LB	---	50,047	4,513	---	4,177	---	2,236
TALLOW, INEDIBLE	LB	---	105,615	16,465	---	16,281	---	299
TOBACCO, UNMANUFACTURED	LB	---	393,763	33,619	---	79,504	---	7
VARIETY MEATS, FRESH OR FROZEN 4/	LB	---	141,785	139,821	---	178,919	---	0
NUTS AND PREPARATIONS	LB	---	127,625	53,977	---	71,770	---	1,936
CORN BYPRODUCTS, FEED 6/	---	---	---	25,547	---	49,411	---	2,042
FOOD FOR HELIIF AND CHARITY	MT	---	707	59,349	---	78,538	---	4,209
OTHER	---	---	---	167	---	46	---	28,124
TOTAL NONVARIABLE-LEVY ITEMS	---	---	---	95,039	---	136,737	---	4,365
	---	---	---	1,906,887	---	2,831,188	---	3,597
	---	---	---	2,572,858	---	4,097,489	---	6,026
TOTAL	---	---	---	---	---	---	---	7

1/ PRELIMINARY. 2/ GRAINS, POULTRY, AND PORK WERE SUBJECT TO VARIABLE LEVIES BEGINNING ON JULY 30, 1962; RICE, ON SEPT. 1, 1964; AND BEEF AND DAIRY PRODUCTS, ON NOV. 1, 1964. 3/ LARD FOR FOOD IS A VARIABLE-LEVY COMMODITY, WHILE LARD FOR INDUSTRIAL USE IS BOUND IN THE GENERAL AGREEMENT ON TARIFFS AND TRADE (GATT) AT 3 PERCENT AD VALOREM. U.S. LARD IS FOR FOOD USE. 4/ ALTHOUGH CANNED POULTRY AND PORK VARIETY MEATS ARE SUBJECT TO VARIABLE LEVIES, THESE CANNOT EXCEED THE AMOUNT OF IMPORT DUTIES BOUND IN GATT. 5/ VARIABLE LEVY ON SUGAR-ADDED CONTENT. 6/ MAINLY CORN GLUTEN FEED AND MEAL, WHICH ARE NONVARIABLE-LEVY COMMODITIES: BUT MAY CONTAIN SMALL QUANTITIES OF OTHER CORN PRODUCTS, SUBJECT TO VARIABLE LEVIES (SEE "EXPORT HIGHLIGHTS, MARCH 1970").

TABLE 26.U.S. AGRICULTURAL EXPORTS TO ENLARGED EC QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JULY-MAY		VALUE		QUANTITY		MAY		VALUE	
		72/73	73/74 1/	72/73	73/74 1/	1973	1974 1/	1974 1/	1973	1974 1/	1974 1/
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	THOU.	THOU.	1,000 DOL.	1,000 DOL.	1,000 DOL.
VARIABLE-LEVY COMMODITIES: 2/											
FEED GRAINS	MT	9,292	10,460	582,985	1,119,065	918	1,127	1,127	68,948	128,615	
CORN	MT	8,863	9,412	553,520	1,013,342	784	972	972	58,770	113,574	
GRAIN SORGHUMS	MT	199	429	14,416	45,774	24	47	47	2,203	4,377	
BARLEY	MT	166	216	9,356	19,739	35	29	29	2,806	3,000	
OATS	MT	84	403	5,694	40,210	76	78	78	5,170	7,664	
RICE	MT	161	158	36,186	73,433	11	15	15	3,130	8,102	
RYE GRAIN	MT	9	8	532	747	0	0	0	0	0	
WHEAT GRAIN	MT	2,355	1,462	160,754	215,744	111	43	43	10,135	9,478	
WHEAT FLOUR	MT	8	9	703	1,058	1	2	2	87	261	
BEEF AND VEAL, EX VARIETY MEATS	LB	2,069	3,108	2,134	2,577	266	232	232	318	190	
PORK, EX VARIETY MEATS	LB	383	785	222	523	42	40	40	22	40	
LARD 3/	LB	80,536	59,338	9,211	13,529	286	14,718	14,718	49	3,573	
DAIRY PRODUCTS	---	---	---	410	270	---	---	---	75	7	
POULTRY AND EGGS	---	---	---	15,768	26,087	---	---	---	1,243	1,991	
LIVE POULTRY	---	---	---	1,285	1,560	---	---	---	187	178	
BROILERS AND FRYERS	LB	1,134	1,953	475	1,027	302	40	40	150	8	
STEWING CHICKENS	LB	43	64	15	24	0	0	0	0	0	
TURKEYS	LB	24,807	31,275	10,768	18,265	1,098	1,867	1,867	497	1,110	
OTHER FRESH POULTRY	LB	747	884	411	586	364	9	9	172	16	
EGGS	---	---	---	2,813	4,624	---	---	---	237	679	
OTHER	---	---	---	22,143	27,006	---	---	---	1,939	2,785	
TOTAL VARIABLE-LEVY ITEMS	---	---	---	831,047	1,480,038	---	---	---	85,948	155,043	
NONVARIABLE-LEVY COMMODITIES:											
CANNED POULTRY 4/	LB	1,597	149	780	210	115	3	3	51	9	
COTTON, EX LINTERS	RBA	658	394	109,490	98,410	41	34	34	6,690	10,604	
FRUITS AND PREPARATIONS	---	---	---	93,128	117,122	---	---	---	11,175	8,119	
FRESH FRUITS	LB	269,325	232,819	29,259	25,764	44,566	31,975	31,975	4,644	3,240	
CITRUS	LB	234,101	211,790	23,344	20,909	42,316	31,535	31,535	4,251	3,170	
ORANGES AND TANGERINES	LB	59,529	71,037	4,971	6,247	16,207	15,377	15,377	1,383	1,273	
LEMON AND LIMES	LB	123,502	90,626	13,590	10,107	22,875	14,506	14,506	2,570	1,737	
GRAPEFRUITS	LB	50,936	49,805	4,763	4,485	3,233	1,647	1,647	299	158	
OTHER	LB	134	322	19	70	0	4	4	231	5	
APPLES	LB	25,706	2,598	3,226	402	1,674	31	31	0	0	
GRAPES	LB	3,698	4,581	1,035	1,294	0	0	0	0	0	
OTHER	LB	5,821	13,851	1,655	3,159	576	410	410	162	64	
DRIED FRUITS	LB	66,722	98,166	23,169	40,668	3,951	3,430	3,430	1,780	1,657	
GRAPES (RAISINS)	LB	17,173	28,122	6,448	14,370	934	1,901	1,901	442	1,044	
PRUNES	LB	40,015	64,753	13,241	24,073	2,834	1,459	1,459	1,240	552	
OTHER	LB	9,534	5,291	3,480	2,225	184	70	70	98	60	
FRUIT JUICES	GAL	7,018	8,177	13,304	16,498	1,472	646	646	2,585	1,188	
ORANGE	GAL	4,720	5,414	8,844	10,835	1,027	466	466	1,774	858	
GRAPEFRUIT	GAL	1,167	1,254	2,518	2,478	240	92	92	515	142	
OTHER	GAL	1,131	1,942	3,185	3,185	204	88	88	297	188	
CANNED FRUITS 5/	LB	149,461	141,373	24,770	30,432	9,364	7,314	7,314	1,819	1,787	
PEACHES	LB	40,012	46,137	5,578	8,761	309	1,723	1,723	61	374	
FRUIT COCKTAIL	LB	30,912	40,006	5,762	9,819	3,542	4,454	4,454	770	1,154	
PINEAPPLES	LB	38,304	36,944	6,181	6,398	4,093	629	629	688	129	
OTHER	LB	40,233	18,287	7,249	5,454	1,419	508	508	300	130	
OTHER FRUITS	---	---	---	2,626	3,760	---	---	---	346	247	

CONTINUED--

TABLE 26. U.S. AGRICULTURAL EXPORTS TO ENLARGED EC QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-MAY		MAY		VALUE	
		QUANTITY	72/73	QUANTITY	1974 1/	1973	1974 1/
		THOU.	THOU.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
NONVARIABLE-LEVY COMMODITIES--CON:							
VEGETABLES AND PREPARATIONS							
PULSE	---	---	---	---	---	3,983	3,102
DRIED BEANS	LB	259,614	239,865	---	19,808	2,029	621
DRIED PEAS	LB	143,523	177,245	---	12,787	1,512	498
FRESH VEGETABLES	LB	116,091	62,620	---	7,021	438	124
CANNED VEGETABLES	LB	16,880	15,178	---	6,578	593	298
ASPARAGUS	LB	12,425	22,605	---	907	214	532
OTHER	LB	1,759	1,851	---	70	32	20
HOPS	LB	10,665	20,755	---	836	181	512
OTHER	LB	4,521	1,275	---	9	49	51
OTHER VEGETABLES & PREPARATIONS							
HIDES AND SKINS	---	---	---	---	---	---	---
CATTLE HIDES, WHOLE	NO	2,044	918	---	---	1,098	1,600
CALF AND KIP SKINS	NO	448	419	---	157	9,729	10,119
OTHER	---	---	---	---	29	3,312	1,756
OILSEEDS AND PRODUCTS	---	---	---	---	---	---	---
OIL CAKE AND MEAL	MT	2,620	2,521	---	---	6,070	8,221
SOYBEAN	MT	2,448	2,345	---	164	147,310	158,237
OTHER	MT	172	176	---	156	38,075	48,608
OILSEEDS	---	---	---	---	---	---	---
SOYBEANS	MT	5,705	6,345	---	8	36,692	47,688
FLAXSEED	MT	177	2	---	374	1,383	921
OTHER	---	---	---	---	---	105,282	106,946
VEGETABLE OILS	---	---	---	---	---	101,021	91,385
COTTONSEED	LB	302,427	183,057	---	0	0	0
SOYBEAN	LB	79,613	49,714	---	---	4,261	15,560
LINSSEED	LB	1,953	14,643	---	19,444	3,669	2,493
OTHER	LB	71,843	30,637	---	3,239	413	299
TALLOW, IMEDIELE	LB	149,018	88,062	---	63	9	2
TORRICO, UNMANUFACTURED	LB	471,873	493,430	---	1	0	0
VARIOUS MEATS, FRESH OR FROZEN 4/	LB	276,967	312,859	---	16,142	3,247	2,192
NUTS AND PREPARATIONS	LB	177,672	180,327	---	47,084	5,084	13,147
CORN HYPODUTS, FEED 6/	---	---	---	---	31,041	31,950	43,807
FOOD FOR WELIF AND CHARITY	---	---	---	---	13,167	6,144	5,597
OTHER	MT	707	689	---	---	3,362	5,110
TOTAL NONVARIABLE-LEVY ITEMS	---	---	---	---	76	7,766	6,026
TOTAL	---	---	---	---	---	0	7
TOTAL	---	---	---	---	---	16,135	14,900
TOTAL	---	---	---	---	---	249,822	279,074
TOTAL	---	---	---	---	---	335,770	434,116

1/ FRELINERY. 2/ GRAINS, POULTRY, AND PORK WERE SUBJECT TO VARIABLE LEVIES BEGINNING ON JULY 30, 1962; RICE, ON SEPT. 1, 1964: AND BEEF AND DAIRY PRODUCTS, ON NOV. 1, 1964. 3/ LARD FOR FOOD IS A VARIABLE-LEVY COMMODITY, WHILE LARD FOR INDUSTRIAL USE IS BOUND IN THE GENERAL AGREEMENT ON TARIFFS AND TRADE (GATT) AT 3 PERCENT AD VALOREM. U.S. LARD IS FOR FOOD USE. 4/ ALTHOUGH CANNED POULTRY AND PORK VARIETY MEATS ARE SUBJECT TO VARIABLE LEVIES, THESE CANNOT EXCEED THE AMOUNT OF IMPORT DUTIES BOUND IN GATT. 5/ VARIABLE LEVY ON SUGAR-ADDED CONTENT. 6/ MAINLY CORN GLUTEN FEED AND MEAL, WHICH ARE NONVARIABLE-LEVY COMMODITIES: BUT MAY CONTAIN SMALL QUANTITIES OF OTHER CORN PRODUCTS, SUBJECT TO VARIABLE LEVIES (SEE "EXPORT HIGHLIGHTS, MARCH 1970").

TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY

COMMODITY AND COUNTRY	UNIT	JULY-MAY		MAY		1974 1/		1973		VALUE		1974 1/	
		QUANTITY	73/74 1/	72/73	73/74 1/	QUANTITY	1974 1/	1,000	1973	1,000	DOL.	1974 1/	1,000
								DOL.		DOL.			DOL.
CATTLE, LIVE													
CANADA		97	313	48,293	150,164	11	8	5,752	5,712	5,752	5,712	5,752	5,712
MEXICO		60	252	21,836	109,206	5	3	1,817	1,689	1,817	1,689	1,817	1,689
COSTA RICA		19	37	10,016	19,330	2	2	1,125	1,204	1,125	1,204	1,125	1,204
ITALY		2	1	2,414	713	0	0	0	0	0	0	0	0
GREECE		3	2	3,016	1,560	0	0	256	0	256	0	256	0
JAPAN		1	1	1,378	398	1	0	1,266	416	1,266	416	1,266	416
OTHER		11	17	8,690	15,885	2	2	1,105	2,403	1,105	2,403	1,105	2,403
MILK & CREAM, CONDENSED OR E APOKATED													
MEXICO	MLB	43,846	37,200	7,985	7,842	3,229	2,524	599	625	599	625	599	625
BAHAMAS		36,635	33,666	6,431	6,827	3,003	1,946	544	447	544	447	544	447
TRUST TERR PAC IS		656	656	170	170	87	135	19	38	19	38	19	38
OTHER		692	1,192	154	348	0	63	0	21	0	21	0	21
		2,269	1,686	527	496	138	381	35	119	35	119	35	119
MILK, NONFAT DRY													
CANADA	MLB	123,832	5,938	34,700	1,965	454	696	83	199	83	199	83	199
MEXICO		577	846	137	177	40	73	8	16	8	16	8	16
GUATEMALA		38,407	1,259	8,196	504	10	68	2	37	2	37	2	37
BERMUDA		1,890	231	608	62	14	82	8	26	8	26	8	26
JAMAICA AND DEP		48	83	15	54	5	0	1	0	1	0	1	0
COLOMBIA		2,397	100	803	40	0	0	0	0	0	0	0	0
PERU		5,713	281	1,882	46	0	0	0	0	0	0	0	0
CHILE		2,507	59	811	31	3	21	2	10	2	10	2	10
BRAZIL		4,922	14	1,608	6	0	0	0	0	0	0	0	0
SWITZERLAND		9,154	24	2,789	6	0	0	0	0	0	0	0	0
TURKEY (EUROPE-ASIA)		0	288	0	47	0	288	0	47	0	47	0	47
VIETNAM, SOUTH		6,145	0	2,006	0	0	0	0	0	0	0	0	0
PHILIPPINES		7,019	34	2,320	15	0	0	0	0	0	0	0	0
HONG KONG		3,423	871	1,103	251	0	0	0	0	0	0	0	0
JAPAN		10	262	10	144	0	0	0	0	0	0	0	0
TUNISIA		6,283	401	1,522	94	0	31	0	7	0	7	0	7
OTHER		2,368	7	772	3	0	0	0	0	0	0	0	0
		32,871	1,180	10,116	484	381	134	61	56	61	56	61	56
LARD AND OTHER RENDERED PIG FAT													
CANADA	MLB	127,149	113,752	15,738	25,749	5,348	21,375	850	5,220	850	5,220	850	5,220
MEXICO		8,759	4,634	996	994	312	481	42	121	42	121	42	121
HAITI		31,460	42,223	4,533	9,196	3,577	4,703	568	1,112	568	1,112	568	1,112
IRELAND		1,993	2,171	384	571	48	305	11	105	11	105	11	105
UK-NO		3,169	3,081	395	856	1,055	862	165	263	165	263	165	263
OTHER		77,810	59,058	8,864	13,461	86	14,718	16	3,573	16	3,573	16	3,573
		3,957	2,586	566	671	270	307	49	45	49	45	49	45
TALLOW, INEDIBLE													
COLOMBIA	MLB	2,061,189	2,132,941	179,288	401,552	187,325	275,744	19,822	63,147	19,822	63,147	19,822	63,147
BRAZIL		46,638	42,602	3,890	7,664	4,765	2,519	486	576	486	576	486	576
UK-NO		73,810	156,681	3,771	32,544	0	30,544	0	7,675	0	7,675	0	7,675
			58,377	6,696	10,893	7,651	12,172	875	2,731	875	2,731	875	2,731

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TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		MAY		VALUE		QUANTITY		VALUE	
		72/73	73/74 1/	72/73	73/74 1/	72/73	73/74 1/	1973	1974 1/	1973	1974 1/
			1,000 DOL.		1,000 DOL.		1,000 DOL.			1,000 DOL.	1,000 DOL.
BREEDING CHICKS	MNO	11,623	10,628	13,230	14,389	1,001	1,081	1,001	1,081	1,144	1,525
CANADA		1,232	1,405	899	1,225	215	97	215	97	109	72
MEXICO		824	668	1,454	1,611	51	48	51	48	75	83
VENEZUELA		330	418	540	769	24	54	24	54	66	183
BRAZIL		271	329	882	1,231	41	62	41	62	66	175
FRANCE		228	124	481	596	13	8	13	8	34	8
SPAIN		342	254	713	736	15	48	15	48	22	80
JAPAN		1,448	1,406	2,582	1,899	98	179	98	179	106	192
OTHER		6,747	6,024	5,681	6,321	544	585	544	585	678	730
POULTRY MEAT, CHICKENS, FRESH, FROZEN	MLB	85,655	104,529	23,241	43,714	7,477	8,293	7,477	8,293	2,454	3,554
CANADA		4,165	7,972	955	2,512	182	617	182	617	72	252
MEXICO		2,616	3,738	722	1,378	432	233	432	233	134	76
BERMUDA		2,098	2,058	778	1,066	226	173	226	173	96	91
JAMAICA AND DEP		16,806	14,957	2,520	4,118	1,461	1,624	1,461	1,624	281	525
LEEWARD-WINDWARD IS		8,128	6,004	1,807	2,211	923	654	923	654	232	246
BARBADOS		4,072	3,474	1,111	1,140	427	328	427	328	138	116
NETHERLANDS ANTILLES		4,657	5,135	1,816	2,557	668	589	668	589	291	295
CHILE		2	5,144	1	2,266	0	15	0	15	0	7
SWITZERLAND		5,238	1,132	1,499	507	191	35	191	35	61	20
GREECE		1,291	2,330	299	1,136	0	0	0	0	0	0
HONG KONG		13,042	19,821	3,384	8,419	1,157	1,466	1,157	1,466	409	619
JAPAN		17,552	23,359	6,288	11,610	1,157	1,950	1,157	1,950	430	975
OTHER		5,988	9,404	2,058	4,794	653	608	653	608	310	333
POULTRY MEAT, TURKEYS, FRESH, FROZEN	MLB	40,447	50,037	16,737	27,454	1,613	2,770	1,613	2,770	754	1,506
CANADA		5,423	7,961	1,989	3,780	100	249	100	249	47	123
UK-NO IRELAND		1,972	2,944	1,740	2,148	70	240	70	240	57	196
NETHERLANDS		1,558	2,174	622	1,221	97	141	97	141	39	80
GERMANY WEST		17,921	22,830	6,987	12,924	824	1,122	824	1,122	343	631
SWITZERLAND		1,130	1,483	467	681	31	86	31	86	15	27
ITALY		2,852	2,376	1,196	1,331	91	363	91	363	37	203
HONG KONG		2,106	1,725	651	773	87	230	87	230	33	88
OTHER		7,485	8,544	3,086	4,596	314	339	314	339	183	159
CATTLE HIDES, WHOLE	MNO	17,269	15,070	342,294	274,245	1,386	1,529	1,386	1,529	28,892	26,753
CANADA		761	716	14,132	12,383	77	69	77	69	1,402	1,130
MEXICO		1,429	2,314	25,351	38,414	142	192	142	192	2,602	3,073
CHILE		413	161	9,438	3,157	90	18	90	18	2,996	352
FRANCE		659	302	13,186	5,849	36	18	36	18	901	328
GERMANY WEST		681	233	12,405	3,668	79	27	79	27	1,478	410
CZECHOSLOVAKIA		980	575	19,206	9,961	98	27	98	27	1,751	452
POLAND-DANZIG		676	500	14,137	10,134	57	15	57	15	1,297	302
USSR		340	98	8,224	1,940	6	93	6	93	145	1,791
SPAIN		509	373	9,542	6,354	27	39	27	39	569	696
ROMANIA		919	1,421	19,655	22,376	29	188	29	188	504	3,038

CONTINUED--

TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY			MAY		
		QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE
		72/73	73/74 1/	72/73	73/74 1/	1974 1/	1974 1/
			1,000 DOL.		1,000 DOL.	1,000 DOL.	1,000 DOL.
KOREA, REP OF		579	917	12,040	18,059	177	1,385
JAPAN		7,606	5,916	151,867	115,469	459	1,163
OTHER		1,718	1,544	33,110	26,481	205	2,698
COTTON, RAW EXCLUDING LINTERS	MRBA	4,230	5,212	666,344	1,169,106	437	69,779
CANADA		225	245	35,982	61,792	20	3,180
UK-NO IRELAND		82	58	13,411	12,475	11	1,919
FRANCE		134	75	23,082	15,724	9	1,408
GERMANY WEST		171	97	28,009	23,111	6	982
SWITZERLAND		81	74	13,664	17,135	5	840
SPAIN		98	37	16,718	9,155	4	689
ITALY		160	118	26,770	32,680	9	1,458
ROMANIA		72	86	11,568	37,641	0	0
BANGLADESH		114	41	17,223	16,448	0	0
THAILAND		145	195	21,681	37,595	34	4,904
VIETNAM SOUTH		92	42	16,702	14,963	18	3,571
INDONESIA		187	174	28,494	64,929	4	902
PHILIPPINES		106	171	16,206	33,809	22	3,389
PEOPLES REP OF CHINA		356	816	56,769	182,220	91	16,778
KOREA, REP OF		452	662	71,853	127,985	31	4,881
HONG KONG		153	278	19,030	62,379	25	3,106
CHINA, REP OF (TAIWAN)		288	513	40,439	87,501	38	5,151
JAPAN		920	1,187	146,757	236,315	67	9,674
OTHER		394	344	61,987	95,248	42	6,949
FRUIT COCKTAIL, CANNED	MLB	92,815	112,571	18,395	26,927	9,006	1,938
CANADA		31,954	34,845	6,791	8,257	3,091	669
PANAMA		1,627	2,367	350	581	286	64
SWEDEN		4,568	5,243	854	1,125	286	56
FINLAND		1,012	2,563	188	572	5	1
UK-NO IRELAND		8,625	11,023	1,831	2,860	2,509	543
NETHERLANDS		2,036	8,951	380	2,024	219	45
BELGIUM-LUXEMBOURG		6,734	5,961	1,428	1,583	385	98
GERMANY WEST		12,381	12,082	1,900	2,826	301	60
AUSTRIA		2,333	2,268	444	488	206	43
SWITZERLAND		7,056	8,566	1,307	1,981	179	35
JAPAN		5,713	7,538	1,196	1,951	680	150
OTHER		8,775	11,164	1,726	2,678	856	176
PEACHES, CANNED	MLB	109,335	124,856	17,034	23,816	3,668	692
CANADA		39,277	42,054	6,712	7,892	2,285	444
BRAZIL		444	2,524	69	492	333	52
SWEDEN		2,645	6,311	460	1,273	12	14
UK-NO IRELAND		491	4,516	81	881	23	2
NETHERLANDS		3,628	6,200	536	1,281	91	6
BELGIUM-LUXEMBOURG		6,317	5,660	1,077	1,225	47	12
GERMANY WEST		27,689	26,177	3,587	4,679	107	18

CONTINUED--

Table 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		VALUE		QUANTITY		MAY		VALUE	
		72/73	73/74 1/	72/73	73/74 1/	1973	1974 1/	1973	1974 1/	1,000 DOL.	1,000 DOL.
			1,000 DOL.		1,000 DOL.						
PRUNES, DRIED											
AUSTRIA		4,999	4,873	720	869	87	435		16	72	
SWITZERLAND		4,588	5,548	688	1,107	42	0		8	0	
JAPAN		11,414	8,386	1,818	1,632	42	46		15	11	
OTHER		7,844	12,606	1,285	2,485	597	597		102	133	
GRAPES, DRIED (RAISINS)											
CANADA	MLB	69,160	113,172	23,769	44,578	4,771	3,631	2,031		1,424	
VENEZUELA		8,400	10,129	2,838	3,998	641	552		234	217	
BRAZIL		1,324	2,542	485	1,098	22	80		11	37	
SWEDEN		84	2,723	33	1,261	17	8		7	4	
NORWAY		4,915	6,247	2,109	3,099	324	432		131	217	
FINLAND		1,422	4,509	588	1,979	108	92		52	41	
DENMARK		3,385	4,372	1,360	2,027	145	280		80	112	
UK-NO IRELAND		4,922	4,848	1,916	2,102	238	238		224	96	
NETHERLANDS		5,802	11,876	2,071	4,623	604	664		255	219	
BELGIUM-LUXEMBOURG		1,257	2,962	435	1,207	98	82		45	35	
FRANCE		3,423	3,975	1,268	1,696	72	188		29	85	
GERMANY WEST		9,070	10,511	3,346	3,993	1,008	0		451	0	
SWITZERLAND		1,730	11,385	680	4,176	259	287		111	117	
POLAND-DANZIG		1,213	1,351	503	638	82	25		43	15	
ITALY		0	3,036	0	1,121	0	0		0	0	
JAPAN		13,765	18,623	3,514	6,062	311	0		125	0	
OTHER		1,477	1,350	515	596	199	50		86	20	
		6,969	12,735	2,109	4,902	398	453		149	207	
GRAPES, DRIED (RAISINS)											
CANADA	MLB	55,650	89,542	20,709	45,725	2,633	4,838	1,286		2,787	
VENEZUELA		9,806	10,717	3,749	5,525	430	476		186	287	
BRAZIL		871	1,824	432	1,073	7	37		4	26	
SWEDEN		957	1,634	515	1,062	49	156		35	132	
NORWAY		3,634	6,742	1,556	3,628	172	333		89	141	
FINLAND		1,269	3,555	577	2,007	150	393		72	232	
DENMARK		2,934	5,231	1,165	2,709	94	359		206	206	
UK-NO IRELAND		3,447	4,860	1,476	2,614	159	534		82	324	
NETHERLANDS		4,628	11,075	1,527	5,358	9	980		3	500	
BELGIUM-LUXEMBOURG		1,279	2,017	564	1,092	36	20		18	14	
GERMANY WEST		1,706	2,172	713	1,253	172	195		89	118	
SWITZERLAND		5,106	6,198	1,802	3,125	548	173		246	87	
JAPAN		1,258	2,191	511	1,127	20	86		10	47	
NEW ZEALAND		12,057	20,652	3,417	9,151	207	428		107	195	
OTHER		1,270	1,717	731	1,295	351	328		205	251	
		5,429	8,956	1,975	4,706	227	343		91	227	
GRAPEFRUITS, FRESH											
CANADA	MLB	385,927	481,781	34,064	44,985	48,413	101,239	4,218		8,336	
NETHERLANDS		138,694	114,737	9,390	9,469	16,917	13,713	1,125		1,115	
FRANCE		22,608	23,354	2,030	2,072	328	1,043	26		103	
JAPAN		16,609	17,944	1,706	1,603	2,043	469	191		45	
OTHER		191,597	310,875	19,451	30,433	26,376	84,943	2,643		6,988	
		16,419	14,871	1,487	1,408	2,748	1,069	233		85	

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TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY---CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		JULY-MAY		MAY		VALUE		VALUE	
		QUANTITY	73/74 1/	72/73	73/74 1/	QUANTITY	1974 1/	1973	1974 1/	1973	1974 1/
				1,000 DOL.	1,000 DOL.			1,000 DOL.		1,000 DOL.	1,000 DOL.
GRAPES, FRESH	MLB										
CANADA		201,844	221,606	39,737	46,708	260	462	69	133		
VENEZUELA		169,107	177,883	31,220	35,028	220	422	60	121		
SWEDEN		4,465	3,661	1,275	1,039	0	0	0	0		
SINGAPORE		3,963	4,444	1,031	1,081	0	0	0	0		
HONG KONG		1,874	4,428	460	1,191	0	0	0	0		
OTHER		9,814	15,635	2,604	4,414	0	0	0	0		
		12,621	15,555	3,147	3,955	40	40	10	12		
LEMONS AND LIMES, FRESH	MLB										
CANADA		391,126	352,059	45,500	42,822	51,680	55,184	5,964	6,383		
SWEDEN		35,959	38,088	5,219	6,233	3,240	3,010	499	511		
NETHERLANDS		10,812	8,399	1,134	898	1,234	1,838	120	168		
FRANCE		33,417	24,782	3,807	2,676	5,772	3,730	652	452		
GERMANY WEST		69,258	48,295	7,759	5,648	12,084	8,973	1,390	1,080		
GERMANY EAST-		10,861	10,017	1,014	982	2,202	826	244	101		
POLAND-DANZIG		6,512	8,695	622	882	3,447	2,298	379	171		
USSR		12,050	11,154	1,258	1,097	1,872	4,520	207	420		
JAPAN		11,415	3,256	1,096	335	0	3,256	0	335		
OTHER		175,815	180,675	21,009	21,927	17,695	23,492	2,045	2,761		
		25,027	18,698	2,582	2,145	4,134	3,241	428	384		
ORANGES, TANGERINES, CLEMENTINES, FRESH	MLB										
CANADA		551,882	620,686	55,013	66,331	70,570	85,455	6,815	8,897		
NETHERLANDS		293,301	313,568	30,426	36,692	23,553	35,013	2,482	4,028		
HONG KONG		36,341	35,069	3,046	3,409	8,191	9,027	681	793		
JAPAN		143,135	145,058	14,309	14,907	21,115	21,068	2,039	2,314		
NEW ZEALAND		30,873	40,254	3,025	4,110	3,701	6,042	355	526		
OTHER		7,569	23,145	612	1,864	1,764	3,747	162	325		
		40,662	63,593	3,595	5,349	12,246	10,558	1,096	912		
GRAPEFRUIT JUICE	MGAL										
CANADA		5,713	5,984	9,622	9,480	635	735	1,165	983		
FRANCE		3,759	3,843	5,177	5,014	289	522	436	690		
GERMANY WEST		357	464	471	638	47	60	53	76		
SWITZERLAND		345	341	784	665	63	18	113	32		
OTHER		189	181	618	581	29	9	94	22		
		1,063	1,154	2,572	2,582	206	126	469	162		
ORANGE JUICE	MGAL										
CANADA		18,419	21,370	42,018	52,137	2,664	1,898	5,687	5,046		
SWEDEN		9,375	10,241	21,339	24,569	961	960	2,344	2,427		
NETHERLANDS		1,678	2,069	5,099	6,106	258	46	677	158		
GERMANY WEST		1,240	1,257	2,514	2,856	341	56	624	195		
OTHER		1,452	1,700	2,835	3,631	342	138	520	207		
		4,673	6,103	10,231	14,975	762	698	1,522	2,059		
ALMONDS, SHELLED BASIS	MLB										
SWEDEN		57,848	67,287	48,589	95,864	3,086	3,312	3,160	5,014		
UK-NO IRELAND		3,504	3,425	2,874	5,145	0	106	0	158		
FRANCE		4,177	7,079	3,596	9,977	386	466	313	710		
		2,704	3,806	2,266	5,748	67	172	86	252		

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TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY			1973			MAY			VALUE		
		QUANTITY		VALUE	QUANTITY		VALUE	QUANTITY		VALUE	QUANTITY		VALUE
		72/73	73/74 1/	72/73 73/74 1/	1973	1974 1/	1973 1974 1/	1973	1974 1/	1973 1974 1/	1973	1974 1/	1973 1974 1/
			1,000 DOL.	1,000 DOL.			1,000 DOL.	1,000 DOL.			1,000 DOL.	1,000 DOL.	
GERMANY WEST		14,883	15,098	12,615	22,971	1,713	1,522	2,841					
JAPAN		14,743	17,785	13,223	23,523	117	732	160					
OTHER		17,836	20,095	14,016	28,499	739	508	894					
WALNUTS, NOT SHELLLED BASIS	MLB	40,352	49,509	13,337	22,557	1,060	104	383					
CANADA		6,874	4,661	2,063	1,800	554	0	186					
BRAZIL		4,682	3,694	1,807	1,754	128	0	51					
GERMANY WEST		7,394	15,378	2,553	7,724	6	14						
SPAIN		4,712	6,094	1,460	2,890	18	0	6					
ITALY		2,473	877	766	460	0	0						
OTHER		14,217	18,805	4,688	7,928	355	91	137					
FEED GRAINS	MMT	31,383	40,261	1,988,241	4,233,066	3,780	225,117	433,858					
CANADA		1,129	683	62,707	69,933	119	2,748	12,566					
MEXICO		549	1,530	39,342	175,718	347	9,626	46,332					
UK-NO IRELAND		1,518	1,201	94,655	134,581	89	10,489	10,532					
NETHERLANDS		3,072	3,359	192,628	339,007	254	18,860	47,587					
GERMANY WEST		1,702	3,196	108,991	356,870	191	13,845	33,435					
USSR		3,019	3,942	164,014	227,099	212	12,133	18,277					
SPAIN		1,910	2,468	118,783	287,357	44	3,246	26,868					
ITALY		2,399	2,485	150,849	268,458	310	24,077	34,111					
GREECE		367	1,032	26,941	123,013	99	7,276	3,917					
PEOPLES REP OF CHINA		720	1,607	49,829	172,042	72	5,474	2,869					
KOREA, REP OF		808	769	60,795	101,162	121	10,060	8,137					
JAPAN		7,530	9,577	485,522	1,069,200	467	35,076	98,076					
UNDNTFD CTRY-CAN T/S		496	2,049	34,324	218,304	283	20,711	36,858					
OTHER		6,164	6,364	398,862	690,322	699	51,497	54,295					
BARLEY	MMT	1,204	1,803	84,630	203,054	223	18,248	20,294					
CANADA		106	0	6,772	0	0	0	0					
MEXICO		20	160	1,635	17,572	14	1,222	3,825					
COLOMBIA		21	58	1,634	7,216	6	533	262					
UK-NO IRELAND		23	0	1,916	0	23	1,913	0					
GERMANY WEST		88	137	5,318	12,684	6	437	3,000					
POLAND-DANZIG		59	112	2,844	11,954	0	0	3,248					
USSR		159	13	6,316	858	0	0	0					
ITALY		31	80	1,897	7,055	6	456	0					
GREECE		0	100	0	10,956	0	0	0					
CYPRUS		44	64	2,135	6,349	0	0	0					
KOREA, REP OF		446	343	38,130	48,590	91	7,838	1,720					
CHINA, REP OF (TAIWAN)		8	96	756	9,969	0	0	0					
JAPAN		91	45	8,035	5,875	15	1,282	424					
UNDNTFD CTRY-CAN T/S		68	540	4,787	57,988	59	4,258	7,806					
OTHER		39	57	2,455	5,988	3	309	7					
CORNS, EXCEPT SEED	MMT	25,458	32,059	1,598,482	3,386,306	2,333	170,683	362,131					
CANADA		1,019	674	55,693	69,338	41	2,689	12,369					

CONTINUED

TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		JULY-MAY		MAY		1974 1/		1974 1/		1974 1/	
		QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE	1973	1,000 DOL.	1973	1,000 DOL.	1974 1/	1,000 DOL.
		72/73	73/74 1/	72/73	73/74 1/	1973	1,000 DOL.	1973	1,000 DOL.	1973	1,000 DOL.	1974 1/	1,000 DOL.
INDONESIA		439,364	132,146	45,854	25,791	0	321	0	55				
PHILIPPINES		119,668	197	11,052	25	25	0	3	0				
KOREA, REP OF		1,328,534	28,836	123,211	6,756	79,120	28,836	8,369	6,756				
HONG KONG		16,422	139,847	1,805	26,955	8	0	1	0				
REP SOUTH AFRICA		182,765	170,973	19,542	35,118	11,588	2,197	1,635	351				
OTHER		457,122	846,007	49,619	157,654	47,902	82,604	6,688	17,417				
WHEAT AND PRODUCTS	MBU	1,059,645	1,087,065	2,092,620	4,466,854	133,507	59,209	286,270	301,132				
MEXICO		20,239	24,778	42,452	89,461	2,691	3	7,345	11				
VENEZUELA		21,165	18,685	44,571	98,632	2,094	1,941	5,172	12,732				
CHILE		277	18,760	650	96,331	56	0	155	0				
BRAZIL		42,579	53,428	90,084	280,074	2,889	5,001	7,570	26,807				
ARGENTINA		0	17,303	0	90,709	0	0	0	0				
NETHERLANDS		33,198	19,927	63,338	83,468	2,498	236	6,391	904				
USSR		294,873	92,120	476,438	198,730	53,339	0	87,807	0				
INDIA		22,017	57,181	60,006	200,375	558	579	1,695	3,334				
PAKISTAN		35,626	19,998	72,723	98,694	1,320	37	3,354	234				
BANGLADESH		28,279	23,805	65,564	110,354	213	3,794	622	18,777				
INDONESIA		21,435	13,151	54,433	50,271	4,525	72	12,946	206				
PEOPLES REP OF CHINA		21,311	110,004	36,330	317,272	0	0	0	0				
KOREA, REP OF		53,208	57,432	132,827	283,034	4,189	3,534	11,020	19,145				
CHINA, REP OF (TAIWAN)		15,890	31,197	31,325	152,327	108	3,615	258	17,524				
JAPAN		108,659	104,143	234,992	450,809	18,143	6,468	48,736	38,157				
MOROCCO		10,379	20,911	21,417	94,263	1,982	1,255	4,384	5,454				
ALGERIA		14,550	25,801	27,369	114,664	2,414	2,428	4,560	10,573				
EGYPT (FORMERLY UAR)		6,158	25,021	13,389	117,699	3,542	1,129	7,246	4,997				
UNIDENTIFIED CTRY-CAN T/S		12,060	70,964	30,325	342,037	5,612	5,349	14,877	26,794				
OTHER		297,741	282,456	594,387	1,197,649	27,333	23,767	62,133	115,484				
WHEAT	MBU	1,009,456	1,046,963	1,970,246	4,298,652	128,989	55,101	273,088	282,079				
MEXICO		20,190	24,707	42,372	89,354	2,691	2	7,345	8				
VENEZUELA		21,119	18,645	44,471	98,414	2,090	1,939	5,166	12,727				
PERU		18,798	17,289	40,972	74,458	1,972	1,571	4,631	8,121				
CHILE		0	18,560	0	95,369	0	0	0	0				
BRAZIL		41,425	53,044	87,345	278,757	2,776	5,001	7,273	26,807				
ARGENTINA		0	17,303	0	90,709	0	0	0	0				
NETHERLANDS		32,926	19,608	62,647	82,399	2,470	152	6,299	643				
USSR		294,873	92,120	476,438	198,730	53,339	0	87,807	0				
INDIA		16,576	53,657	43,262	180,927	273	128	739	724				
PAKISTAN		35,547	19,800	72,430	97,982	1,320	37	3,354	234				
BANGLADESH		28,279	23,804	65,564	110,350	213	3,793	622	18,775				
PEOPLES REP OF CHINA		21,311	110,004	36,330	317,272	0	0	0	0				
KOREA, REP OF		49,328	56,008	124,512	276,828	4,189	3,210	11,018	17,389				
CHINA, REP OF (TAIWAN)		15,890	31,192	31,324	152,310	108	3,615	258	17,524				
JAPAN		108,647	104,126	234,936	450,661	18,142	6,467	48,731	38,143				
ALGERIA		14,550	25,801	27,369	114,664	2,414	2,428	4,560	10,573				
EGYPT (FORMERLY UAR)		6,127	22,858	13,322	109,600	3,542	994	7,246	4,530				

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TABLE 2/---U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY---CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		MAY		MAY		MAY		MAY	
		QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE
		72/73	73/74 1/	72/73	73/74 1/	72/73	73/74 1/	72/73	73/74 1/	72/73	73/74 1/
		12,060	70,964	30,325	342,037	5,612	5,349	5,612	5,349	5,612	5,349
		271,809	267,476	536,628	1,137,833	27,836	20,415	27,836	20,415	27,836	20,415
			1,000 DOL.		1,000 DOL.		1,000 DOL.		1,000 DOL.		1,000 DOL.
UNDTFTD CTRY-CAN T/S											
OTHER											
WHEAT FLOUR	MBU	37,819	32,721	83,708	126,929	2,657	3,476	2,657	3,476	2,657	3,476
JAMAICA AND DEP		1,098	1,376	1,846	4,787	148	155	148	155	148	155
COLOMBIA		756	2,490	1,691	9,291	5	16	5	16	5	16
TURKEY(EUROPE-ASIA)		1,128	400	2,161	2,035	0	23	0	23	0	23
LEBANON		480	2,213	1,013	10,405	0	5	0	5	0	5
ISRAEL		2,299	1,517	5,006	7,391	270	99	270	99	270	99
JORDAN		3,272	452	6,667	1,228	251	2	251	2	251	2
SAUDI ARABIA		4,628	5,104	8,103	18,767	416	349	416	349	416	349
SRI LANKA (CEYLON)		6,885	3,199	17,884	10,536	375	277	375	277	375	277
VIETNAM SOUTH		1,547	0	3,818	0	102	0	102	0	102	0
PHILIPPINES		1,275	1,181	2,811	6,008	44	308	44	308	44	308
KOREA-REP OF		3,880	1,423	8,314	6,201	0	324	0	324	0	324
MOROCCO		2,828	2,394	5,543	10,448	6	391	6	391	6	391
EGYPT (FORMERLY UAR)		17	2,129	34	7,897	0	127	0	127	0	127
OTHER		8,125	8,844	18,818	31,935	1,039	1,400	1,039	1,400	1,039	1,400
ALFALFA MEAL, DEHYDRATED	MSTN	139	123	7,353	11,086	8	11	8	11	8	11
GUATEMALA		2	1	148	83	0	0	0	0	0	0
VENEZUELA		5	1	393	105	0	0	0	0	0	0
VIETNAM SOUTH		3	1	213	140	0	0	0	0	0	0
JAPAN		122	115	6,016	10,099	8	10	8	10	8	10
OTHER		7	6	583	660	0	1	0	1	0	1
ALFALFA MEAL, SUN-CURED	MSTN	144	198	7,086	13,938	11	31	11	31	11	31
CHINA, REP OF (TAIWAN)		4	1	208	44	0	0	0	0	0	0
JAPAN		139	196	6,800	13,779	11	30	11	30	11	30
OTHER		1	1	78	115	0	0	0	0	0	0
ALFALFA HAY CUBES	MSTN	30	64	1,517	3,694	5	3	5	3	5	3
CANADA		2	4	106	259	0	0	0	0	0	0
MEXICO		1	3	50	205	0	0	0	0	0	0
JAPAN		26	57	1,357	3,212	5	3	5	3	5	3
OTHER		0	0	4	18	0	0	0	0	0	0
OTL CAKE AND MEAL	MSTN	4,744	4,896	630,305	1,038,095	466	443	466	443	466	443
CANADA		207	194	28,942	35,866	21	21	21	21	21	21
DENMARK		96	78	14,194	15,574	4	0	4	0	4	0
NETHERLANDS		309	344	33,716	78,129	1	12	1	12	1	12
BELGIUM-LUXEMBOURG		162	187	21,159	35,574	11	38	11	38	11	38
FRANCE		689	648	91,403	120,277	58	69	58	69	58	69
GERMANY WEST		1,063	938	138,450	214,745	85	110	85	110	85	110
CZECHOSLOVAKIA		173	118	22,069	27,471	0	2	0	2	0	2
HUNGARY		84	87	13,386	18,257	24	14	24	14	24	14
SWITZERLAND		129	56	16,097	10,980	10	1	10	1	10	1

CONTINUED--

TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		VALUE		QUANTITY		MAY		VALUE	
		73/74 1/		72/73		73/74 1/		1974 1/		1973	
		72/73	73/74 1/	1,000 DOL.	1,000 DOL.	1973	1974 1/	1,000 DOL.	1,000 DOL.		
POLAND-DANZIG		294	297	41,044	73,348	61	19	11,831	2,671		
SPAIN		59	138	10,459	36,126	0	1	81	288		
ITALY		444	459	56,348	90,837	10	57	1,647	9,642		
YUGOSLAVIA		200	300	25,809	64,033	39	0	5,457	143		
ROMANIA		108	158	12,991	35,730	12	30	1,550	6,882		
JAPAN		226	187	37,248	37,437	50	5	7,605	682		
OTHER		503	707	66,991	143,708	80	64	7,280	11,524		
SOYBEAN OILCAKE AND MEAL	MSTN	4,466	4,560	604,520	972,402	409	432	76,165	73,668		
CANADA		198	175	27,882	32,569	19	20	3,313	2,936		
DENMARK		95	56	14,003	11,036	4	0	1,132	14		
NETHERLANDS		252	276	28,268	68,255	0	11	0	1,931		
BELGIUM-LUXEMBOURG		161	186	21,023	35,117	11	38	3,369	5,474		
FRANCE		687	624	90,949	115,586	58	68	10,852	11,921		
GERMANY WEST		941	880	127,835	204,770	79	110	18,076	18,689		
CZECHOSLOVAKIA		173	118	22,069	27,471	0	2	0	210		
HUNGARY		84	87	13,367	18,233	24	14	4,324	2,876		
SWITZERLAND		129	56	16,053	10,933	10	1	1,301	123		
POLAND-DANZIG		274	251	38,148	62,929	57	18	11,136	2,308		
SPAIN		58	134	9,801	34,408	0	0	0	0		
ITALY		443	457	56,213	90,368	10	57	1,628	9,605		
YUGOSLAVIA		200	299	25,747	63,685	39	0	5,437	0		
ROMANIA		108	158	12,991	35,730	12	30	1,550	6,882		
JAPAN		223	182	36,649	36,475	48	5	7,288	641		
OTHER		442	622	63,520	124,836	38	58	6,759	10,056		
FLAXSEED	MBU	8,775	631	27,344	3,618	0	7	0	21		
CANADA		847	0	2,555	0	0	0	0	0		
NETHERLANDS		2,978	0	9,323	0	0	0	0	0		
BELGIUM-LUXEMBOURG		254	0	756	0	0	0	0	0		
GERMANY WEST		3,700	73	11,356	277	0	0	0	0		
CZECHOSLOVAKIA		211	0	708	0	0	0	0	0		
POLAND-DANZIG		36	309	92	1,533	0	0	0	0		
SPAIN		557	0	1,886	0	0	0	0	0		
UNDNTFD CTRY-CAN T/S		2	247	10	1,794	0	7	0	21		
OTHER		189	2	658	13	0	0	0	0		
SOYBEANS	MBU	478,895	482,898	2,100,377	3,045,973	41,018	43,544	290,406	275,112		
CANADA		17,764	9,626	71,939	59,337	1,318	1,033	10,069	5,837		
DENMARK		18,226	11,928	78,865	74,666	1,845	492	15,721	3,447		
UK-NO IRELAND		12,892	9,783	52,807	57,889	326	1,179	2,170	7,972		
NETHERLANDS		83,266	87,410	364,538	540,411	6,631	4,440	47,111	29,143		
BELGIUM-LUXEMBOURG		8,253	12,619	39,257	77,984	0	996	0	5,661		
FRANCE		12,545	12,256	57,736	76,621	630	1,505	3,757	8,177		
GERMANY WEST		52,225	71,308	223,753	444,106	2,432	4,931	14,740	31,291		
USSR		31,512	654	119,169	557	3,029	0	13,961	0		
SPAIN		40,757	34,297	179,363	221,143	3,379	4,908	25,019	30,444		

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TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		MAY		VALUE		VALUE	
		QUANTITY	73/74 1/	QUANTITY	1974 1/	1973	1974 1/	1973	1974 1/
		72/73	1,000 DOL.	72/73	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.
ITALY		22,211	27,820	96,023	170,771	1,885	857	17,521	5,695
ISRAEL		11,916	11,817	48,973	63,930	1,092	0	5,297	0
PEOPLES REP OF CHINA		641	20,202	4,811	114,364	0	1,510	0	9,993
CHINA, REP OF (TAIWAN)		18,691	21,898	74,725	154,790	0	557	0	4,471
JAPAN		117,925	97,263	542,741	647,768	13,548	10,573	98,699	70,353
UNIDENT CTRY-CAN T/S		5,459	18,491	33,454	106,907	2,336	6,664	18,546	37,181
OTHER		24,610	35,526	112,223	234,727	2,567	3,900	17,793	25,448
COTTONSEED OIL	MLB	524,821	506,162	67,670	112,489	63,830	94,787	9,185	22,500
CANADA		15,843	22,099	2,164	4,342	971	4,954	153	956
MEXICO		7,517	15,017	1,297	10,210	7,190	153	1,240	35
DOMINICAN REPUBLIC		6,607	15,675	1,081	4,980	2,203	1,723	355	544
VENEZUELA		68,270	54,455	9,166	13,080	8,474	7,715	1,384	2,531
SWEDEN		24,593	22,667	2,984	4,900	6,395	2,175	853	753
UK-NO IRELAND		37,166	18,380	4,747	4,640	1,167	0	153	0
NETHERLANDS		9,618	13,308	1,231	3,719	0	1,102	0	298
GERMANY WEST		28,626	17,926	3,851	4,019	1,984	0	243	0
POLAND-UANZIG		16,464	13,369	2,062	2,122	5,599	0	795	0
IRAN		12,112	21,067	1,588	4,335	0	10,107	0	2,032
JAPAN		32,102	35,444	3,886	7,534	7,670	6,779	996	1,772
EGYPT (FORMERLY UAR)		237,612	181,615	29,943	38,735	21,326	58,320	2,892	13,128
OTHER		28,291	39,141	5,669	9,871	853	1,759	122	452
SOYBEAN OIL	MLB	1,034,795	978,910	130,598	229,901	115,185	104,852	16,744	27,968
CANADA		33,300	58,542	4,321	12,756	4,120	8,965	600	2,303
MEXICO		22,028	74,745	2,860	19,204	5,156	2,339	667	473
HAITI		26,308	12,895	3,470	3,649	2,478	2,220	427	788
COLOMBIA		10,863	21,952	1,807	6,147	0	3,576	0	1,063
ECUADOR		26,937	30,648	3,351	7,230	1,761	7,083	275	2,228
PERU		91,301	135,628	10,023	27,971	12,390	6,873	1,323	1,493
CHILE		2,701	28,014	467	7,569	0	12,343	0	3,540
URUGUAY		27,619	5,982	3,135	1,374	0	0	0	0
YUGOSLAVIA		161,382	37,926	17,575	8,197	0	0	0	0
IRAN		75,380	145,394	8,615	34,321	0	30,419	0	6,476
ISRAEL		55,061	18,998	6,305	4,436	0	0	0	0
INDIA		86,775	43,345	13,560	12,122	2,566	4,910	540	1,832
PAKISTAN		47,323	126,083	5,604	30,961	11,243	17,715	1,124	4,860
BANGLADESH		69,938	15,700	8,141	3,334	0	0	0	0
PEOPLES REP OF CHINA		135,237	15,430	17,592	2,471	52,769	0	8,258	0
TUNISIA		49,809	60,168	6,396	12,603	10,803	0	1,686	0
OTHER		112,834	147,463	17,376	35,558	11,898	8,408	1,843	2,912
TOBACCO, UNMANUFACTURED	MLR	545,042	624,034	589,006	735,481	47,461	60,510	48,666	72,349
SWEDEN		16,613	14,556	13,263	14,990	2,417	1,724	1,245	512
DENMARK		20,517	23,970	19,525	22,455	3,005	244	2,909	298
UK-NO IRELAND		104,938	114,724	123,120	144,120	4,826	11,337	5,127	14,376
NETHERLANDS		29,960	39,424	29,405	43,898	3,346	3,165	3,272	3,294

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TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		MAY		VALUE		VALUE	
		QUANTITY	73/74 1/	QUANTITY	1974 1/	72/73	73/74 1/	1973	1974 1/
			1,000 DOL.		1,000 DOL.		1,000 DOL.	1,000 DOL.	1,000 DOL.
BELGIUM-LUXEMBOURG		16,740	12,814	16,187	13,092	891	783	927	881
GERMANY WEST		77,061	84,260	76,823	89,886	13,793	10,769	14,391	11,501
SWITZERLAND		27,066	29,740	27,261	34,139	2,496	3,251	1,958	4,274
ITALY		12,562	23,345	13,256	28,036	4,535	9,815	4,734	12,207
THAILAND		23,027	18,336	26,118	24,022	2,367	0	2,993	0
VIETNAM SOUTH		15,910	9,472	17,617	11,315	2,060	0	2,296	0
CHINA, REP OF (TAIWAN)		13,980	16,584	15,202	19,834	868	0	1,164	0
JAPAN		73,296	89,092	90,684	120,421	0	4,104	0	5,735
AUSTRALIA		14,014	19,672	15,773	24,084	1,045	1,510	1,267	1,850
OTHER		99,358	128,046	104,773	145,190	6,213	13,808	6,384	17,421
BURLEY TOBACCO	MLB	45,119	58,795	53,397	78,698	6,920	9,844	7,815	14,699
BRAZIL		53	1,110	75	1,711	0	342	0	589
SPAIN		2,500	2,577	3,629	3,763	0	0	0	0
FINLAND		1,110	1,083	1,252	1,471	20	82	30	118
DENMARK		1,708	2,826	2,103	3,839	605	64	816	88
NETHERLANDS		664	4,089	702	5,628	281	16	290	19
BELGIUM-LUXEMBOURG		1,073	512	1,069	541	38	1	40	1
GERMANY WEST		11,556	13,106	11,740	14,833	1,508	156	1,553	210
AUSTRIA		665	1,559	713	2,198	0	461	0	701
SWITZERLAND		3,205	3,825	4,547	5,353	530	427	760	703
PORTUGAL		1,330	1,436	1,461	1,816	242	411	255	517
ITALY		5,898	9,605	6,451	12,178	3,499	3,851	3,801	4,897
THAILAND		4,264	192	5,167	262	0	0	0	0
PHILIPPINES		1,872	4,125	1,918	4,648	0	830	0	980
JAPAN		4,247	6,287	6,691	11,681	0	2,976	0	5,530
OTHER		4,974	6,462	5,881	8,777	196	227	269	345
FLUE-CURED TOBACCO	MLB	362,317	405,518	455,019	562,164	28,843	35,216	34,691	46,375
DENMARK		13,344	13,629	16,795	17,634	1,781	180	2,039	209
UK-NO IRELAND		81,562	89,467	110,474	133,193	3,447	7,481	4,869	10,943
IRELAND		7,162	6,379	9,481	9,609	0	601	0	1,003
NETHERLANDS		10,909	14,616	11,257	17,909	1,004	1,455	1,087	2,005
BELGIUM-LUXEMBOURG		12,250	9,689	12,732	10,457	768	554	810	662
GERMANY WEST		58,051	60,362	61,291	69,730	10,883	9,085	12,271	10,859
SWITZERLAND		8,942	9,559	11,220	13,318	227	1,066	285	1,521
ITALY		5,310	12,431	5,282	14,655	949	5,722	929	7,068
THAILAND		18,707	18,100	20,896	23,710	2,355	0	2,982	0
VIETNAM SOUTH		12,035	7,272	16,945	11,023	1,577	0	2,246	0
MALAYSIA		4,556	7,499	6,512	11,424	539	859	776	1,363
CHINA, REP OF (TAIWAN)		13,870	16,464	15,098	19,702	868	0	1,164	0
JAPAN		52,431	61,651	82,428	106,786	0	0	0	0
AUSTRALIA		9,627	13,560	13,531	20,593	808	1,028	1,097	1,618
OTHER		53,563	64,842	61,077	82,421	3,639	7,185	4,136	9,125
MARYLAND TOBACCO	MLB	9,326	8,053	10,023	9,065	765	241	946	303
BELGIUM-LUXEMBOURG		1,216	991	1,182	1,103	0	101	0	113

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TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY		VALUE		QUANTITY		MAY		VALUE	
		72/73	73/74 1/	72/73	73/74 1/	1973	1974 1/	1974 1/	1973	1974 1/	1974 1/
		72/73	73/74 1/	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.	1,000 DOL.
GERMANY WEST		40,866	42,485	4,555	7,610	2,008	360			226	100
SPAIN		28,257	5,012	2,943	985	845	0			77	0
ITALY		24,121	16,884	2,882	2,653	432	160			37	10
GREECE		20,209	7,295	2,703	1,714	1,976	0			343	0
BULGARIA		12,350	0	1,252	0	0	0			0	0
JAPAN		54,902	28,445	3,464	3,034	4,947	2,377			370	341
AUSTRALIA		5,665	13,290	774	3,155	1,217	1,373			147	234
ALGERIA		8,488	15,347	1,116	2,916	0	0			0	0
OTHER		110,110	68,468	11,056	12,754	13,822	2,519			1,593	531
BEANS, DRIED	MLB	295,836	318,867	32,208	63,122	26,936	7,241			3,103	1,325
CANADA		8,267	11,465	1,009	2,354	1,180	884			138	162
MEXICO		10,309	14,662	1,008	1,453	1,277	172			128	15
EL SALVADOR		6,895	26	709	1	0	0			0	0
PANAMA		5,198	3,582	645	814	25	37			5	16
DOMINICAN REPUBLIC		7,101	22,159	787	4,676	0	0			0	0
VENEZUELA		9,325	7,195	1,187	1,274	551	145			66	36
BRAZIL		491	19,625	27	3,816	100	0			5	0
UK-NO IRELAND		45,469	90,156	4,856	22,322	4,883	393			571	102
NETHERLANDS		20,008	22,114	2,007	2,393	3,364	216			414	47
BELGIUM-LUXEMBOURG		8,750	1,295	998	179	919	0			113	0
FRANCE		32,066	19,034	3,793	4,059	1,565	1,255			184	337
GERMANY WEST		15,372	31,982	1,877	5,260	1,892	0			216	0
SPAIN		9,317	374	980	52	385	0			42	0
ITALY		18,927	11,331	2,353	1,661	84	160			9	10
YUGOSLAVIA		14,532	1,330	834	510	4,400	0			484	0
GREECE		10,818	2,395	1,234	534	327	0			57	0
BULGARIA		12,350	0	1,252	0	0	0			0	0
JAPAN		19,733	12,091	1,220	1,176	1,339	1,482			85	149
AUSTRALIA		4,447	12,386	599	2,882	999	1,288			107	207
ALGERIA		8,488	11,392	1,116	2,081	0	0			0	0
OTHER		27,975	24,274	3,716	5,625	3,645	1,208			480	245
PEAS, INCLUDING COW AND CHICK, DRIED	MLB	230,405	141,563	16,103	25,157	20,642	4,437			1,705	1,044
CANADA		1,862	4,376	176	736	111	409			18	90
TRINIDAD-TOBAGO		861	4,877	109	774	4	36			1	5
COLOMBIA		2,613	3,219	192	595	0	963			0	223
VENEZUELA		41,190	18,858	2,904	3,009	2,696	786			222	186
PERU		2,863	3,868	231	939	0	0			0	0
BRAZIL		20,033	23,779	1,430	4,029	3,736	328			297	112
UK-NO IRELAND		43,320	30,411	3,170	5,778	5,754	78			408	24
NETHERLANDS		31,044	8,572	1,527	2,521	194	0			16	0
GERMANY WEST		9,886	3,635	705	936	116	0			10	0
SPAIN		4,164	1,806	348	297	460	0			35	0
CHINA, REP OF (TAIWAN)		13,342	964	715	81	657	0			49	0
JAPAN		35,158	16,347	1,856	1,856	3,608	888			285	190
OTHER		24,069	20,851	2,232	3,606	3,308	949			364	216

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TABLE 27.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY AND COUNTRY--CONTINUED

COMMODITY AND COUNTRY	UNIT	JULY-MAY				MAY			
		QUANTITY	73/74 1/		VALUE	QUANTITY	1974 1/		VALUE
			72/73	1,000 DOL.			1973	1,000 DOL.	
LETTUCE, FRESH	MLB	331,184	248,350	20,835	17,722	59,646	37,770	4,510	3,001
CANADA		319,093	227,196	19,180	14,770	58,454	36,104	4,318	2,775
SWEDEN		2,632	2,143	459	356	208	61	41	12
HONG KONG		2,869	7,380	382	1,044	501	774	66	108
JAPAN		64	4,870	9	635	0	11	0	1
OTHER		6,526	6,762	805	918	482	819	84	105
POTATOES, FRESH, EXCEPT SWEET POTATOES	MLB	319,963	371,043	11,830	16,881	41,236	45,692	1,922	2,693
CANADA		262,810	321,984	9,210	12,573	39,246	40,913	1,794	2,213
MEXICO		17,100	25,302	481	1,240	1,073	1,789	39	103
BAHAMAS		4,197	5,603	324	628	346	468	28	75
CHILE		11,129	0	547	0	0	0	0	0
ARGENTINA		19,401	779	808	53	0	0	0	0
JAPAN		82	7,300	15	1,187	31	467	7	82
AUSTRALIA		0	2,681	0	485	0	676	0	136
OTHER		5,244	7,394	445	716	540	1,379	53	84
TOMATOES, FRESH	MLB	125,012	135,335	16,144	19,542	16,139	17,882	1,962	2,560
CANADA		122,644	133,387	15,677	19,105	15,871	17,820	1,918	2,540
OTHER		2,368	1,948	467	437	268	63	44	20
HOPS	MLB	15,797	14,472	15,218	14,864	473	1,387	500	1,571
CANADA		2,566	2,606	2,015	2,416	0	289	0	282
MEXICO		1,505	2,092	1,175	1,747	0	98	0	86
PERU		324	638	767	922	0	153	0	296
BRAZIL		1,645	2,723	1,615	3,048	316	633	300	695
UK-NO IRELAND		1,056	287	1,241	267	9	0	49	0
IRELAND		1,625	448	1,163	310	0	43	0	37
BELGIUM-LUXEMBOURG		554	400	457	409	0	0	0	0
GERMANY WEST		1,036	110	1,038	202	0	23	0	15
CZECHOSLOVAKIA		577	0	542	0	0	0	0	0
USSR		1,810	1,998	1,660	2,186	48	0	0	0
JAPAN		427	605	410	524	14	7	23	4
NIGERIA		510	364	845	365	47	0	45	0
REP SOUTH AFRICA		218	308	204	327	2	82	3	86
OTHER		1,944	1,894	2,085	2,140	37	61	33	71

1/ PRELIMINARY

TABLE 28.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT :	JULY-MAY		QUANTITY	VALUE		QUANTITY	VALUE		MAY	VALUE	
		72/73	73/74 1/		72/73	73/74 1/		72/73	73/74 1/		72/73	73/74 1/
		THOU.	THOU.		1,000 DOL.	1,000 DOL.		THOU.	1,000 DOL.	THOU.	1,000 DOL.	1,000 DOL.
ALL COMMODITIES	---	---	---	---	52,029,200	76,679,300	---	---	---	---	5,965,800	8,357,000
NONAGRICULTURAL COMMODITIES	---	---	---	---	40,504,508	57,064,007	---	---	---	---	4,600,870	6,561,660
AGRICULTURAL COMMODITIES	---	---	---	---	11,524,692	19,615,293	---	---	---	---	1,364,930	1,795,340
ANIMALS AND ANIMAL PRODUCTS	---	---	---	---	1,234,342	1,639,717	---	---	---	---	131,667	169,894
ANIMALS LIVE, EX POULTRY	---	---	---	---	78,011	201,389	---	---	---	---	8,200	7,318
CATTLE	NO	97	313	---	48,293	150,164	---	---	---	8	5,752	5,712
OTHER	---	---	---	---	29,718	51,224	---	---	---	---	2,447	1,606
DAIRY PRODUCTS	---	---	---	---	80,676	58,861	---	---	---	---	4,816	6,708
ANHYDROUS MILK FAT	LB	216	444	---	152	274	---	---	---	---	30	9
BUTTER	LB	4,245	583	---	2,313	488	---	---	---	---	229	106
CHEESE AND CURD	LB	5,889	7,106	---	5,027	7,059	---	---	---	---	461	883
MILK AND CREAM:	---	---	---	---	---	---	---	---	---	---	---	---
CONDENSED OR EVAPORATED	LB	43,846	37,200	---	7,985	7,842	---	---	---	---	599	625
DRY, WHOLE MILK AND CREAM	LB	40,937	39,871	---	6,814	8,644	---	---	---	---	877	955
FRESH	GAL	1,490	1,845	---	2,310	3,784	---	---	---	---	207	310
NONFAT DRY	LB	123,832	5,938	---	34,700	1,965	---	---	---	---	83	199
OTHER	---	---	---	---	21,375	28,805	---	---	---	---	2,330	3,621
FATS, OILS, AND GREASES	LB	2,331,065	2,424,172	---	210,220	463,749	---	---	---	---	22,677	71,985
LARD AND OTHER RENDERED	LB	127,149	113,752	---	15,738	25,749	---	---	---	---	850	5,220
PIG FAT	---	---	---	---	---	---	---	---	---	---	---	---
TALLOW:	---	---	---	---	---	---	---	---	---	---	---	---
EDIBLE	LB	11,350	35,534	---	1,066	7,026	---	---	---	---	74	613
INEDIBLE	LB	2,061,189	2,132,941	---	179,288	401,552	---	---	---	---	19,822	63,147
OTHER	LB	131,397	141,945	---	14,128	29,422	---	---	---	---	1,931	3,005
MEATS AND MEAT PREPARATIONS	LB	487,642	467,289	---	273,006	296,105	---	---	---	---	40,906	20,793
BEEF AND VEAL, EXCEPT OFFALS	LB	55,823	74,076	---	59,860	91,960	---	---	---	---	9,414	4,756
PORK, EXCEPT OFFALS	LB	155,753	59,423	---	100,206	39,456	---	---	---	---	20,189	3,139
OFFALS, EDIBLE, VARIETY MEATS	LB	238,944	251,848	---	92,633	115,427	---	---	---	---	8,698	8,461
OTHER	LB	37,122	81,942	---	20,306	49,262	---	---	---	---	2,605	4,436
POULTRY AND POULTRY PRODUCTS	---	---	---	---	88,797	132,234	---	---	---	---	8,088	11,163
POULTRY, LIVE:	---	---	---	---	---	---	---	---	---	---	---	---
BREEDING CHICKS	NO	11,423	10,628	---	13,230	14,389	---	---	---	---	1,144	1,525
BABY CHICKS, EX BREEDING CHICKS	NO	15,592	16,692	---	3,147	3,493	---	---	---	---	405	325
OTHER	---	---	---	---	2,154	4,058	---	---	---	---	163	176
POULTRY MEAT, FRESH, FROZEN:	---	---	---	---	---	---	---	---	---	---	---	---
CHICKENS	LB	85,655	104,529	---	23,241	43,714	---	---	---	---	2,454	3,554
TURKEYS	LB	40,447	50,037	---	16,737	27,454	---	---	---	---	754	1,506
OTHER	LB	11,210	10,189	---	4,477	5,345	---	---	---	---	474	236
POULTRY, CANNED AND SPECIALTIES	LB	11,593	7,318	---	4,259	4,219	---	---	---	---	422	463
EGGS IN THE SHELL, FOR HATCHING	DOZ	11,476	10,737	---	12,590	14,668	---	---	---	---	1,454	1,465
EGGS IN THE SHELL, OTHER	DOZ	3,369	4,658	---	1,356	2,731	---	---	---	---	91	558
EGGS, DRIED AND OTHERWISE PRESERVED	LB	4,466	4,933	---	3,209	6,688	---	---	---	---	169	918

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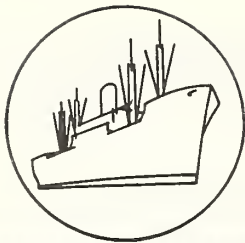
TABLE 28.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-MAY			MAY		
		72/73	73/74	74/75	1973	1974	1975
		THOU.	THOU.	1,000 DOL.	THOU.	THOU.	1,000 DOL.
GRAINS AND PREPARATIONS							
FEED GRAINS AND PRODUCTS							
FEED GRAINS							
BARLEY	MT	31,774	40,645	4,610,675	9,567,909	---	563,982
CORN	MT	31,383	40,261	2,018,402	4,271,653	3,815	227,671
GRAIN SORGHUMS	BU	55,280	82,816	1,988,241	4,233,066	3,779	225,117
OATS	BU	1,002,281	1,262,155	4,630,630	203,054	8,085	18,248
MALT AND FLOUR, INC BARLEY MALT	BU	179,153	224,039	1,594,482	3,386,306	123,726	170,683
CORN GRITS AND HOMINY	BU	11,801	48,823	293,872	573,783	13,185	362,131
CORNMEAL	BU	120,525	86,703	11,257	69,923	8,676	29,380
CORN STARCH	LB	45,975	50,501	8,088	8,405	6,644	12,504
OATMEAL AND GROATS	LB	1,982	2,532	2,108	2,875	7,167	967
OATMEAL AND OATS, ROLLED, ETC	CWT	57,358	75,328	9,166	14,726	3,764	237
RICE	MT	165	156	6,618	10,200	204	691
MILLED	MT	48,548	6,870	1,092	1,471	8,223	1,214
MUSKED, BROWN	LB	4,280,022	3,180,019	3,089	910	25	425
RYE	BU	2,595,953	2,858,918	415,859	685,937	1,870	63
WHEAT AND PRODUCTS	BU	1,524,069	321,101	137,660	53,851	23,463	33,469
WHEAT FLOUR	BU	6,535	24,331	10,676	56,272	2,162	6,529
OTHER WHEAT PRODUCTS	BU	1,009,456	1,087,065	4,466,854	133,507	59,209	4,482
BAKERY PRODUCTS	BU	37,819	32,721	83,708	126,929	3,476	286,270
DIETETIC FOODS	BU	12,370	7,381	38,665	41,272	633	273,088
BLENDED FOOD PRODUCTS	BU	20,468	26,386	7,980	11,248	973	15,059
OTHER	LB	158,078	93,895	19,546	14,522	2,948	3,955
	LB	302,401	260,385	28,772	34,669	1,852	6,428
	---	---	---	16,821	26,754	18,818	2,884
FEEDS AND FODDERS, EX OIL CAKE & MEAL							
CORN BYPRODUCTS, FEED	STN	799	795	189,964	248,748	---	20,480
ALFALFA MEAL, DEHYDRATED	STN	139	123	60,614	81,732	60	7,807
ALFALFA MEAL, SUN-CURED	STN	144	198	7,353	11,086	11	1,265
ALFALFA HAY CUBES	STN	30	64	7,086	13,938	31	434
POULTRY FEEDS, PREPARED	STN	107	109	1,517	3,694	3	442
OTHER	---	---	---	21,580	28,862	10	289
	---	---	---	91,813	109,437	---	1,953
	---	---	---	---	---	---	9,556
OILSEEDS AND PRODUCTS							
OIL CAKE AND MEAL	STN	4,744	4,896	3,182,058	4,786,815	---	423,493
SOYBEAN OIL CAKE AND MEAL	STN	4,466	4,560	630,305	1,038,095	---	79,185
OTHER	STN	278	336	604,520	972,402	443	76,747
OILSEEDS	---	---	---	25,785	65,693	432	73,668
FLAXSEED	---	---	---	2,262,758	3,275,407	11	3,020
SOYBEANS	BU	8,775	631	27,344	3,618	---	308,993
SAFFLOWER SEED	BU	478,895	482,898	2,100,377	3,045,973	7	21
PEANUTS	LB	103,003	131,736	5,239	8,011	43,544	275,112
OTHER	LB	346,445	407,957	50,897	104,579	77	474
VEGETABLE OILS AND WAXES	---	---	---	78,902	97,332	59,522	14,750
COTTONSEED OIL	LB	2,126,022	1,989,477	283,302	466,040	241,251	9,727
SOYBEAN OIL	LB	524,821	506,162	67,670	112,489	94,787	4,593
PEANUT OIL	LB	1,034,795	978,910	130,598	229,901	34,561	64,875
OTHER	LB	80,155	67,468	14,031	17,383	9,185	22,500
PROTEIN SUBSTANCES	LB	486,252	436,937	71,002	106,266	104,852	16,744
	LB	11,311	13,404	5,692	7,273	2,011	27,968
	---	---	---	---	---	6,688	2,920
	---	---	---	---	---	34,924	6,621
	---	---	---	---	---	1,259	11,486
	---	---	---	---	---	754	682

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TABLE 28.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-MAY			MAY		
		QUANTITY	VALUE	VALUE	QUANTITY	VALUE	VALUE
		72/73	73/74 1/	72/73	1974 1/	1973	1974 1/
		THOU.	THOU.	1,000 DOL.	THOU.	1,000 DOL.	1,000 DOL.
TOBACCO, UNMANUFACTURED	LB	545,042	624,034	589,006	735,481	60,510	48,666
BURLEY	LB	45,119	58,795	53,397	78,698	9,844	7,815
CIGAR WRAPPER	LB	2,582	2,089	14,272	11,625	297	867
DARK-FIRED KENTUCKY AND TENNESSEE	LB	17,244	17,554	13,160	13,875	1,779	1,376
FLUE-CURED	LB	362,317	405,518	455,019	562,164	35,216	34,691
MARYLAND	LB	9,326	8,053	10,023	9,065	765	946
HULK SMOKING TOBACCO	LB	20,764	29,366	24,246	38,571	1,321	3,810
OTHER	LB	87,689	102,657	14,889	21,483	7,750	1,920
VEGETABLES AND PREPARATIONS							
CANNED	---	---	---	261,984	372,041	---	35,000
ASPARAGUS	LB	122,032	219,174	23,146	48,478	12,470	3,174
CORN	LB	2,966	3,574	1,126	1,504	133	64
SOUPS	LB	27,614	58,950	4,493	11,321	3,911	589
TOMATOES, TOMATO SAUCE AND PUREE	LB	21,100	30,559	4,560	7,502	2,230	521
OTHER	LB	36,039	74,317	6,125	17,099	2,878	735
PULSES	LB	34,313	51,774	6,643	11,051	3,317	635
ORIED BEANS	LB	604,159	502,694	58,449	98,345	52,635	5,501
ORIED PEAS, INC COW AND CHICK	LB	295,838	318,867	32,208	63,122	26,936	3,103
ORIED LENTILS	LB	230,405	141,563	16,103	25,157	20,642	1,044
FRESH	LB	77,916	42,264	10,139	10,167	5,057	693
LETTUCE	LB	1,291,480	1,254,858	92,753	106,710	222,006	16,261
ONIONS	LB	331,184	248,350	20,835	17,722	59,646	3,001
POTATOES, EXCEPT SWEET POTATOES	LB	113,824	167,227	8,682	15,669	27,529	934
TOMATOES	LB	319,963	371,043	11,830	16,881	41,236	2,693
OTHER 2/	LB	125,012	135,335	16,144	19,542	16,139	2,560
FROZEN VEGETABLES	LB	401,498	332,903	35,263	36,895	77,456	7,072
HOPS	LB	28,332	63,994	5,550	13,231	2,854	1,732
SOUPS AND VEGETABLES, DEHYDRATED	LB	15,797	14,472	15,218	14,864	473	500
TOMATO JUICE, CANNED	LB	28,831	31,554	13,140	15,321	1,416	872
VEGETABLE SEASONINGS	GBL	1,879	2,236	2,133	2,642	338	224
OTHER	---	45,414	55,656	11,200	18,017	3,493	2,134
OTHER VEGETABLE PRODUCTS	---	---	---	40,395	54,433	---	6,310
COFFEE	---	---	---	288,676	387,714	---	39,441
DRUGS, HERBS, ROOTS, ETC	LB	33,332	36,132	29,630	39,182	3,793	3,468
ESSENTIAL OILS AND RESINOIDS	LB	9,327	10,266	13,446	16,414	845	1,366
FLAVORING SIRUPS, SUGARS, EXTRACTS	LB	13,105	17,400	38,788	58,949	1,338	5,962
HONEY	---	---	---	51,012	51,353	---	6,184
NURSERY STOCK	LB	7,290	12,682	2,626	5,774	1,178	97
SEEDS, EXCEPT OILSEEDS	---	---	---	12,112	14,123	---	1,830
SPICES	LB	299,471	331,491	72,083	105,125	19,490	6,940
OTHER	LB	8,165	9,765	5,515	8,264	618	1,305
1/ PRELIMINARY	---	---	---	63,664	88,529	---	12,289
2/ ASPARAGUS	LB	9,318	8,328	3,357	3,155	3,932	1,555



Import Highlights

U.S. AGRICULTURAL IMPORTS TOTAL NEARLY \$8.67 BILLION IN JULY-MAY

During the first 11 months of fiscal 1974, U.S. imports of agricultural products amounted to nearly \$8.67 billion, 30 percent above the year-earlier total. The increase was due primarily to higher import prices as volume remained about the same.

Competitive, or supplementary, farm product imports totaled almost \$5.7 billion, compared with \$4.27 billion in the year-earlier period. Sharply higher prices for many commodity groups plus volume gains for dairy products, pork, sugar, wheat, cotton, tobacco, and beverages accounted for the 37-percent gain. Volume of beef and veal imports was 1.38 billion pounds--about 2 percent below the same as last year--while value advanced 34 percent to \$1.18 billion because of price increases.

Swine imports in July-May totaled 125,000 head (\$14.2 million), compared with 54,000 head (\$5.2 million) a year earlier. All of these imports came from Canada. Pork imports, at 369 million pounds (\$444 million), were chiefly canned hams--287 million pounds valued at \$379 million--and most came from Denmark, the Netherlands, Poland, and Yugoslavia. Fresh or frozen pork entries, mainly from Canada, advanced to 55.8 million pounds (\$38.5 million) from 52.5 million pounds (\$28.3 million).

Cattle hide imports during July-May totaled 35 million pounds (\$11 million), compared with 19 million pounds (\$7 million) a year earlier. Canada shipped most of the cattle hides. The reduction in U.S. cattle slaughter created the additional demand for foreign hides.

Cheese imports totaled 327 million pounds (\$226 million), compared with 172 million pounds (\$107 million) in July-May 1972/73. Nonfat dry milk entries were 285 million pounds (\$144 million) against 82.4 million pounds (\$25.7 million) the previous year.

Gains in butter, butter oil, and casein imports also occurred. The EC, Canada, and New Zealand accounted for most of the increase in U.S. dairy product imports.

Wheat imports (excluding seed) in May amounted to 1,023,746 bushels valued at \$4,780,471, all from Canada. Wheat import quotas were suspended in January 1974.

Import value was lower for cattle, wool, and most fresh vegetables.

Noncompetitive, or complementary, imports increased in value to \$2.97 billion during July-May 1973/74 from nearly \$2.39 billion in similar months in 1972/73. Overall volume declined 3.5 percent. Higher import prices for coffee, cocoa, crude rubber, essential oils, spices, and carpet wools resulted in the value gain. Import volume rises were limited to crude rubber, tea, and essential oils.

Banana imports in July-May 1973/74 rose only slightly to 4 billion pounds (nearly \$180 million) as volume in May dropped 36 million pounds below the May 1973 level. Green coffee entries nearly equaled the year-earlier volume, while value rose to \$1.56 billion from \$1.36 billion. Dry crude rubber entries advanced 15 percent to 1.26 billion pounds, but value more than doubled to \$402 million owing to price rises. Tea imports gained 10 percent to 162.7 million pounds and \$65.8 million.

Table 29.--U.S. agricultural imports: Value by commodity,
July-May 1972/73 and 1973/74

Commodity or commodity group	July-May		Change
	1972/73	1973/74	
<u>Supplementary</u>	-- Million dollars --		Percent
Animals and animal products:			
Cattle and calves	179	175	-2
Dairy products and eggs	182	441	+142
Hides and skins, including furskins	135	136	+1
Meats and meat products, excluding poultry:			
Beef and veal	885	1,182	+34
Pork	305	444	+46
Other meats and products	50	53	+6
Sausage casings	24	29	+21
Wool, apparel	34	25	-27
Other animals and animal products	99	128	+29
Total animals and products	1,893	2,613	+38
Cotton, raw, excluding linters	5	15	+174
Feeds and fodders, excluding oil cake	43	47	+10
Fruits and preparations	183	200	+9
Grains and preparations	95	114	+20
Nuts and preparations, edible	117	142	+21
Oilseeds, oilnuts, and products:			
Coconut oil	54	116	+117
Copra	27	37	+38
Olive oil, edible	24	30	+29
Other oilseeds and products	92	192	+108
Seeds and nursery stock, excluding oilseeds	50	72	+44
Sugar and molasses:			
Sugar, cane or beet	757	1,055	+39
Molasses, inedible	60	103	+71
Tobacco, unmanufactured	141	166	+17
Vegetables and preparations	376	367	-2
Wines and malt beverages:			
Wines	224	254	+14
Malt beverages	37	52	+41
Other supplementary vegetable products	94	122	+30
Total supplementary products	4,272	5,697	+33
<u>Complementary</u>			
Bananas, fresh	178	180	+1
Cocoa and chocolate:			
Cocoa beans	176	253	+44
Cocoa butter	27	33	+22
Cocoa and chocolate prepared	57	72	+27
Coffee:			
Coffee, green or crude	1,359	1,564	+15
Coffee, soluble	94	100	+7
Drugs, crude	28	27	-4
Essential oils	38	66	+74
Fibers, unmanufactured	17	22	+31
Rubber, crude:			
Rubber, crude, dry form	174	402	+132
Rubber, latex	26	35	+33
Silk, raw	7	4	-43
Spices	59	75	+27
Tea, crude	60	66	+10
Wool, carpet	45	29	-36
Other complementary products	43	46	+7
Total complementary products	2,388	2,974	+25
Total agricultural imports	6,660	8,671	+30

Table 30.--Average unit values for principal imported agricultural products:
July-May 1972/73 and 1973/74

Commodity	Unit	July-May	
		1972/73	1973/74
-- Dollars --			
Cattle, 200-700 lbs.	No.	139.60	180.67
Cattle, 700 lbs. and over	do.	446.98	581.61
Swine, live	do.	96.13	113.39
Beef, boneless, fresh or frozen	Lb.	.62	.83
Pork, hams and shoulders, canned	do.	.95	1.33
Pork, frozen	do.	.55	.68
Cheese, cheddar	do.	.52	.67
Cheese, Emmenthaler	do.	.63	.72
Cheese, Edam and Gouda	do.	.65	.73
Milk, dry, not over 3% butterfat	do.	.31	.36
Casein, excluding mixtures	do.	.45	.48
Sheep and lamb skins	do.	2.78	3.27
Mink furskins	No.	14.39	17.09
Wool, apparel	Glb.	.85	1.45
Cotton, raw	Rble	147.39	354.56
Apples, fresh	Lb.	.11	.13
Oranges, fresh	do.	.07	.08
Oranges, canned, mandarin	do.	.22	.24
Canteloupes, fresh	do.	.07	.07
Pineapples, canned	do.	.12	.14
Strawberries, frozen	do.	.20	.23
Brazil nuts, shelled	do.	.47	.58
Pistachio nuts, unshelled	do.	.77	.93
Cashews nuts, shelled	do.	.62	.84
Barley, unmilled	Bu.	1.55	3.11
Biscuits, cakes and wafers	Lb.	.43	.48
Copra	do.	.06	.17
Castor oil	do.	.28	.42
Coconut oil	do.	.08	.23
Olive oil	do.	.45	.60
Palm oil	do.	.08	.16
Palm kernel oil	do.	.11	.24
Sugar, cane or beet	S. ton	162.95	212.11
Molasses, inedible	Gal.	.16	.30
Cucumbers, fresh	Lb.	.09	.05
Olives, in brine	Gal.	2.95	3.44
Onions, fresh or dry	Lb.	.08	.08
Peppers, fresh	do.	.19	.11
Squash, fresh	do.	.13	.05
Tomatoes, fresh	do.	.15	.11
Tomatoes, canned	do.	.11	.17
Tomato paste and sauce	do.	.15	.20
Tobacco leaf, oriental	do.	.60	.61
Beer and ale	Gal.	1.29	1.52
Wine, still grape, less than 14% alcohol	do.	4.37	4.99
Bananas, fresh	Lb.	.05	.04
Coffee, green	do.	.49	.58
Coffee, roasted or ground	do.	.56	.62
Coffee, soluble	do.	1.44	1.52
Cocoa beans	do.	.31	.55
Cocoa butter	do.	.68	1.27
Lime oil	do.	6.76	6.54
Sisal and henequin	L. ton	125.04	230.17
Rubber, natural, dry	Lb.	.16	.32
Rubber, natural, latex	do.	.17	.29
Pepper, unground black	do.	.39	.54
Silk, raw	do.	8.90	13.28
Vanilla beans	do.	5.10	5.48
Tea, crude	do.	.40	.40
Wool, carpet	Glb.	.69	1.05

Table 31.--U.S. imports of meat under Public Law 88-482 1/; Quantity and value by country, calendar years 1969-73 and January-May 1973 and 1974

Country	1969	1970	1971	1972	1973	January-May 1973	January-May 1974
-- 1,000 pounds --							
Australia	542,993	565,500	530,015	727,462	708,005	231,763	221,430
New Zealand	224,036	241,927	241,037	266,233	290,903	102,172	95,259
Canada	43,329	77,810	77,716	58,298	55,253	19,470	16,731
CACM:							
Costa Rica	35,712	37,735	40,884	50,460	47,814	38,672	28,855
El Salvador	0	0	0	7,163	9,322	3,570	8,172
Guatemala	23,229	23,246	25,968	32,028	38,504	16,830	12,656
Honduras	20,813	15,872	16,785	25,726	40,064	17,688	16,973
Nicaragua	39,672	42,329	43,943	54,103	54,806	25,580	17,103
Dominican Republic	11,353	7,720	6,982	14,260	16,155	6,611	4,109
Haiti	1,330	1,277	1,489	2,004	2,060	782	820
Ireland	65,973	68,963	63,830	30,883	21,796	3,117	28,671
Mexico	66,479	78,519	79,108	81,870	67,142	36,360	23,849
Panama	3,393	5,149	2,717	4,911	2,127	1,116	1,347
Belize	0	0	0	0	188	72	0
United Kingdom-No. Ireland	5,225	4,553	2,164	64	236	114	1,219
Total	1,084,137	1,170,600	1,132,638	1,355,465	1,354,375	503,845	477,266
-- 1,000 dollars --							
Australia	242,987	274,877	273,572	398,653	549,379	154,329	184,113
New Zealand	104,058	123,465	129,539	154,039	225,069	72,724	78,692
Canada	21,750	41,152	42,872	37,037	48,773	14,927	14,063
CACM:							
Costa Rica	14,938	17,682	20,531	27,564	33,434	25,760	21,432
El Salvador	0	0	0	4,268	7,620	2,430	6,370
Guatemala	11,230	12,089	14,509	18,631	28,283	10,403	10,090
Honduras	7,976	6,295	7,021	11,323	23,438	8,299	12,616
Nicaragua	19,181	21,814	24,547	33,578	47,340	19,947	14,706
Dominican Republic	4,388	3,721	3,605	7,777	11,331	3,927	3,111
Haiti	521	513	673	956	1,382	501	529
Ireland	31,784	34,596	34,749	17,296	18,403	2,006	23,044
Mexico	33,112	40,581	43,433	48,222	51,772	24,850	20,944
Panama	1,499	2,404	1,399	2,823	1,443	668	1,006
Belize	0	0	0	0	140	0	51
United Kingdom-No. Ireland	2,535	2,312	1,166	40	185	82	904
Total	495,959	581,501	597,616	761,907	1,047,992	340,853	391,671

1/ P.L. 88-482, (1964) provides for the imposition of quotas on fresh, chilled or frozen beef, veal, mutton and goat meat. Fresh, chilled or frozen boneless beef accounted for more than 90 percent of the import volume in 1969-73 (95.3 percent in 1973). The data in this table include rejections by APHIS inspectors totaling 13.5 million pounds in 1969, 17.4 million pounds in 1970, 21.0 million pounds in 1971, 17.8 million pounds in 1972, and 18.4 million pounds in 1973.

TABLE 32.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JULY-MAY				MAY			
		QUANTITY	73/74 1/	72/73	VALUE	QUANTITY	1974 1/	1973	VALUE
		THOU.	THOU.	THOU.	1,000 DOL.	THOU.	THOU.	1,000 DOL.	1,000 DOL.
ALL COMMODITIES	---	---	---	---	55,521,000	---	---	---	6,006,800
NONAGRICULTURAL COMMODITIES	---	---	---	---	48,861,378	---	---	---	5,223,505
AGRICULTURAL COMMODITIES	---	---	---	---	6,659,622	---	---	---	786,255
SUPPLEMENTARY	---	---	---	---	4,271,999	---	---	---	489,503
ANIMALS AND ANIMAL PRODUCTS	---	---	---	---	1,893,102	---	---	---	215,323
ANIMALS, LIVE	---	---	---	---	196,798	---	---	---	16,519
BABY CHICKS	NU	2,874	2,661	---	1,246	---	---	---	92
CATTLE, DUTIABLE	NO	1,119	818	---	169,340	---	---	---	12,297
CATTLE FOR BREEDING, FREE	NO	15	13	---	9,557	---	---	---	850
HORSES	NO	3	3	---	10,661	---	---	---	1,001
OTHER 2/	---	---	---	---	5,994	---	---	---	785
DAIRY PRODUCTS	---	---	---	---	177,976	---	---	---	32,040
CHEESE	LB	172,340	326,834	---	106,776	---	---	---	10,160
BLUE MOULD, INCLUDING ROQUEFORT	LB	6,195	8,003	---	6,270	---	---	---	492
CHEDDAR	LB	13,007	110,005	---	6,801	---	---	---	1,274
CULBY	LB	716	1,153	---	287	---	---	---	0
EDAM AND GOUDA	LB	9,366	10,040	---	6,095	---	---	---	616
ROMANU,REGGIANU,PARMESANO	LB	12,717	13,516	---	8,548	---	---	---	1,135
PECORINU	LB	17,412	16,875	---	13,949	---	---	---	1,063
SWISS	LB	47,511	75,353	---	30,207	---	---	---	2,460
OTHER	LB	65,417	94,888	---	34,618	---	---	---	3,120
BUTTER	LB	814	54,308	---	515	---	---	---	57
CASEIN AND MIXTURES	LB	86,028	118,316	---	39,917	---	---	---	4,163
NONFAT DRY MILK	LB	82,418	285,006	---	25,719	---	---	---	17,408
OTHER 3/	---	---	---	---	5,049	---	---	---	252
HIDES AND SKINS, INCLUDING FURSKINS	---	---	---	---	134,523	---	---	---	14,769
CALF AND KIP SKINS	LB	2,976	4,830	---	1,966	---	---	---	532
CATTLE HIDES	LB	19,100	35,270	---	7,348	---	---	---	2,711
GOAT AND KID SKINS	LB	4,949	989	---	5,940	---	---	---	846
SHEEP AND LAMB SKINS	LB	38,077	28,000	---	48,217	---	---	---	4,851
FURSKINS	---	---	---	---	62,638	---	---	---	6,022
OTHER	---	---	---	---	8,413	---	---	---	686
MEATS AND MEAT PREPARATIONS	---	---	---	---	1,239,511	---	---	---	126,410
BEEF AND VEAL	LB	1,861,781	1,811,929	---	884,796	---	---	---	91,566
CANNED	LB	1,405,823	1,380,365	---	51,957	---	---	---	9,677
FRESH OR FROZEN	LB	83,142	95,444	---	795,421	---	---	---	84,274
PREPARED OR PRESERVED	LB	48,894	52,374	---	37,418	---	---	---	2,830
MUTTON, GOAT, AND LAMB	LB	65,156	26,444	---	25,576	---	---	---	1,127
PORK	LB	352,583	368,979	---	304,746	---	---	---	3,261
FRESH JK FROZEN	LB	52,499	55,825	---	28,347	---	---	---	39,000
HAMS AND SHOULDERS, CND, COOKED, ETC	LB	271,456	287,011	---	256,714	---	---	---	3,745
OTHER	LB	28,628	26,142	---	19,684	---	---	---	33,238
OTHER	LB	38,218	36,141	---	24,393	---	---	---	2,017

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TABLE 32.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-MAY			MAY		
		QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE
		7/3/73	7/3/74	7/3/74	7/3/74	1974 1/	1974 1/
		THOU.	THOU.	1,000 DOL.	1,000 DOL.	THOU.	1,000 DOL.
POULTRY PRODUCTS							
EGGS, DRIED AND OTHERWISE PRESERVED	LB	---	---	4,738	7,257	---	457
EGGS IN THE SHELL	DOZ	38	42	27	38	9	2
POULTRY MEAT	LB	7,910	9,674	3,716	5,370	330	424
	LB	622	1,675	995	1,648	473	71
OTHER ANIMAL PRODUCTS							
BEEFWAX	LB	---	---	139,556	149,471	---	17,577
BONES, HOOF, AND HORNS	LB	2,101	2,849	1,350	2,630	293	194
BRISTLES, CRUDE OR PREPARED	LB	---	---	4,714	3,556	---	122
FATS, OILS, AND GREASES	LB	2,924	2,959	10,783	13,098	302	533
FEATHERS AND DOWN, SORTED	LB	17,244	21,781	2,125	4,307	1,615	223
GELATIN	LB	7,854	7,848	14,626	15,399	965	1,770
HAIR, UNMANUFACTURED	---	---	---	14,389	22,090	---	2,006
SAUSAGE CASINGS	LB	5,794	4,492	6,329	6,198	301	651
GSSEIN	LB	---	---	24,109	28,691	---	2,487
RENET	LB	13,184	9,155	5,505	4,363	1,074	453
WOOL, UNMANUFACTURED, EX FREE IN 80ND	LB	1,208	1,828	2,937	3,382	317	445
OTHER	GLB	40,463	17,232	34,263	24,959	3,729	4,194
	---	---	---	18,426	20,798	---	2,848
VEGETABLE PRODUCTS							
COTTON, UNMANUFACTURED	---	---	---	2,378,897	3,083,419	---	274,180
COTTON, RAW	RBA	66	79	6,443	17,251	7	604
LINTERS	RBA	36	41	5,306	14,537	4	473
	RBA	30	38	1,138	2,714	2	131
FRUITS AND PREPARATIONS							
APPLES, FRESH	---	---	---	182,901	199,967	---	27,336
APPLE AND PEAR JUICES	LB	97,961	68,838	10,307	8,773	14,545	2,285
BLUEBERRIES	GAL	12,741	18,738	7,152	14,054	1,652	954
STRAWBERRIES	LB	13,774	14,271	4,793	5,562	350	920
OTHER BERRIES	LB	135,170	145,515	26,427	31,301	20,371	1,015
CHERRIES	LB	16,570	17,269	3,496	4,342	1,041	143
DATES	LB	8,525	4,388	2,746	2,015	579	4,348
FIGS, INCLUDING PASTE	LB	35,235	30,980	3,846	3,987	697	93
GRAPES, INCLUDING RAISINS	LB	9,149	19,310	1,548	5,971	244	172
MELONS	LB	30,244	29,157	5,276	5,949	3,766	92
ORANGES, MANDARIN, CANNED	LB	256,136	266,349	13,170	15,072	105,267	47
ORANGES, FRESH	LB	82,334	78,812	18,398	18,724	12,669	654
ORANGE JUICE, CONCENTRATED	LB	119,648	105,823	8,040	8,328	8,614	1,223
PEARS, FRESH	GAL	21,956	22,768	8,180	8,988	3,878	5,612
PEARS, PREP OR PKES	LB	29,239	8,471	4,072	1,261	3,101	2,840
PINEAPPLES, CND, PREP OR PRES	LB	7,158	289	838	81	9,996	630
PINEAPPLE JUICE	LB	212,631	170,703	26,502	24,569	11	71
JELLIES AND JAMS	GAL	8,796	8,174	2,075	2,088	14,815	1,477
OTHER 4/	LB	9,461	7,980	3,070	3,209	1,913	3
	---	---	---	32,965	35,692	---	0
	---	---	---	---	---	---	1,864
	---	---	---	---	---	---	298
	---	---	---	---	---	---	481
	---	---	---	---	---	---	4,159
	---	---	---	---	---	---	4,913

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TABLE 32.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-MAY			MAY		
		QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE
		72/73 THOU.	72/73 1,000 DOL.	73/74 1/ THOU.	73/74 1/ 1,000 DOL.	1974 1/ THOU.	1974 1/ 1,000 DOL.
NUTS AND PREPARATIONS							
ALMONDS	L8	374	117,294	141,837	---	---	18,143
BRAZIL NUTS	L8	35,996	29,739	118	114	0	2
CASHW NUTS	L8	103,965	11,098	29,739	11,761	400	329
CHESTNUTS	L8	12,033	64,574	83,597	70,811	7,827	257
COGNUT MEAT, FR., PREP. OR PRES	L8	91,737	3,757	12,469	4,579	77	7,495
FILBERTS	L8	6,446	9,702	100,740	25,841	10,579	4,409
PISTACHE NUTS	L8	26,306	3,773	12,093	7,364	1,493	964
WALNUTS	L8	1,365	20,527	19,534	4,337	4,715	4,657
OTHER	L8	---	894	228	305	6	193
	---	---	2,670	2,846	---	---	315
GRAINS AND PREPARATIONS							
BARLEY	8U	12,188	94,772	114,080	---	---	17,042
BARLEY MALT	CWT	255	18,914	20,714	1,132	1,064	1,526
CORN, EXCLUDING SEED	8U	807	1,403	1,996	32	46	539
OATS	8U	2,413	1,603	2,505	45	105	57
RICE	LB	29,091	2,168	344	65	3	86
RYE	8U	154	2,210	1,490	6,009	1,337	362
WHEAT, EXCLUDING SEED	8U	1,206	166	4	0	0	0
WHEAT FLOUR	CWT	18	24	5,708	0	1,024	4,780
WHEAT GLUTEN	LB	30,895	89	830	0	5	80
BISCUITS, CAKES, WAFERS, ETC	LB	88,992	8,000	7,666	3,575	1,315	536
BREAD CRUMBS	LB	22,792	38,267	41,219	7,224	6,852	3,730
BREAD, YEAST-LEAVENED	LB	4,713	3,445	5,774	2,069	1,850	444
MACARONI, SPAGHETTI, ETC	LB	44,661	1,213	1,388	567	429	147
OTHER	---	---	8,628	12,598	4,753	3,877	1,314
	---	---	8,642	11,842	---	---	1,196
OILBEARING MATERIALS AND PRODUCTS							
OIL CAKE AND MEAL	STN	24	197,355	374,604	---	---	47,389
CILSEEDS AND OILNUTS	---	---	1,706	2,183	---	---	149
COPRA	LB	447,200	43,216	64,150	4	1	4,673
SESAME SEED	LB	49,953	27,087	37,303	69,736	0	2,794
OTHER 5/	---	---	8,822	13,493	5,911	10,565	1,080
	---	---	7,308	13,354	---	---	874
VEGETABLE OILS AND WAXES							
CARNAUBA	L8	1,278,870	152,433	308,271	105,985	117,005	42,567
CASTOR OIL	L8	8,366	3,417	7,450	1,008	1,009	1,780
COCONUT OIL	L8	81,880	22,813	48,185	5,584	11,975	4,924
OLIVE OIL, EDIBLE	L8	637,827	114,652	116,359	61,305	35,328	14,237
PALM OIL	L8	51,854	50,309	30,409	7,904	3,696	2,800
PALM KERNEL OIL	LB	362,788	30,276	50,304	16,474	41,280	9,343
TUNG OIL	LB	83,533	9,413	28,670	8,157	11,279	4,262
OTHER 6/	L8	19,357	1,925	3,253	1,466	2,798	925
	---	33,264	7,426	23,642	4,088	9,639	4,297

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TABLE 32.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT :	JULY-MAY				MAY			
		QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE	QUANTITY	VALUE
		72/73	73/74 1/	72/73	73/74 1/	1973	1974 1/	1973	1974 1/
		THOU.	THOU.	THOU.	THOU.	THOU.	THOU.	THOU.	THOU.
SUGAR AND RELATED PRODUCTS									
SUGAR	---	---	---	---	---	---	---	---	---
SUGAR	STN	4,646	4,972	860,140	1,209,404	507	512	59,196	171,987
MOLASSES, INEDIBLE	GAL	376,708	343,546	757,052	1,054,589	37,605	33,259	85,549	154,826
MAPLE SUGAR AND SIRUP	L8	10,130	10,252	60,330	102,937	2,594	1,731	8,314	10,979
CONFECTIONERY PRODUCTS	L8	78,083	90,044	6,370	6,117	7,988	9,718	1,007	1,324
HONEY	L8	17,992	13,511	28,803	38,600	913	2,479	2,881	4,035
OTHER	---	---	---	4,773	5,347	---	---	291	1,046
				2,813	1,815	---	---	837	94
VEGETABLES AND PREPARATIONS									
FRESH OR FROZEN:	---	---	---	375,850	367,136	---	---	41,931	45,080
ASPARAGUS	L8	6,261	7,747	1,282	1,529	0	43	0	6
BEANS	L8	16,643	15,680	2,309	1,946	550	1,099	85	188
CARROTS	L8	52,822	52,006	2,490	2,011	590	1,565	12	37
CUCUMBERS	L8	183,868	186,883	16,452	9,019	7,343	4,695	677	246
OASHEENS	L8	19,039	21,484	2,368	2,622	1,876	1,985	221	247
EGGPLANT	L8	37,187	29,061	4,160	1,587	3,789	3,173	413	163
GARLIC	L8	15,984	19,325	4,718	5,798	1,638	3,602	371	877
ONIONS	L8	142,090	105,125	11,320	9,181	10,200	5,233	1,236	787
PEAS	L8	10,739	12,287	2,636	2,702	519	1,094	166	408
PEPPERS	L8	84,390	91,218	16,027	9,992	7,343	5,281	1,331	714
POTATOES, WHITE OR IRISH	CWT	752	1,836	2,823	11,622	36	307	190	2,768
SQUASH	L8	39,605	43,767	5,222	2,354	2,001	2,520	210	128
TOMATOES	L8	657,191	571,108	100,855	62,130	115,400	115,046	17,608	11,623
TURNIPS OR RUTABAGAS	CWT	884	787	4,950	4,476	34	34	216	167
OTHER	---	---	---	10,022	11,478	---	---	1,189	1,187
PREPARED OR PRESERVED:									
ASPARAGUS	L8	8,956	12,795	2,878	4,652	1,153	114	508	47
CASSAVA, FLOUR, STARCH, AND TAPIOCA	L8	89,585	126,659	4,047	7,051	8,201	18,092	399	1,182
HOPS	L8	13,064	13,711	12,485	16,291	142	246	119	615
MUSHROOMS, INCLUDING ORIEO	L8	44,436	43,891	32,313	32,455	5,388	3,721	3,828	3,143
OLIVES, IN BRINE	GAL	15,927	15,292	47,043	52,581	1,321	1,456	4,693	4,822
ONIONS	L8	6,066	6,365	1,837	2,411	834	821	255	342
PEAS, EX ORIEO	L8	11,285	10,624	2,530	2,449	2,294	1,991	469	474
PICKLED VEGETABLES 7/	L8	49,876	53,605	7,224	7,917	4,652	6,052	626	846
TOMATOES	L8	119,224	66,647	13,231	11,553	8,232	3,449	1,003	689
TOMATO PASTE AND SAUCE	L8	120,021	74,737	18,444	15,040	7,180	3,876	1,106	1,239
OTHER 8/	---	---	---	46,183	76,189	---	---	5,001	12,137
OTHER VEGETABLE PRODUCTS									
BROOMCORN	STN	12	11	544,141	659,142	---	---	58,965	58,924
CUT FLOWERS	---	---	---	7,459	8,168	1	1	702	616
ESSENTIAL OR DISTILLED OILS	L8	2,256	1,631	5,717	16,424	---	---	517	2,475
FEEDS AND FOODS, EX OIL CAKE/MEAL	---	---	---	4,988	5,249	356	124	233	255
FLAVORING EXTRACTS	---	---	---	42,762	46,857	---	---	4,632	3,975
JUTE AND JUTE BUTTS, UNMANUFACTURED	LTN	19	26	7,089	8,516	---	---	822	996
MALT LIQUORS	GAL	28,587	34,476	4,146	4,189	4	2	792	408
NURSERY AND GREENHOUSE STOCK	---	---	---	36,983	52,294	2,912	3,652	4,006	5,791
SEEDS, EXCEPT OILSEEDS	L8	51,659	47,131	23,649	27,401	---	---	675	1,208
SPICES	L8	24,736	38,992	20,336	28,081	2,325	3,648	981	2,222
TOBACCO, UNMANUFACTURED	L8	240,356	262,607	8,938	17,392	2,407	4,656	824	2,357
WINES	GAL	48,293	48,290	141,434	165,616	26,289	21,353	15,421	14,001
OTHER 9/	---	---	---	223,501	253,999	5,255	4,502	26,825	21,955
				17,136	24,947	---	---	2,663	2,663

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Table 33.--U.S. agricultural exports and imports: Value by country,
July-May 1972/73 and 1973/74

Country	Exports		Imports		Country	Exports		Imports	
	1972/73	1973/74	1972/73	1973/74		1972/73	1973/74	1972/73	1973/74
World 1/	11,524,692	19,615,293	6,659,622	8,671,383	Europe--Continued	-- 1,000 dollars --	-- 1,000 dollars --	-- 1,000 dollars --	-- 1,000 dollars --
Major Trade Blocs:					Sweden	55,891	78,517	19,355	23,060
CACM	62,477	103,351	507,738	533,102	Norway	66,110	114,457	12,354	17,585
LAFTA	685,020	1,703,291	1,805,440	2,220,698	Finland	18,266	26,603	19,301	21,137
EC	2,572,838	4,097,489	533,701	725,138	Denmark	127,290	131,300	180,976	251,088
EASTERN EUROPE	410,586	629,011	112,102	164,713	United Kingdom	496,691	648,585	62,161	87,361
					Ireland	40,491	31,931	25,399	82,604
Greenland	0	0	0	0	Netherlands	881,944	1,345,411	155,414	236,540
Canada 2/	831,128	1,081,997	393,662	500,545	Belgium-Luxembourg	173,327	225,717	22,130	37,887
Miquelon and St. Pierre Islands	32	60	0	0	France	307,400	408,202	162,353	215,221
Mexico	220,648	547,906	630,458	664,643	East Germany	799,566	1,404,558	96,992	122,489
					West Germany	10,845	30,715	255	556
Central America	89,703	141,466	537,664	571,355	Austria	13,459	17,866	11,334	16,003
Guatemala	16,859	25,806	134,717	146,577	Czechoslovakia	53,255	47,687	874	1,821
Belize	2,113	3,155	7,099	10,278	Hungary	17,336	25,339	4,031	8,630
El Salvador	12,420	24,288	85,031	99,956	Switzerland	121,184	165,864	32,342	29,433
Honduras	9,368	14,678	97,878	109,648	Estonia	0	0	0	0
Nicaragua	10,289	16,436	70,913	69,756	Latvia	540	0	0	29
Costa Rica	13,541	22,143	119,199	107,165	Lithuania	0	0	0	0
Panama	25,113	34,960	22,809	27,910	Poland	170,478	283,102	68,390	91,648
Canal Zone	0	0	18	65	USSR	785,833	471,133	4,547	5,829
Caribbean	189,743	323,175	224,118	323,771	Spain	371,032	604,514	120,955	151,353
Bermuda	9,734	13,730	13	17	Portugal	68,726	135,506	45,105	47,649
Bahamas	28,369	39,539	961	628	Gibraltar	20	89	33	23
Cuba	0	2	5	17	Malta-Gozo	2,615	4,185	31	1
Jamaica	42,105	73,820	9,630	22,496	Italy	410,422	713,600	96,812	113,002
Haiti	10,889	20,905	15,818	17,754	Yugoslavia	90,569	139,439	30,626	47,035
Dominican Republic	41,321	95,015	190,205	257,634	Albania	57	264	477	251
Leeward-Windward Islands	5,877	8,954	575	1,005	Greece	48,250	182,389	34,394	30,107
Barbados	4,759	7,169	695	1,095	Romania	66,065	99,975	5,255	11,466
Trinidad-Tobago	26,346	35,584	5,947	14,095	Bulgaria	1,983	2,290	2,195	3,307
Netherlands Antilles	17,759	25,432	56	5,094	Turkey	11,660	72,896	67,946	78,997
French West Indies	2,584	3,025	213	4,829	Cyprus	7,269	16,582	946	541
				219					
South America	478,445	1,177,132	1,185,926	1,577,983	Asia	4,045,468	7,217,757	983,985	1,430,306
Colombia	50,757	142,672	220,265	336,163	Syrian Arab Republic	1,165	1,803	2,318	2,224
Venezuela	139,545	208,136	26,841	32,387	Lebanon	24,447	52,096	7,525	7,324
Guyana	7,739	12,814	10,703	21,346	Iraq	896	56,684	5,315	4,188
Surinam	6,195	8,706	216	180	Iran	72,896	157,781	49,411	44,794
French Guiana	139	187	25	199	Israel	123,455	211,927	9,756	9,788
Ecuador	20,782	48,660	78,609	102,954	Jordan	9,710	13,470	3	0
Peru	81,997	145,530	93,693	117,376	Gaza Strip	22	0	0	6
Bolivia	3,621	12,212	1,896	3,305	Kuwait	5,605	8,275	43	0
Chile	117,948	140,090	4,379	10,126	Saudi Arabia	30,321	89,189	44	169
Brazil	29,369	357,562	635,892	777,870	Qatar	207	1,497	0	0
Paraguay	1,064	683	14,160	16,354	United Arab Emirates	1,294	4,930	61	62
Uruguay	14,398	3,090	1,320	2,138	Yemen Arab Republic	1,541	7,637	67	274
Argentina	4,891	96,750	97,927	157,382	Yemen (Aden)	397	4,584	81	0
Falkland Islands	0	0	0	3	Oman	38	1,447	0	0
				3	Bahrain	1,164	2,553	0	0
Europe	5,221,633	7,434,331	1,283,349	1,733,268	Afghanistan	2,780	356	1,480	1,364
Iceland	2,208	4,734	326	563	India	125,194	285,279	88,086	95,248
					Pakistan	85,919	145,467	2,677	2,707

Continued--

Table 33.--U.S. agricultural exports and imports: Value by country,
July-May 1972/73 and 1973/74--Continued

Country	Exports		Imports		Country	Exports		Imports		
	1972/73	1973/74	1972/73	1973/74		1972/73	1973/74	1972/73	1973/74	
	-- 1,000 dollars --					-- 1,000 dollars --				
Asia--Continued										
Nepal	1,392	648	116		: : Africa--Continued		2,430	3,237	23,652	20,040
Bangladesh	111,563	139,738	3,684		: : Federal Republic of Cameroon		3,950	20,160	9	62
Sri Lanka (Ceylon)	18,545	12,645	21,209		: : Senegal		1,083	9,978	35	
Burma	370	21	35		: : Mali		1,807	3,522	776	578
Thailand	56,463	75,242	18,485		: : Guinea		3,938	11,042	6,287	3,032
North Vietnam	0	0	0		: : Sierra Leone		1,843	2,009	88,710	88,540
South Vietnam	149,235	227,867	574		: : Ivory Coast		16,961	20,091	55,048	63,588
Laos	2,403	3,771	128		: : Ghana		204	1,273	0	
Khmer Republic (Cambodia)	23,686	107,043	1		: : The Gambia		1,564	12,999	25	
Malaysia	14,323	30,371	107,816		: : Niger		1,156	1,499	511	3,075
Singapore	29,010	59,685	17,664		: : Togo		25,399	56,398	34,443	41,933
Indonesia	145,372	146,278	153,807		: : Nigeria		46	89	0	0
Philippines	89,343	140,116	341,765		: : Central African Republic		188	552	0	855
Macao	68	19	0		: : Gabon		40	2,844	0	2
Southern-Southeastern Asia, n.e.c.	43	89	1,696		: : Chad		0	0	5	0
Peoples Republic of China	165,576	801,606	18,296		: : British West Africa		653	0	206	121
Mongolia	0	0	1,271		: : Madeira Islands		539	4,629	0	20
North Korea	0	0	0		: : Upper Volta		2,102	2,808	1,393	1,557
Korea, Republic of	441,867	599,340	8,921		: : Dahomey		2,843	4,088	79,515	154,132
Hong Kong	80,958	184,193	5,933		: : Angola		376	852	190	96
Republic of China	214,029	501,002	63,523		: : Congo (Brazzaville)		605	1,003	1,931	0
Japan	2,014,171	3,143,108	52,194		: : Western Portuguese Africa, n.e.c.		7,205	16,091	25,690	47,552
Australia and Oceania	52,588	118,873	788,718		: : Liberia		5,631	9,248	22,125	23,134
Australia	34,051	85,796	501,068		: : Zaire (Congo-Kinshasa)		349	394	14,898	14,666
Papua New Guinea	181	221	13,211		: : Burundi		305	302	10,059	21,296
New Zealand	10,644	18,383	265,049		: : Rwanda		322	3	19	0
Western Samoa	85	451	33		: : Somali Republic		1,102	8,957	66,267	76,876
British Pacific Islands	10	71	11		: : Ethiopia		717	388	12	43
French Pacific Islands	3,311	6,094	16		: : Afars-Issas		102	962	55,447	58,041
Trust Territory of Pacific Islands	3,879	7,306	6		: : Uganda		4,068	8,686	16,656	22,739
Pacific Islands, n.e.c.	427	551	9,324		: : Kenya		42	35	650	782
Africa	295,563	885,631	631,744		: : Seychelles-Dependencies		1,322	11,840	18,895	20,561
Morocco	30,966	115,670	3,989		: : Tanzania		1,633	2,761	9,030	5,476
Algeria	33,926	136,716	450		: : Mauritius-Dependencies		226	358	20,166	31,466
Tunisia	14,915	39,338	3,090		: : Mozambique		627	6,965	31,482	37,055
Libya	5,565	7,406	0		: : Malagasy Republic		1,978	2,431	1,479	2,164
Egypt	62,220	238,622	2,129		: : French Indian Ocean Areas		36,060	74,855	26,879	20,952
Sudan	7,892	24,582	2,323		: : Republic of South Africa		0	1,378	3	7
Canary Islands	8,845	14,651	2		: : Botswana		290	698	46	5
Spanish Africa, n.e.c.	2	7	1		: : Zambia		104	133	3,008	5,861
Equatorial Guinea	0	0	732		: : Swaziland		13	5	2	0
Mauritania	385	516	272		: : Rhodesia		174	205	2,757	7,694
					: : Malawi		950	2,355	0	0
					: : Lesotho		99,744	686,966	0	0
					: : Unidentified 3/					

1/ Totals may not add due to rounding.

2/ Excludes transshipments of grains and oilseeds beginning Jan. 1, 1973.

3/ Transshipments through Canada where final destination was not known at the time of export.

Table 34.--Quantity indexes: U.S. agricultural exports, fiscal years 1968-73, monthly and accumulated, July 1972 to date

(Calendar year 1967=100)								
Year and month	Animals and animals products	Cotton and linters	Tobacco, unmanu- factured	Grains and feeds	Vegetable oils and oilseeds	Fruits and vegetables	All agricultural commodities 1/	
1967/68	96	101	100	104	99	91	101	
1968/69	110	69	100	85	106	93	92	
1969/70	101	75	101	97	148	109	106	
1970/71	117	98	98	106	157	103	115	
1971/72	134	89	94	103	159	107	115	
1972/73	126	126	102	167	182	118	152	
July-May:								
1972/73	126	123	102	163	187	115	151	
1973/74	129	155	116	1700	187	131	166	
<u>Adjusted for seasonal variation 2/</u>								
Monthly								
1972/73:								
July	159	44	100	127	149	120	126	
August	122	47	111	148	155	109	137	
September	118	36	97	153	107	108	133	
October	124	95	99	145	177	106	132	
November	131	134	89	151	198	129	144	
December	112	146	94	157	170	114	145	
January	118	162	115	174	194	113	159	
February	118	125	121	167	237	112	160	
March	127	141	104	191	247	117	176	
April	131	148	100	194	201	122	174	
May	129	128	96	185	191	134	166	
June	124	171	112	215	126	129	170	
1973/74:								
July	119	152	106	189	92	138	155	
August	124	230	100	232	73	124	180	
September	136	108	111	204	65	138	163	
October	167	112	120	182	144	130	169	
November	125	98	88	184	193	149	158	
December	118	156	78	168	181	137	155	
January	114	122	140	164	205	136	162	
February	131	129	124	152	256	132	163	
March	126	106	90	172	246	124	170	
April	130	140	121	175	283	121	181	
May	123	161	122	149	205	123	155	
June								
<u>Not adjusted for seasonal variation</u>								
1972/73:								
July	136	33	80	128	125	120	117	
August	112	19	92	142	116	105	118	
September	114	26	107	147	82	109	118	
October	124	59	120	142	215	126	133	
November	146	111	135	161	265	132	170	
December	120	173	128	172	211	112	166	
January	117	211	89	179	197	99	164	
February	112	168	94	166	229	94	159	
March	140	219	100	186	255	116	182	
April	128	194	86	177	185	121	163	
May	132	141	94	192	180	134	167	
June	128	158	96	211	125	145	169	
1973/74:								
July	103	120	88	190	80	131	143	
August	114	143	85	223	58	120	158	
September	131	84	121	196	52	138	147	
October	167	80	153	179	182	160	169	
November	142	84	179	195	280	152	192	
December	128	193	122	186	237	135	181	
January	114	177	116	170	210	122	168	
February	124	194	102	151	250	114	163	
March	139	248	86	167	254	124	176	
April	126	206	107	161	261	121	170	
May	127	177	119	154	193	129	156	
June								

1/ Based on 359 classifications in 1971.

2/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. This new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 Variant of the Seasonal Method II Seasonal Adjustment Program, Technical Paper No. 15, U.S. Government Printing Office, Washington, D.C., 1965.

Table 35.--Quantity indexes: U.S. agricultural imports, fiscal years 1968-73, monthly and accumulated, July 1972 to date

[illegible]

1/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary agricultural imports include all others, about 98 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and vegetable fibers.

2/ Based on 430 classifications in 1971.

3/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. The new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 Variant of the Seasonal Method II Seasonal Adjustment Program, Technical Paper No. 15, U.S. Government Printing Office, Washington, D.C., 1965.

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7/74 Foreign Agricultural Trade

Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than \$251 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural export statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued at \$251-\$499 are included on the basis of sampling estimates; shipments to Canada valued at \$251-\$1,999 are sampled.

IMPORTS Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption. Data on shipments valued at less than \$251 are estimated on the basis of a 1-percent sample and are not compiled by commodity. They are excluded from agricultural statistics but are reflected in nonagricultural and overall import totals in this report.

The import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. When the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary or partly competitive. All other commodities are complementary or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.